

Executive Summary:

- During the period (13th November - 19th November), onion arrival has increased by 13.14 % compared to previous week and if arrivals compared to previous year it is approximately 35.79% lower than last year during same time.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 16.11.2015 approximately 2750 hectares of area is sown compared to last year area of 4712 hectares during same time.
- In Lasalgaon market modal prices are trading at Rs 2230/ quintal compared to last week price of Rs 2230/ quintal. In coming weeks prices are expected to fall down further and expected to trade between 1800- Rs 2000/ quintal because of peak arrival of kharif crop from producing regions.
- In Delhi, fresh crop is arriving in market from Maharashtra, Rajasthan, Gujarat and M.P. Maximum prices are fetched by Maharashtra and M.P onion.
- In Karnataka prices were increased during the week period because of heavy rains which disrupted the supply of onion and hence resulted into rise in prices.
- Across the country prices of onion are continuously falling due to higher arrivals of kharif crop from producing regions.

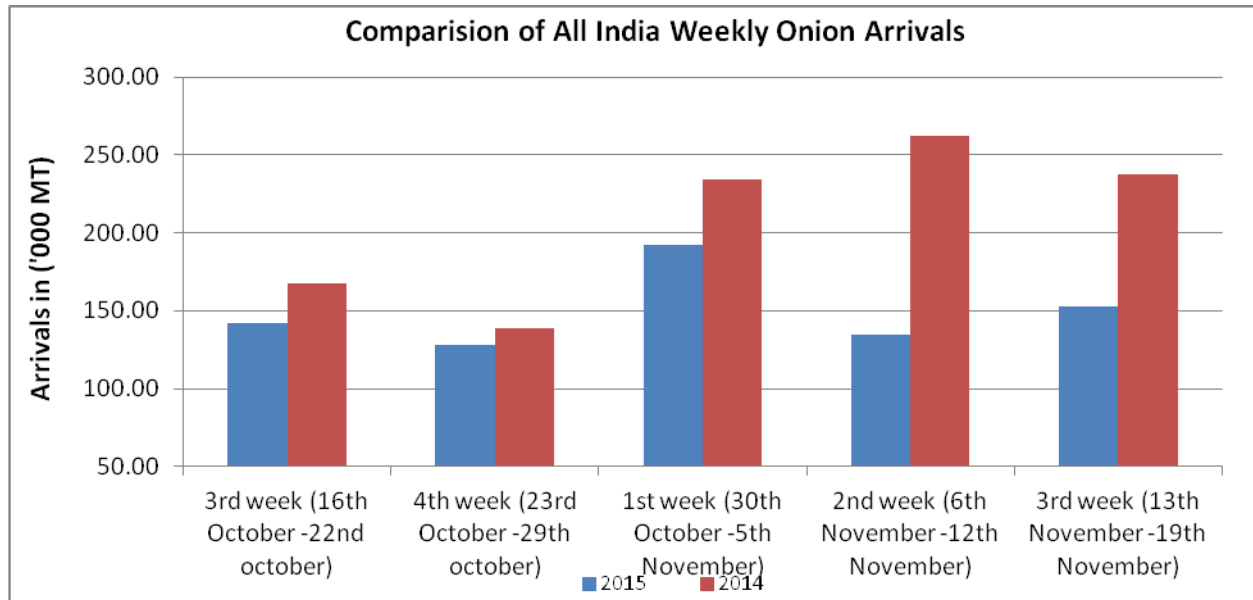
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 18.Nov.2015	As on 12.Nov.2015	As on 18.Nov.2014	As on 18.Nov.2015	As on 12.Nov.2015	As on 18.Nov.2014
DELHI	2226	NA	1425	4300	4300	3000
LUCKNOW	2100	NA	1550	3000	NR	2500
AHMEDABAD	1800	NA	1400	3600	NR	2200
INDORE	1500	NA	1250	2200	2500	1600
MUMBAI	2600	NA	1950	3400	3800	3200
JAIPUR	NA	NA	1150	2500	NR	2000
BHUBANESHWAR	3400	NA	NA	3000	3000	2400
KOLKATA	NA	NA	NA	4000	4000	2500
HYDERABAD	NA	NA	1600	3600	3600	2600
BANGALORE	2700	NA	1950	5000	3700	2000
TRIVANDRUM	NA	NA	NA	5200	NR	3400
CHENNAI	NA	NA	NA	4800	3800	2200

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In retail market prices have decreased in almost all the markets except Chennai and Bangalore where rains and disrupted the supply of onion crop. Prices are comparatively higher than last year during same time because of lower supply in kharif season this year from producing regions. But condition is expected to be normalized in coming weeks.

All India Weekly Arrival



Arrivals reported higher if compared to previous week but lower if compared to previous year during 13th November - 19th November. Arrivals are lower compared to previous year because of festival seasons in previous weeks but traders are expecting arrivals to increase in coming weeks with arrivals of kharif crop. Kharif area is also higher in A.P and Karnataka which may also supply higher quantity of crop.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates bearish sentiment in the market. Onion prices are expected to breach the level of Rs.2000/quintal and may find support at a level of Rs 1800/ quintal in next two weeks. Overall market is expected to fall down in coming weeks as Relative Strength Indicator (RSI) which is also moving in downtrend towards oversold region which indicates bearish market ahead.

Outlook- Modal Prices are expected to remain in the range Rs 1800-Rs 2000/ quintal for coming week.

Disclaimer

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