

Executive Summary:

- In Delhi, modal prices are expected to trade in the range of Rs 1100-Rs 1200/ qtl in coming week amid higher arrivals.
- During the week period lower arrivals reported in Delhi due to lower supply from M.P, Rajasthan and Gujarat amid unfavorable weather conditions which interrupted the supply.
- In Haryana, so far approximately 13217 hecatres of area is sown compared to corresponding year's 18058 hectares during same period.
- In Tamil Nadu, so far rabi sowing is completed in 22411 hecatres compared to corresponding year 18404 hecatres during same period.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 20.01.2016, approximately 5375 hectare of area is sown compared to last year area of 3107 hectares. As on date normal sown area is approximately 4307hectares.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 18.01.2016 approximately 9152 hectares of area is sown compared to corresponding year 17185 hectares during same period.

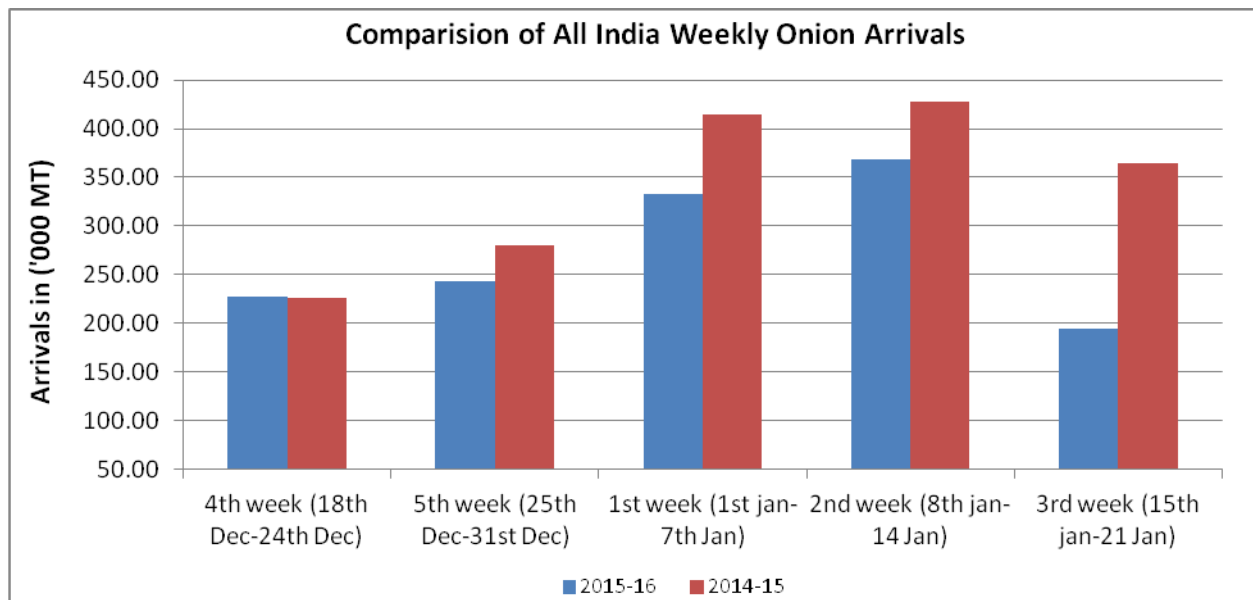
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 20.Jan.2016	As on 13.Jan.2016	As on 20.Jan.2015	As on 20.Jan.2016	As on 13.Jan.2016	As on 20.Jan.2015
DELHI	NR	1102	1244	2800	2800	3200
LUCKNOW	NR	1200	1600	2000	2000	2000
AHMEDABAD	1000	NA	1100	2500	2500	2000
INDORE	NR	750	750	1700	1700	1000
MUMBAI	1300	900	1350	2200	3000	2800
JAIPUR	950	NA	1250	1200	1400	1500
BHUBANESHWAR	1500	850	1650	2000	2000	2000
KOLKATA	1750	NA	1500	2500	2500	2500
HYDERABAD	1400	1150	NR	2600	2600	2500
BANGALORE	1300	1300	1700	2800	2800	2200
TRIVANDRUM	NR	NR	NR	3300	3400	3700
CHENNAI	NR	NR	NR	2100	1700	2000

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In Wholesale market, prices have slightly increased because of decrease in arrivals. In retail market, prices are almost similar to corresponding week. In coming weeks retail prices are further expected to decline because of increase in late kharif arrivals.

All India Onion Arrival:



(Source: Agmarknet)

The above graph depicts the onion arrivals across the country on a weekly basis. During the week period arrivals have declined by almost half because of the unfavorable weather condition. In coming week arrivals are expected to rise as late kharif crop may also start arriving in market from Maharashtra and Karnataka.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates slightly upward movement sentiments in market. Overall it's a bearish trend and expected to remain on lower side for next couple of weeks. In coming week's onion prices on lower side may find support at a level of Rs 800/ quintal whereas on the higher side prices may find resistance at a level of Rs 1600/ quintal. Relative Strength Indicator (RSI) which is also moving near oversold region.

Outlook- Modal Prices are expected to remain in the range Rs 1050-Rs 1150/ quintal for coming week.

Disclaimer

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