

**Executive Summary:**

- In Delhi, modal prices are expected to remain range bound between Rs 1000-Rs 1100/ qtl in coming week.
- In M.P, according to trade sources rabi area is expected to 5-10% lesser compared to corresponding year area of 91387 hectares.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 3.02.2016, approximately 5629 hectare of area is sown compared to last year area of 3302 hectares. As on date normal sown area is approximately 4466 hectares.
- In Lasalgaon, fresh crop is arriving in market at a regular pace. Late kharif has started arriving in market and modal prices are trading near Rs 1060/ quintal compared to corresponding Year Rs 1340/quintal during same period.
- In Bangalore fresh crop is arriving in market from local region and Maharashtra which are contributing approximately 40% and 60% to total arrival. Prices are trading in the range of Rs 500-Rs 1700/ quintal.
- All India kharif and late kharif production is estimated to be 52.09 lakh tons compared to corresponding year 49.80 lakh during same season.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

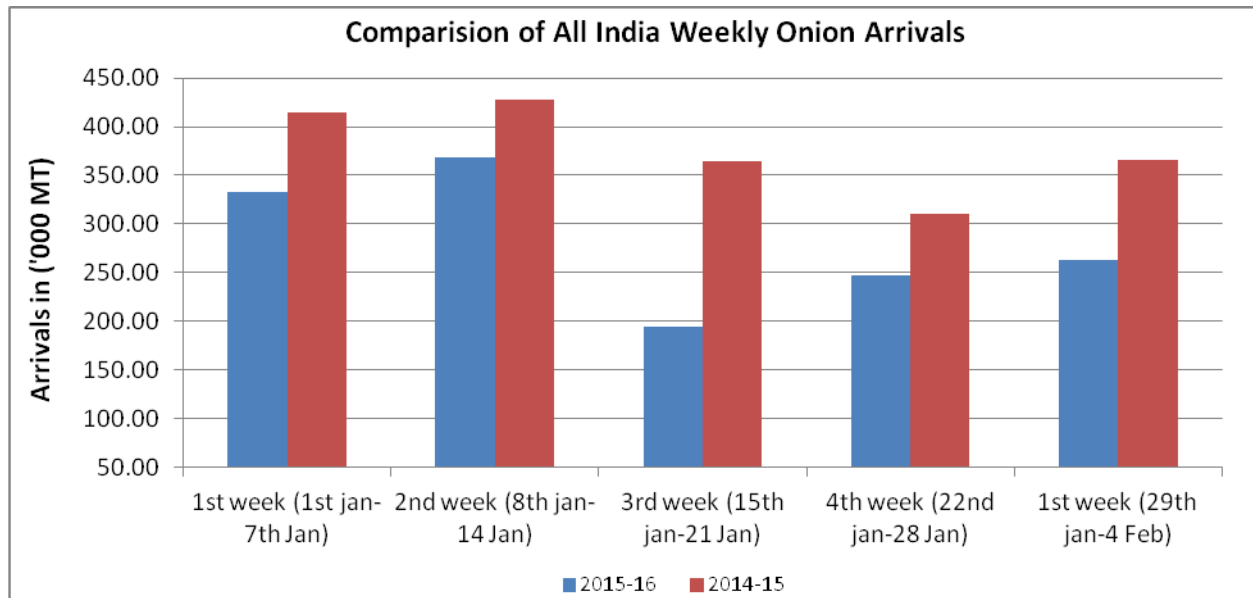
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 03.Feb.2016	As on 27.Jan.2016	As on 03.Feb.2015	As on 03.Feb.2016	As on 27.Jan.2016	As on 03.Feb.2015
DELHI	996	NR	1472	2700	2700	3200
LUCKNOW	1275	1375	NR	2000	2000	2000
AHMEDABAD	900	800	1500	2400	2500	2200
INDORE	625	750	1250	1600	1700	1200
MUMBAI	1200	1200	1450	2700	2600	2700
JAIPUR	NR	NR	950	1200	1200	1500
BHUBANESHWAR	1350	1450	1750	1800	1800	2400
KOLKATA	NR	NR	NR	2000	2500	2500
HYDERABAD	1500	1250	2100	2400	2600	2500
BANGALORE	NR	NR	1500	2200	2500	2300
TRIVANDRUM	NR	NR	NR	2800	3300	3700
CHENNAI	NR	NR	NR	1800	2000	2000

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In Wholesale market, prices have slightly increased in few markets like Bhubaneswar and Hyderabad. But wholesale prices are comparatively lower than corresponding year during same period. In retail market, prices are almost similar to

corresponding week. In coming weeks retail prices are further expected to decline because of increase in late kharif arrivals.

## All India Onion Arrival:



(Source: Agmarknet)

The above graph depicts the onion arrivals across the country on a weekly basis. During the week period arrivals have increased by almost 6.34% compared to corresponding week. In coming week arrivals are expected to rise as late kharif crop is expected to pick up pace in market from Maharashtra and Karnataka.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates downward movement sentiments in market. Overall market is expected to remain range bound for coming weeks. In coming week's onion prices on lower side may find support at a level of Rs 800/ quintal whereas on the higher side prices may find resistance at a level of Rs 1600/ quintal. Relative Strength Indicator (RSI) which is also moving near oversold region.

**Outlook- Modal Prices are expected to remain in the range Rs 1000-Rs 1100/ quintal for coming week.**

#### Disclaimer

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