

Executive Summary:

- In Delhi modal prices are trading around Rs 1500/ quintal which are almost similar to previous year during same time. In coming week modal prices are expected to trade in the range of Rs 1100/ quintal to Rs 1400/ quintal.
- During the period (27th November – 3rd December), onion arrival has increased by 7.72 % compared to previous week and if arrivals compared to previous year it is approximately 30.55% lower than last year during same time.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 30.11.2015 approximately 3580 hectares of area is sown compared to last year area of 5727 hectares during same time.
- In Lasalgaon market modal prices are trading at Rs 1720/ quintal compared to last year price of Rs 1500/ quintal during same time.
- In A.P, total targeted area for rabi season is approximately is 5054 hectares. As on 2.12.2015, approximately 1673 hectare of area is sown compared to last year area of 1153 hectares. As on date normal sown area is approximately 2713 hectares.

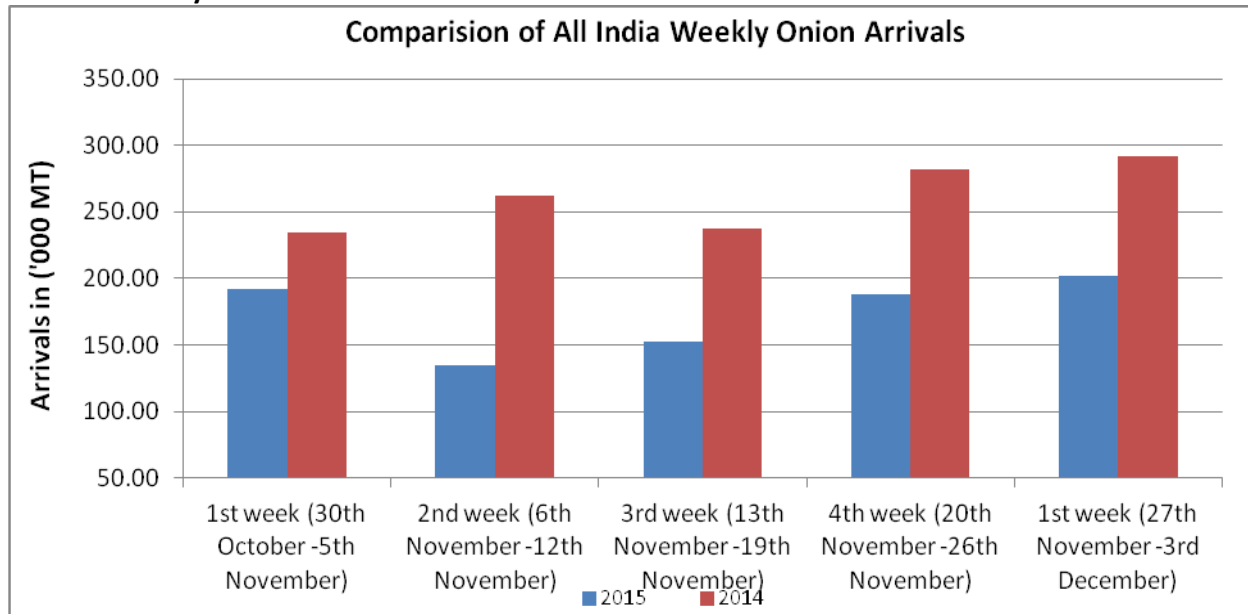
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 2.Dec.2015	As on 25.Nov.2015	As on 2.Dec.2014	As on 2.Dec.2015	As on 25.Nov.2015	As on 2.Dec.2014
DELHI	1445	NA	1530	3400	3900	3000
LUCKNOW	1900	NA	1500	3000	NA	2500
AHMEDABAD	1500	1300	1300	3500	3300	2200
INDORE	1125	1250	1125	1600	2000	1500
MUMBAI	1900	NA	1950	4000	4000	3200
JAIPUR	1400	NA	1250	1500	NA	2400
BHUBANESHWAR	2200	NA	1850	2400	NA	2400
KOLKATA	NA	NA	NA	3500	3500	2500
HYDERABAD	2000	NA	1500	3400	3400	2600
BANGALORE	1500	2200	1650	4200	5000	1800
TRIVANDRUM	NA	NA	NA	5800	5800	3600
CHENNAI	NA	NA	NA	NA	4500	2200

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In most of the wholesale market prices have dropped down. In retail price table prices have fallen in most of the markets or are similar to previous week in rest of the markets. Prices are comparatively higher than last year during same time because of lower supply in kharif season this year from producing regions.

All India Weekly Arrival



Arrivals are continuously increasing if compared to previous 2-3 weeks but lower if compared to previous year during 27th November – 3rd December. Arrivals are lower compared to previous year because of unseasonal rains in Maharashtra and Karnataka which affected the crop. Arrivals are further expected to increase in coming weeks.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates bearish sentiments in market. In coming weeks onion prices are expected to find support at a level of Rs 1500/ quintal. On the upper side prices may find the resistance at a level of Rs 2600/ quintal. Overall market is expected to fall down in coming weeks as Relative Strength Indicator (RSI) which is also moving in downtrend in neutral region which indicates bearish market ahead.

Outlook- Modal Prices are expected to remain in the range Rs 1200-Rs 1500/ quintal for coming week.

Disclaimer

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