

**Executive Summary:**

- In Delhi modal prices are trading around Rs 1740/ quintal compared to Rs 1920/ quintal in previous week. In coming weeks modal prices are expected to fall down by Rs 100/ quintal and may trade around Rs 1650 / quintal.
- During the period (20th November - 26th November), onion arrival has increased by 23.23 % compared to previous week and if arrivals compared to previous year it is approximately 33.52% lower than last year during same time.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 23.11.2015 approximately 3197 hectares of area is sown compared to last year area of 4918 hectares during same time.
- In Lasalgaon market modal prices are trading at Rs 2330/ quintal compared to last year price of Rs 1500/ quintal during same time. This year arrivals are also comparatively lower than last year during same time.
- During the week period supply was disrupted from last few days because of heavy rainfall. According to trade sources late kharif crop and nursery for rabi crop has also affected.
- In Bangalore, onion is arriving in market from local region and Maharashtra which are contributing approximately 50% each to the total arrivals.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

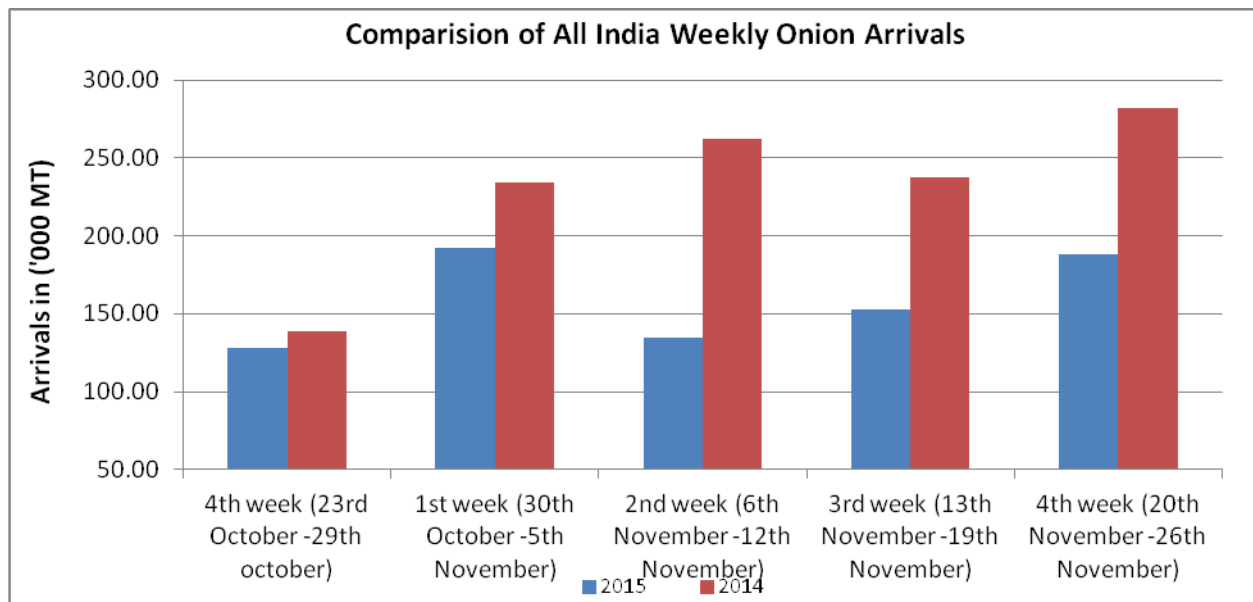
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 25.Nov.2015	As on 18.Nov.2015	As on 25.Nov.2014	As on 25.Nov.2015	As on 18.Nov.2015	As on 25.Nov.2014
DELHI	NA	2226	1375	3900	4300	3000
LUCKNOW	NA	2100	1450	NA	3000	2500
AHMEDABAD	1300	1800	1200	3300	3600	2200
INDORE	1250	1500	1000	2000	2200	1400
MUMBAI	NA	2600	1950	4000	3400	3100
JAIPUR	NA	NA	1350	NA	2500	2200
BHUBANESHWAR	NA	3400	1900	NA	3000	2400
KOLKATA	NA	NA	NA	3500	4000	2500
HYDERABAD	NA	NA	1600	3400	3600	2600
BANGALORE	2200	2700	2050	5000	5000	2000
TRIVANDRUM	NA	NA	NA	5800	5200	3600
CHENNAI	NA	NA	NA	4500	4800	2200

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In most of the wholesale market prices were not reported on that particular date. In retail price table prices have fallen or are similar to previous week in most of the markets except Mumbai where prices have increased because of lower arrivals

due to continuous rains in last few days. Prices are comparatively higher than last year during same time because of lower supply in kharif season this year from producing regions. But in coming weeks prices are expected to cool down.

## All India Weekly Arrival



Arrivals reported higher if compared to previous week but lower if compared to previous year during 20<sup>th</sup> November - 26<sup>th</sup> November. Arrivals are lower compared to previous year because of unseasonal rains in Maharashtra which disrupted the supply. Arrivals are further expected to increase.

Kharif area is also higher in A.P and Karnataka which may also supply higher quantity of crop.

**Technical Analysis of Onion Prices at Lasalgaon, Nasik:**

(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates short term bullishness in market. In coming weeks onion prices are expected to breach the level of Rs.2000/quintal and may find support at a level of Rs 1800/ quintal. On the upper side prices may find the resistance at a level of Rs 2600/ quintal than at Rs 3300/ quintal. Overall market is expected to fall down in coming weeks as Relative Strength Indicator (RSI) which is also moving in downtrend in neutral region which indicates bearish market ahead.

**Outlook- Modal Prices are expected to remain in the range Rs 1800-Rs 2000/ quintal for coming week.**

**Disclaimer**

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