

Executive Summary:

- Mostly Onion market reported closed due to festive season no major movement reported.
- During the period (6th November - 12th November), onion arrival has decreased by 36.03 % compared to previous week and if arrivals compared to previous year it is approximately 53.23% lower than last year during same time.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 02.11.2015 approximately 2377 hectares of area is sown compared to last year area of 2304 hectares during same time.
- In Lasalgaon market modal prices are trading at Rs 2350/ quintal compared to last year prices of Rs 1300/ quintal. In coming weeks prices are expected to fall down and expected to trade between 2000- Rs 2300/ quintal because of peak arrival of kharif crop from producing regions.
- In Delhi, fresh crop is arriving in market from Maharashtra, Rajasthan, Gujarat, A.P and Karnataka. Maximum prices are fetched by Maharashtra onion followed by Rajasthan onion.
- Across the country prices of onion has decreased due to higher kharif arrivals from producing regions and arrivals are expected to continue on higher side after Diwali festival.

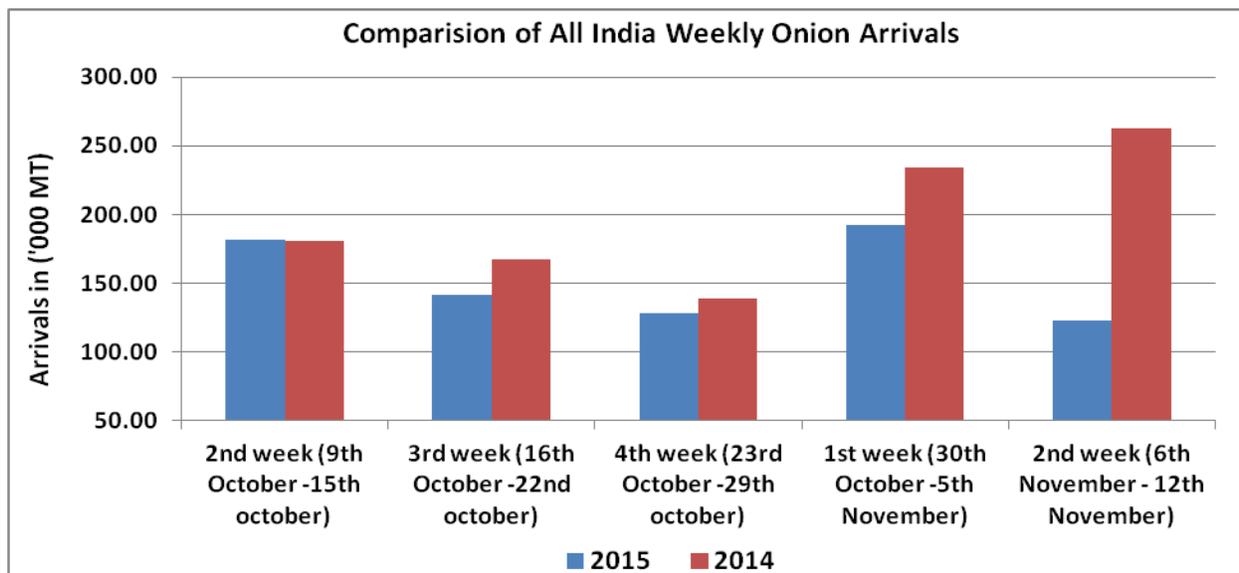
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 12.Nov.2015	As on 04.Nov.2015	As on 12.Nov.2014	As on 12.Nov.2015	As on 04.Nov.2015	As on 12.Nov.2014
DELHI	NA	2625	1425	4300	4900	3300
LUCKNOW	NA	3000	1675	NR	4000	2500
AHMEDABAD	NA	1400	1300	NR	3600	2500
INDORE	NA	1375	1125	2500	3500	1400
MUMBAI	NA	3400	1650	3800	4700	3000
JAIPUR	NA	NA	1450	NR	2000	2200
BHUBANESHWAR	NA	NA	NA	3000	3200	2400
KOLKATA	NA	3450	2075	4000	3500	2500
HYDERABAD	NA	2450	1600	3600	3600	2600
BANGALORE	NA	2200	1750	3700	4500	2000
TRIVANDRUM	NA	NA	NA	NR	4400	3600
CHENNAI	NA	NA	NA	3800	3800	1700

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. Current week mostly Onion market reported closed due to festive season. Prices have increased during the last week period in wholesale market as compared to last year prices due to lower supply. Retail prices have decreased in almost all the markets. Prices are expected to remain on lower side in coming weeks with increase in kharif arrivals.

All India Weekly Arrival



(Source: Agmarknet)

Arrivals reported lower if compared to previous week also lower if compared to previous year during 06th November - 12th November. Mostly Onion market markets reported closed during the week due to festival season. Onion supply during the week reported lower by 140 tonnes as compared to last year same period due to lower Kharif production current year. In coming weeks arrivals are expected to increase as late Kharif crop arrivals starts from December end from Maharashtra.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates bearish sentiment in the market. Onion prices may take support near Rs.2000/quintal in coming week, if it breaks it take support near Rs.1800/- quintal . Overall market is expected to fall down in coming weeks as Relative Strength Indicator (RSI) which is also moving downwards which indicates bearish market ahead.

Outlook- Modal Prices are expected to remain in the range Rs 2000-Rs 2300/ quintal for coming week.

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



SFAC
लघु कृषक
कृषि व्यापार संघ

Small Farmers'
Agribusiness
Consortium



AGRIWATCH