

Executive Summary:

- In Delhi modal prices are trading around Rs 1375/ quintal compared to Rs 1650/ quintal during the corresponding time of previous year. In coming week modal prices are expected to trade in the range of Rs 1300/ quintal to Rs 1500/ quintal.
- Government has reduced the MEP (Minimum Export Price) to \$400/ton from \$700/ ton earlier to encourage the imports.
- In Bangalore, onion is arriving in market from Maharashtra and local region which are contributing approximately 70% and 30% respectively.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 16.12.2015, approximately 2579 hectare of area is sown compared to area of 2061 hectares during corresponding time last year. As on date normal sown area is approximately 3385 hectares.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 14.12.2015 approximately 5975 hectares of area is sown compared to area of 8954 hectares during corresponding time last year.
- During the period (11th December-17th December), onion arrival has decreased by 34.17% compared to previous week. It is approximately 21.87% lower than the arrivals during corresponding period last year.

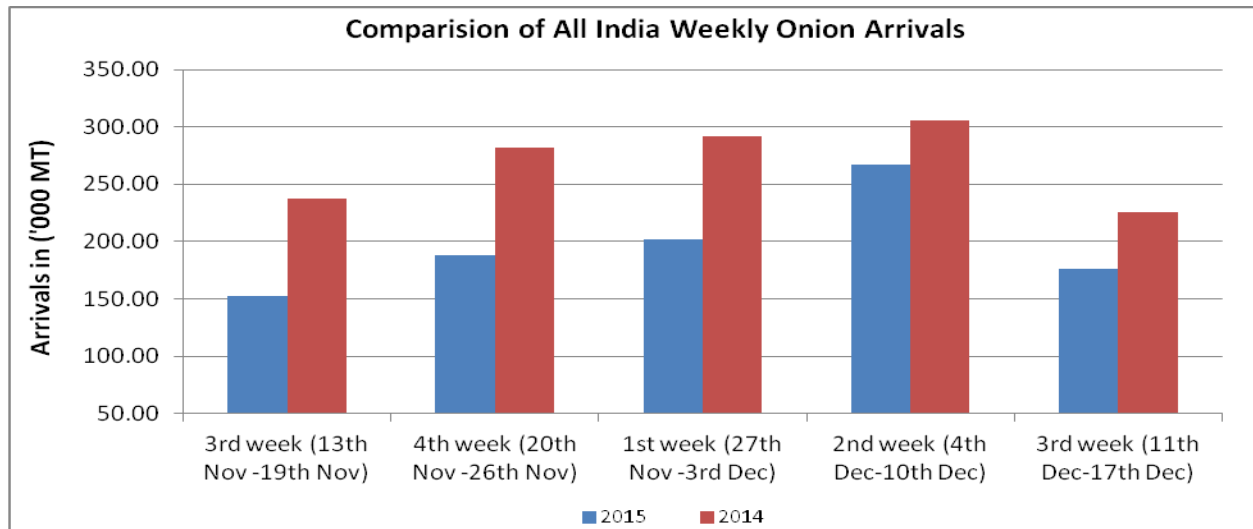
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 16.Dec.2015	As on 9.Dec.2015	As on 16.Dec.2014	As on 16.Dec.2015	As on 9.Dec.2015	As on 16.Dec.2014
DELHI	1227	1271	1714	3000	3300	2900
LUCKNOW	NA	1600	1500	NA	3000	2500
AHMEDABAD	1600	1500	1900	3200	3500	2000
INDORE	750	875	1500	1600	1600	1600
MUMBAI	1400	1600	1750	3000	3900	2800
JAIPUR	NA	1250	1400	1500	1500	2400
BHUBANESHWAR	1900	2100	1600	2200	2200	2500
KOLKATA	NA	NA	NA	3000	3000	3000
HYDERABAD	1500	2000	1800	3000	3000	2600
BANGALORE	1300	1500	2100	3000	4000	2400
TRIVANDRUM	NA	NA	NA	6600	5800	3900
CHENNAI	NA	NA	NA	2300	3300	2300

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In most of the wholesale market prices have dropped down. In retail price table prices have fallen in the range of Rs 300-Rs 1000/ quintal in above mentioned markets. Prices are expected to trade in the same range for coming week.

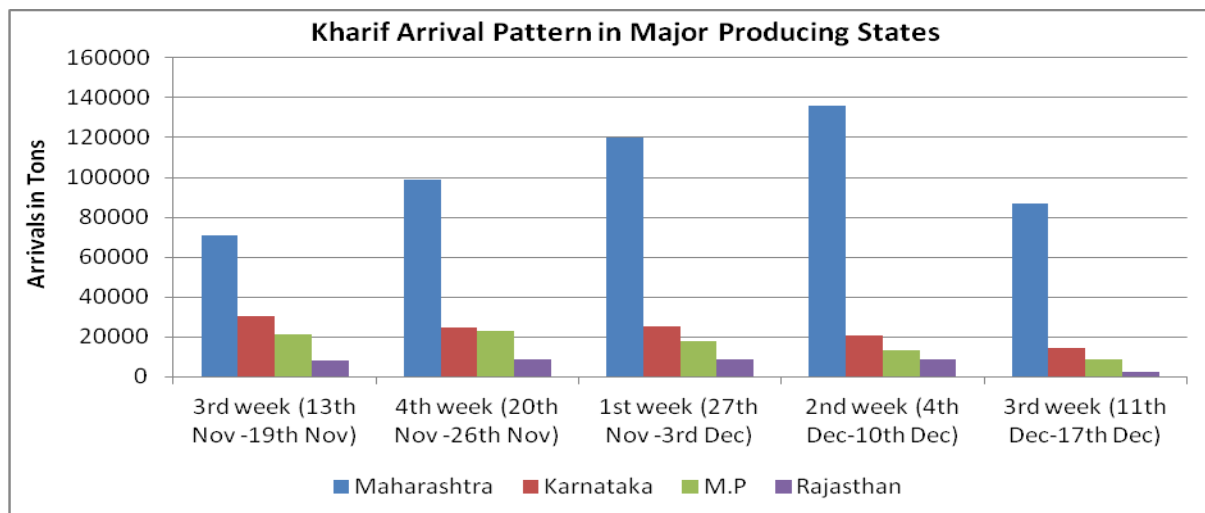
All India Weekly Arrival



(Source: Agmarknet)

During week period from 11th December-17th December period arrivals has decreased compared to corresponding period last year. Arrivals are expected to increase in coming weeks.

Kharif Arrival Pattern:



(Source: Agmarknet)

Kharif Arrival Comparison during 13th November- 17th December-

States (Arrivals in Tons)	2015	2014
Maharashtra	512587	262204.2
Karnataka	115553	193350
M.P	83850.12	55888.62
Rajasthan	36968.85	433877.3
Total	748959	945320.1

(Source: Agmarknet)

Above table shows a comparison between major producing states during period 13th November to 17th December compared to corresponding time last year. Maximum arrivals are in Maharashtra which has highest kharif acreage followed by Karnataka.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:

(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates bearish sentiments in market. In coming weeks onion prices are expected to find support at a level of Rs 800/ quintal. On the upper side prices may find the resistance at a level of Rs 1800/ quintal. Relative Strength Indicator (RSI) which is also moving toward oversold region indicates bearish market ahead.

Outlook- Modal Prices are expected to remain in the range Rs 1000-Rs 1200/ quintal for coming week.

Disclaimer

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