

Executive Summary:

- In Delhi modal prices are trading around Rs 1307/ quintal compared to corresponding year Rs 1541/ quintal during same time. In coming week modal prices are expected to trade in the range of Rs 1400/ quintal to Rs 1500/ quintal.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 28.12.2015 approximately 8782 hectares of area is sown compared to corresponding year 10641 hectares during same period.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 30.12.2015, approximately 4392 hectare of area is sown compared to last year area of 2739 hectares. As on date normal sown area is approximately 3808 hectares.
- During the period (25th December-31st December), onion arrival has decreased by 26.46% compared to corresponding week. It is approximately 40.45% lower compared to corresponding year's arrival during same period.
- Across the country lower ruling onion prices find support and have increased in domestic market after Government removed the MEP completely.
- According to trade sources in Maharashtra Rabi crop area is expected to be higher in regions where water is available and situation may get critical in regions with no water availability.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

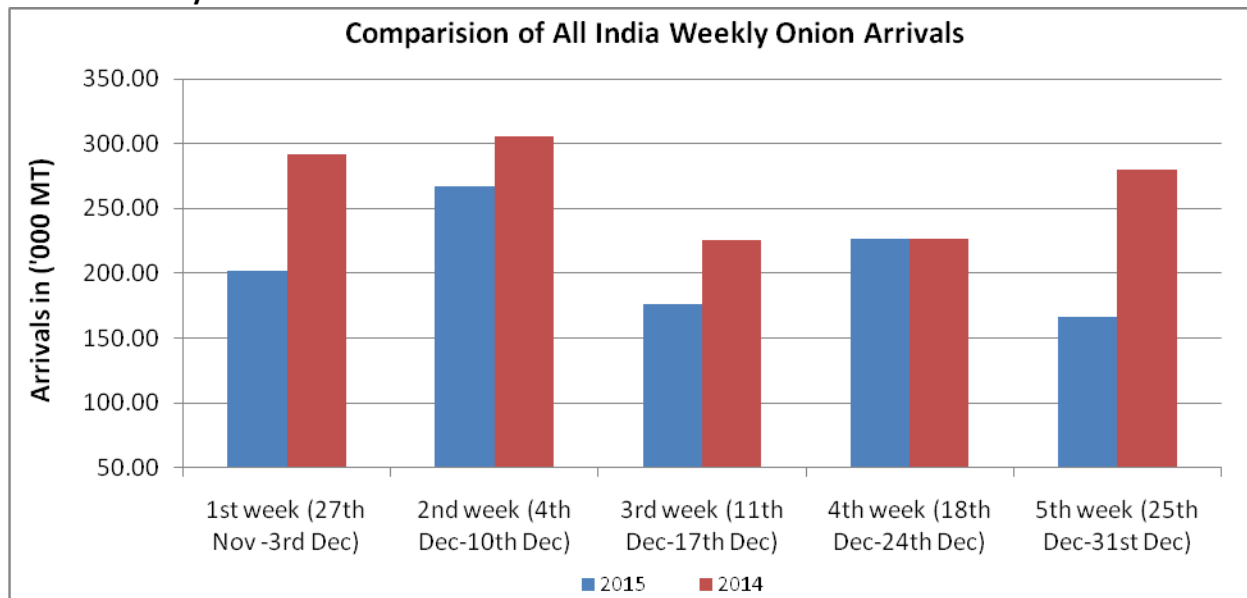
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 30.Dec.2015	As on 23.Dec.2015	As on 30.Dec.2014	As on 30.Dec.2015	As on 23.Dec.2015	As on 30.Dec.2014
DELHI	1307	1138	1541	2800	2800	3200
LUCKNOW	NA	NA	1825	2500	NA	2500
AHMEDABAD	1500	1200	1500	2500	2500	2000
INDORE	1000	875	1000	1800	1600	1700
MUMBAI	1600	1500	1450	3000	2400	2800
JAIPUR	NA	NA	1200	1500	1500	2400
BHUBANESHWAR	1600	NA	2400	2400	2000	2500
KOLKATA	NA	NA	NA	2500	2500	2800
HYDERABAD	1800	1500	1700	2600	2800	2600
BANGALORE	1450	1300	1400	2800	3000	2400
TRIVANDRUM	NA	NA	NA	3100	NA	4000
CHENNAI	NA	NA	NA	2100	2400	2500

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In most of the wholesale market prices have increased because of lower arrivals. Secondly prices increased because removing MEP supported

the prices. In retail market prices have either increased or are similar to previous week. Prices are expected to be slightly on higher side for next two weeks.

All India Weekly Arrival



(Source: Agmarknet)

During week period from 25th December-31st December period arrivals are lower than corresponding period last year. Arrivals are expected to continue in coming weeks with increase in late kharif arrivals from producing regions.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates bullish sentiments in market. In coming weeks onion prices are expected to increase and may touch a level of Rs 1800 on higher side. On the lower side prices may find support at a level of Rs 1000/ quintal. Relative Strength Indicator (RSI) which is also moving upward in neutral region indicates firmness in market ahead.

Outlook- Modal Prices are expected to remain in the range Rs 1400-Rs 1800/ quintal for coming week.

Disclaimer

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