

## Executive Summary:

- In Lasalgaon market modal prices are trading at Rs 2500/ quintal compared to last year prices of Rs 1700/ quintal. In coming weeks prices are expected to fall down and expected to trade between 2000- Rs 2300/ quintal because of peak arrival of kharif crop from producing regions.
- During the period (30th October – 05<sup>th</sup> November), onion arrival has increased by 49.92 % compared to previous week. But if arrivals compared to previous year it is approximately 18% lower than last year during same time.
- In Delhi, fresh crop is arriving in market from Maharashtra, Rajasthan, Gujarat, A.P and Karnataka. Maximum prices are fetched by Maharashtra onion followed by Rajasthan onion.
- Across the country prices of onion has decreased due to higher kharif arrivals from producing regions and arrivals are expected to continue on higher side after Diwali festival.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 02.11.2015 approximately 2377 hectares of area is sown compared to last year area of 2304 hectares during same time.

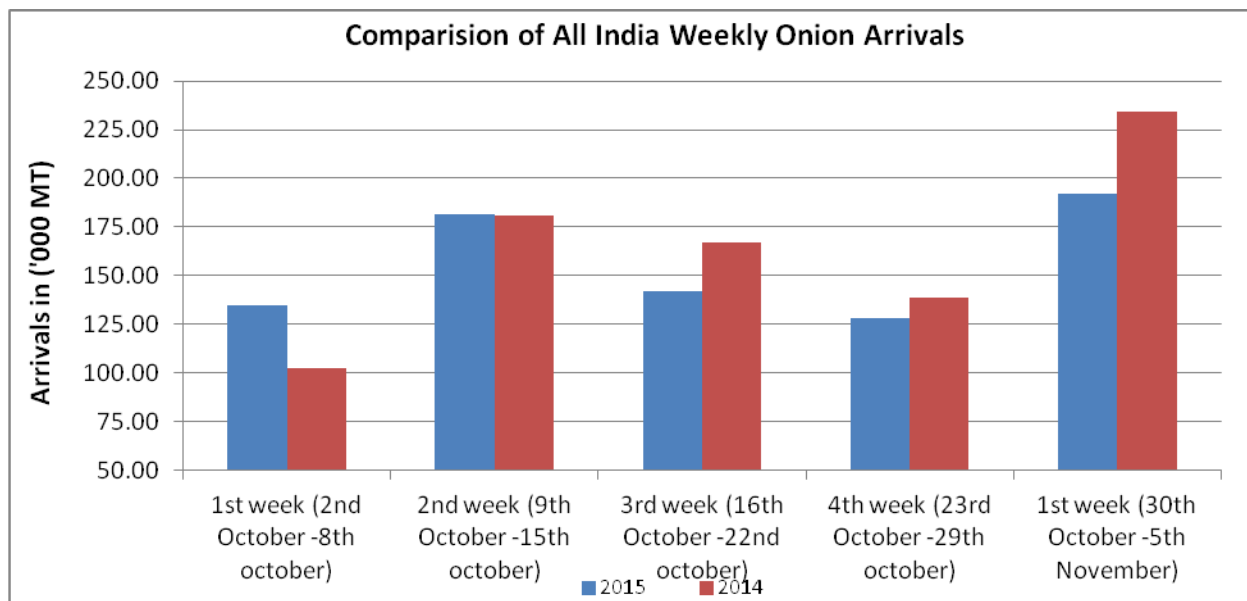
## Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 04.Nov.2015	As on 28.Oct.2015	As on 04.Nov.2014	As on 04.Nov.2015	As on 28.Oct.2015	As on 04.Nov.2014
DELHI	2625	3323	NR	4900	5200	NR
LUCKNOW	3000	3050	NR	4000	4000	NR
AHMEDABAD	1400	2800	1400	3600	3800	NR
INDORE	1375	2000	NR	3500	4000	NR
MUMBAI	3400	3600	NR	4700	4400	NR
JAIPUR	NR	NR	NR	2000	3000	NR
BHUBANESHWAR	3600	2800	NR	3200	4200	NR
KOLKATA	NR	NR	NR	3500	4000	NR
HYDERABAD	NR	2800	NR	3600	3600	NR
BANGALORE	2200	2400	NR	4500	4200	NR
TRIVANDRUM	NR	NR	NR	4400	4400	3500
CHENNAI	NR	NR	NR	3800	2600	NR

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. Prices have decreased during the week period in wholesale market because of higher arrivals. Retail prices have also decreased in almost all the markets. Prices are expected to remain on lower side in coming weeks with increase in kharif arrivals.

## All India Weekly Arrival



(Source: Agmarknet)

Arrivals reported higher if compared to previous week but lower if compared to previous year during 30th October-5<sup>th</sup> November. Fresh crop is arriving in market from Karnataka, A.P and Maharashtra and Gujarat. In coming weeks arrivals are expected to increase with increase in kharif arrivals from Maharashtra and other producing states. In coming weeks arrivals are expected to remain higher with arrival of kharif crop in full swing.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart depicts that prices breach the level of Rs 2500/ quintal and expected to settle down at Rs 1900/ quintal. Overall market is expected to fall down in coming weeks as Relative Strength Indicator (RSI) which is also moving downwards and leading towards oversold region which indicates bearish market. Overall market is expected to remain bearish for coming weeks.

**Outlook-** Modal Prices are expected to remain in the range Rs 2000-Rs 2300/ quintal for coming week.

#### Disclaimer

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