

Executive Summary:

- In Delhi, modal prices are expected to remain range bound between Rs 1100-Rs 1200/ qtl in coming week.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 27.01.2016, approximately 5485 hectare of area is sown compared to last year area of 3290 hectares. As on date normal sown area is approximately 4479 hectares.
- In Karnataka, Rabi sowing has started and targeted area is 20475 hectares. As on 25.01.2016 approximately 11007.05 hectares of area is sown compared to corresponding year 18145 hectares during same period.
- All India kharif and late kharif production is estimated to be 52.09 lakh tons compared to corresponding year 49.80 lakh during same season.
- In M.P, local fresh crop is arriving in market and prices are trading near Rs 500-Rs 1300/quintal. Rabi sowing is expected to be higher compared to corresponding year.

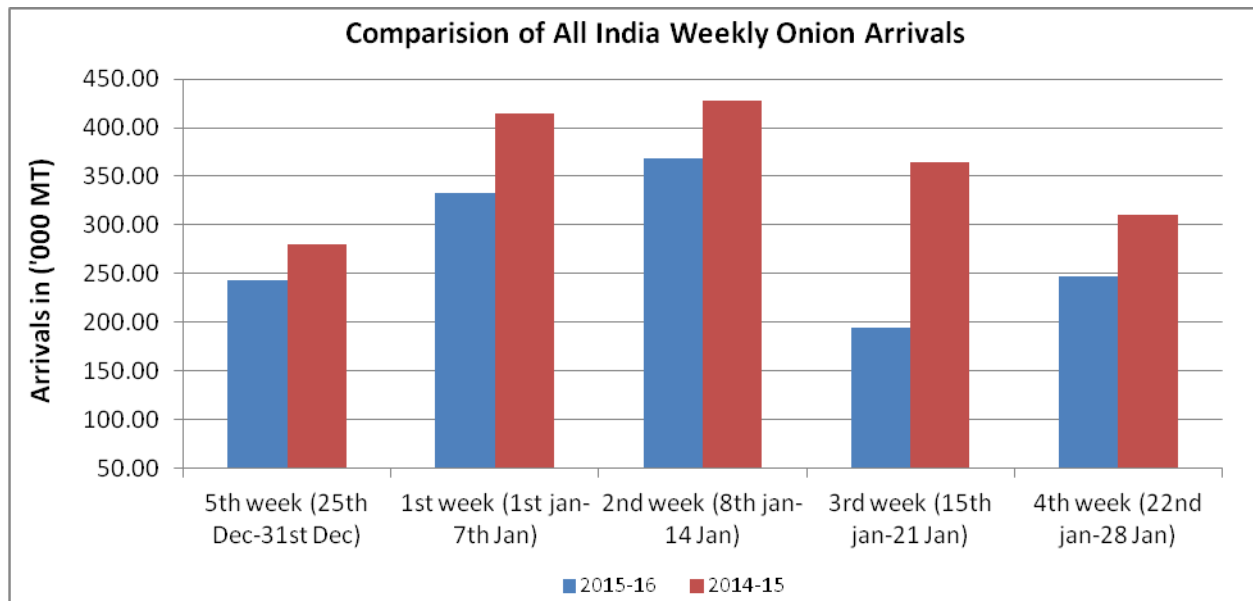
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 27.Jan.2016	As on 20.Jan.2016	As on 27.Jan.2015	As on 27.Jan.2016	As on 20.Jan.2016	As on 27.Jan.2015
DELHI	NR	NR	1381	2700	2800	3200
LUCKNOW	1375	NR	1575	2000	2000	2000
AHMEDABAD	800	1000	1200	2500	2500	2000
INDORE	750	NR	1000	1700	1700	1100
MUMBAI	1200	1300	1350	2600	2200	2700
JAIPUR	NR	950	1100	1200	1200	1500
BHUBANESHWAR	1450	1500	1700	1800	2000	2000
KOLKATA	NR	1750	NR	2500	2500	2500
HYDERABAD	1250	1400	1800	2600	2600	2500
BANGALORE	NR	1300	1200	2500	2800	2400
TRIVANDRUM	NR	NR	NR	3300	3300	3700
CHENNAI	NR	NR	NR	2000	2100	1900

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In Wholesale market, prices have slightly decreased because of increase in arrivals. In retail market, prices are almost similar to corresponding week. In coming weeks retail prices are further expected to decline because of increase in late kharif arrivals.

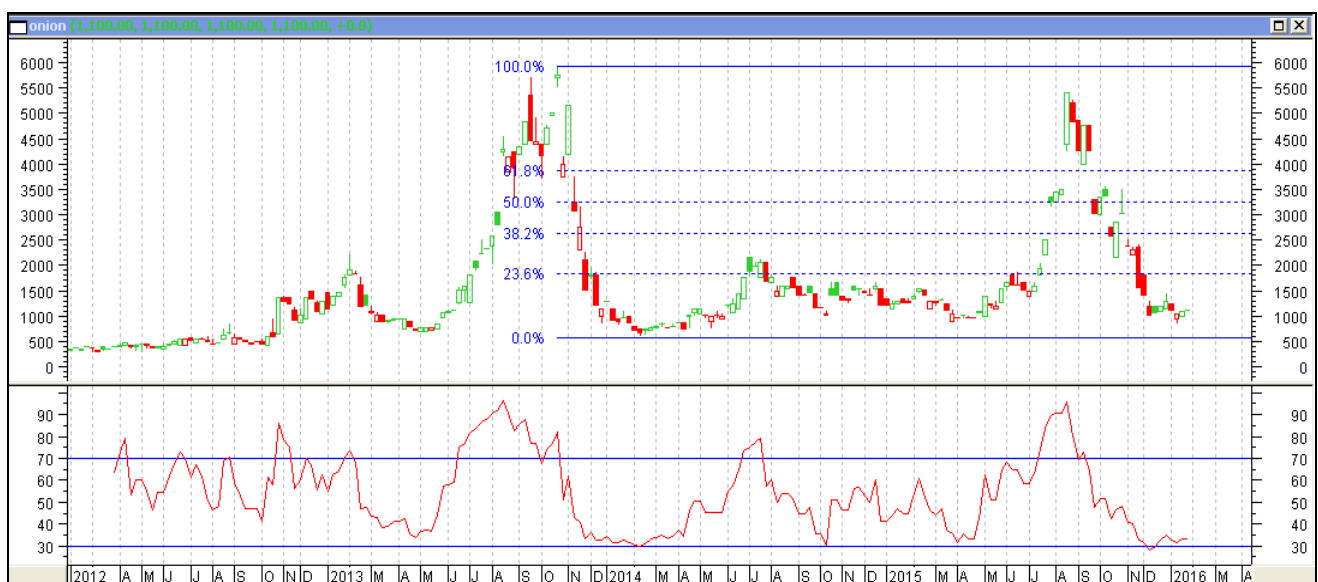
All India Onion Arrival:



(Source: Agmarknet)

The above graph depicts the onion arrivals across the country on a weekly basis. During the week period arrivals have increased by almost 26.62% compared to corresponding week. In coming week arrivals are expected to rise as late kharif crop may also start arriving in market from Maharashtra and Karnataka.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates slightly upward movement sentiments in market. Overall market is expected to remain range bound for coming weeks . In coming week's onion prices on lower side may find support at a level of Rs 800/ quintal whereas on the higher side prices may find resistance at a level of Rs 1600/ quintal. Relative Strength Indicator (RSI) which is also moving near oversold region.

Outlook- Modal Prices are expected to remain in the range Rs 1050-Rs 1100/ quintal for coming week.

Disclaimer

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