

**Executive Summary:**

- In Maharashtra harvesting of kharif onion has started in Kolhapur, Ahmadnagar and Nasik but peak harvest will be during month of November.
- During the period (16<sup>th</sup> October – 22nd October), onion arrival has decreased by 21.79 % compared to previous week. Arrivals are 15.11% lower than last year during same time.
- Kharif sown area in Karnataka is approximately 133574 hectares compared to last year's 122860 hectares. This year area is approximately 8.72% higher than last year.
- In Maharashtra, kharif acreage of onion in Maharashtra is estimated to be 42261 hectares, down by 29.52% compared to previous year. Last year kharif acreage estimation by "Agriwatch" was 59964 hectares.
- Lower arrivals reported during the week period because of festival seasons farmers were not interested in harvesting the crop and taking it to markets.

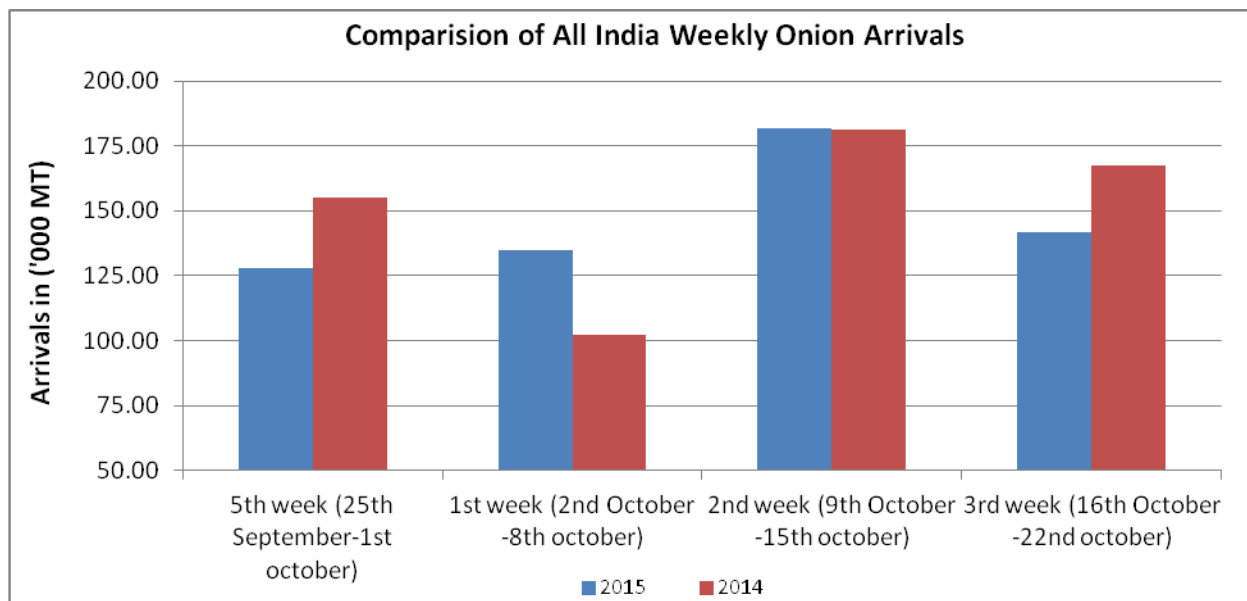
**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 21.Oct.2015	As on 14.Oct.2015	As on 21.Oct.2014	As on 21.Oct.2015	As on 14.Oct.2015	As on 21.Oct.2014
DELHI	2614	2560	1557	5200	5400	3400
LUCKNOW	NR	3600	1700	NR	5000	2000
AHMEDABAD	2200	2200	1200	3800	4200	2500
INDORE	2000	2000	1250	NR	4400	1300
MUMBAI	3200	4100	1700	4600	4900	3000
JAIPUR	NR	NR	1500	NR	3500	2200
BHUBANESHWAR	2600	3000	1950	NR	4000	2200
KOLKATA	NR	NR	NR	NR	5800	2200
HYDERABAD	NR	2500	1700	NR	4000	2500
BANGALORE	2300	2850	1500	3500	4000	NR
TRIVANDRUM	NR	NR	NR	4300	4300	NR
CHENNAI	NR	NR	NR	NR	3800	NR

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. Mixed variation of prices was seen during week period because fresh crop from South India and Maharashtra has started arriving in market. Retail prices have also ease down if compared to previous weeks.

All India Weekly Arrival



(Source: Agmarknet)

Arrivals reported higher if compared to previous week and almost similar to previous year during 16th October-22nd October. Fresh crop is arriving in market from Karnataka, A.P and Maharashtra. During the week period arrivals were lower because of festive seasons. In coming weeks arrivals are expected to remain higher with arrival of kharif crop in full swing.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. Candlestick chart following reversal pattern and has breached the level of Rs 2600/ quintal and expected to breach Rs 1900/ quintal in coming weeks. Relative Strength Indicator (RSI) which is moving downward in neutral region indicates prices may come down in coming weeks. Overall market is expected to remain bearish for coming weeks.

**Outlook-** Modal Prices are expected to remain in the range Rs 1800-Rs 2200/ quintal for coming week.

#### Disclaimer

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