

Executive Summary:

- In Delhi modal prices are trading around Rs 1271/ quintal compared to Rs 1552/ quintal during the corresponding time of previous year. In coming week modal prices are expected to trade in the range of Rs 1200/ quintal to Rs 1400/ quintal.
- In Maharashtra, farmers are agitating and demanding the central Government to drop down or remove the MEP (Minimum Export Price) on onion which may increase the export and may support the falling onion prices.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 9.12.2015, approximately 2025 hectare of area is sown compared to area of 1904 hectares during corresponding time last year. As on date normal sown area is approximately 3010 hectares.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 7.12.2015 approximately 4061 hectares of area is sown compared to area of 8059 hectares during corresponding time last year.
- During the period (3rd December-10th December), onion arrival has increased by 24.32 % compared to previous week. It is approximately 12.53% lower than the arrivals during corresponding period of last year.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

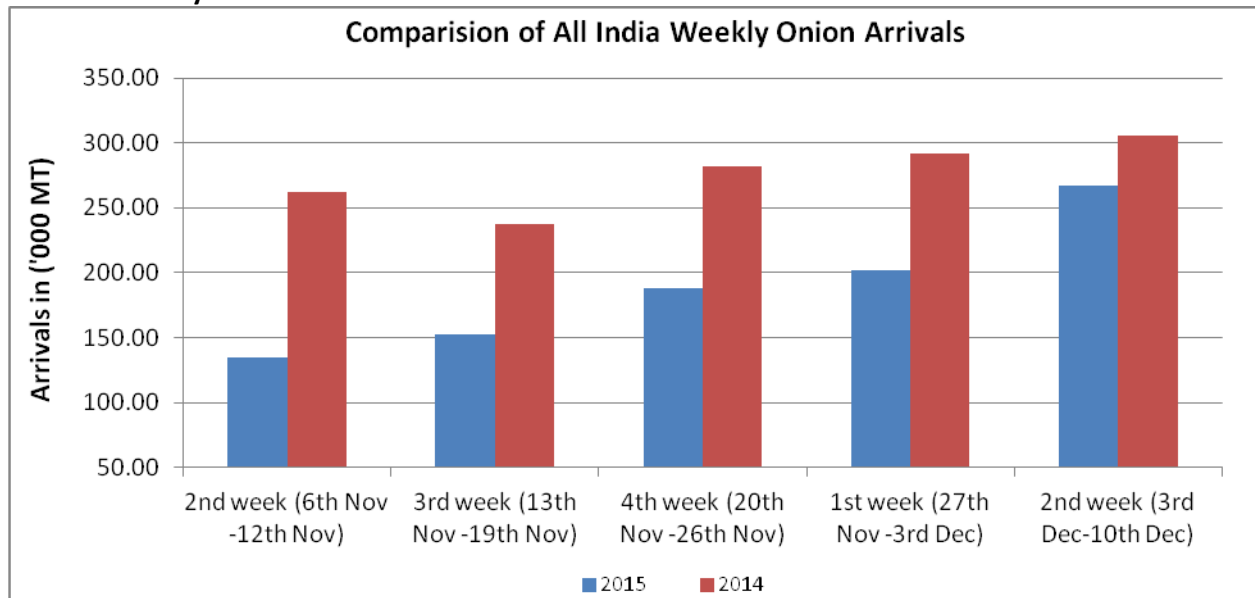
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 9.Dec.2015	As on 2.Dec.2015	As on 9.Dec.2014	As on 9.Dec.2015	As on 2.Dec.2015	As on 9.Dec.2014
DELHI	1271	1445	1552	3300	3400	2700
LUCKNOW	1600	1900	1375	3000	3000	2500
AHMEDABAD	1500	1500	NA	3500	3500	2200
INDORE	875	1125	1250	1600	1600	1600
MUMBAI	1600	1900	1900	3900	4000	3000
JAIPUR	1250	1400	1275	1500	1500	2200
BHUBANESHWAR	2100	2200	1800	2200	2400	2400
KOLKATA	NA	NA	NA	3000	3500	2600
HYDERABAD	2000	2000	1400	3000	3400	2600
BANGALORE	1500	1500	1700	4000	4200	2400
TRIVANDRUM	NA	NA	NA	5800	5800	3900
CHENNAI	NA	NA	NA	3300	NA	1800

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In most of the wholesale market prices have dropped down. In retail price table prices have fallen in the range of Rs 100-Rs 500/ quintal in

most of the markets or are similar to previous week in rest of the markets. Prices are comparatively higher than last year during same time because of lower supply in kharif season this year from producing regions.

All India Weekly Arrival



(Source: Agmarknet)

Arrivals are continuously increasing from last 3-4 weeks because of increase in kharif arrivals. During 3rd December-10th December period arrivals has increased by 24.32 % compared to previous week. Arrivals are further expected to increase in coming weeks.

Kharif area is higher in A.P and Karnataka compared to previous year.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates bearish sentiments in market. In coming weeks onion prices are expected to find support at a level of Rs 800/ quintal. On the upper side prices may find the resistance at a level of Rs 1800/ quintal. Overall market is expected to be range bound movement. Relative Strength Indicator (RSI) which is also moving downtrend in oversold region indicates bearish market ahead.

Outlook- Modal Prices are expected to remain in the range Rs 1000-Rs 1100/ quintal for coming week.

Disclaimer

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