

**Executive Summary:**

- In Delhi modal prices are trading around Rs 1293/ quintal compared to corresponding year Rs 1393/ quintal during same time. In coming week modal prices are expected to trade in the range of Rs 1100/ quintal to Rs 1300/ quintal.
- In Lasalgaon, modal prices are trading in the range of Rs 1275/ quintal compared to corresponding week Rs 1205/ quintal. Arrival has also increased in last one week. Prices have increased after government removed the MEP completely.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 06.01.2016, approximately 5026 hectare of area is sown compared to last year area of 2913 hectares. As on date normal sown area is approximately 3997 hectares.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 04.01.2016 approximately 8795 hectares of area is sown compared to corresponding year 12269 hectares during same period.
- In Bangalore, onion is arriving in market from local region and Maharashtra which are contributing approximately 50% each to the total arrival.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 06.Jan.2016	As on 30.Dec.2015	As on 06.Jan.2015	As on 06.Jan.2016	As on 30.Dec.2015	As on 06.Jan.2015
DELHI	1293	1307	1393	2900	2800	3300
LUCKNOW	1400	NA	1800	2500	2500	2500
AHMEDABAD	1100	1500	1100	2500	2500	2000
INDORE	1000	1000	1000	1700	1800	1300
MUMBAI	1400	1600	1500	2800	3000	2800
JAIPUR	NA	NA	1400	1500	1500	1500
BHUBANESHWAR	1800	1600	1700	2200	2400	2200
KOLKATA	NA	NA	1700	2500	2500	2800
HYDERABAD	1500	1800	1800	2600	2600	2600
BANGALORE	1600	1450	1800	2800	2800	2400
TRIVANDRUM	NA	NA	NA	3300	3100	4000
CHENNAI	NA	NA	NA	2200	2100	2700

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In most of the wholesale market prices have decreased with increase in arrivals. In retail market are similar to corresponding week. Prices are expected to increase by Rs 100-Rs 200/ qtl for next two weeks.

According to trade sources onion arrivals in Maharashtra is expected to increase from mid of January after "Makersakranti" festival.

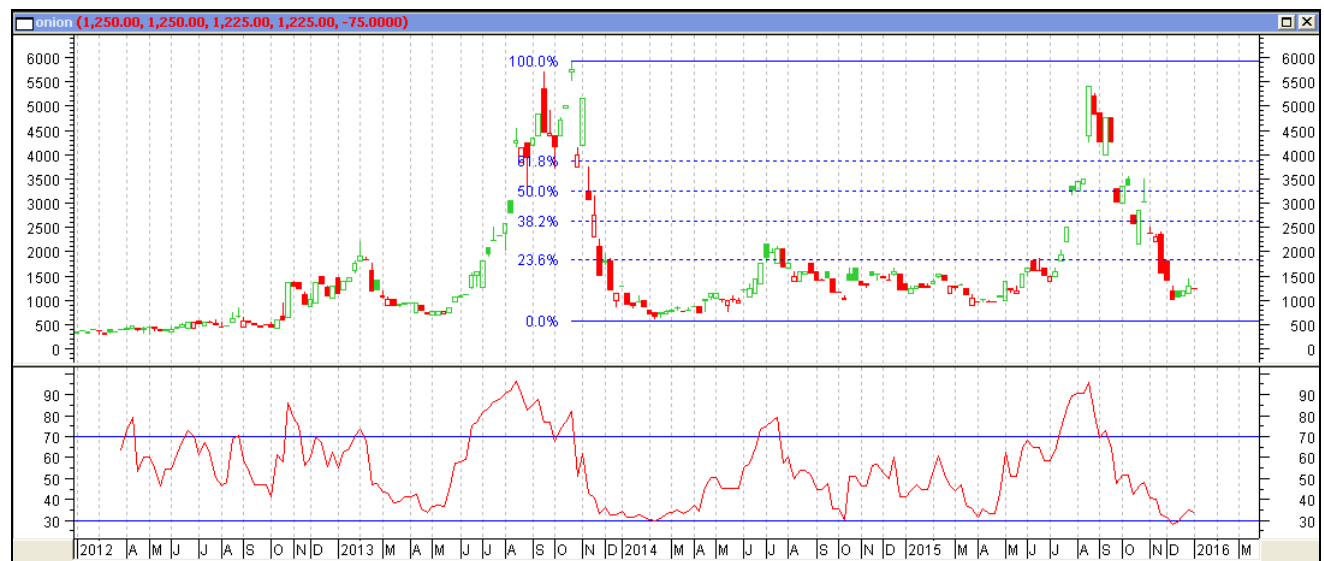
## Arrival Pattern in Maharashtra:

Arrivals in Tons	2015	2014	2013
January	453303	476717.1	375389
February	373094	335929	307576.5
March	396556	311576.6	287638.9
April	381984	234988.9	282655.3
May	384488	282094.5	284871.7
June	398314	286361.4	248849.5
July	288917	255689.4	288644.9
August	147228	265746.5	138763.9
September	109101	269856.6	122378
October	184308	156707.9	121177.9
November	317377	203811.7	201039.6
December	569400	337152	336276.6

(Source: Agmarknet)

Above table shows the arrival comparison in Maharashtra year on year. This year from month of October to December arrivals are higher if compared to last two years.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates bullish sentiments in market. In coming week's onion prices are expected to move in range bound region between Rs 1300-Rs 1500/ quintal. On the lower side prices may find support at a level of Rs 1000/ quintal whereas on the higher side prices may find resistance at a level of Rs 1600/ quintal. Relative Strength Indicator (RSI) which is also moving near oversold region.

**Outlook- Modal Prices are expected to remain in the range Rs 1300-Rs 1500/ quintal for coming week.**

#### Disclaimer

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