

**Executive Summary:**

- In Delhi, modal prices are expected to remain range bound between Rs 800-Rs 900/ qtl in coming week due to continuous supply of late kharif onion.
- In Lasalgaon during the week period prices are trading near Rs 818/ quintal compared to corresponding year Rs 1453/ qtl during same period. This year arrivals are higher by approximately 50% compared to corresponding year during same period.
- In Maharashtra, as per State Government late kharif acreage this year is 107698 hectares compared to corresponding year's 104892 hectares based on Agriwatch onion survey.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 10.02.2016, approximately 5967 hectare of area is sown compared to corresponding year's area 3359 hectares. As on date normal sown area is approximately 4494 hectares.
- All India onion arrival in second week of February is approximately 10.97% lower than corresponding week. Also, arrivals are lower by 31.31% compared to corresponding year during same period.

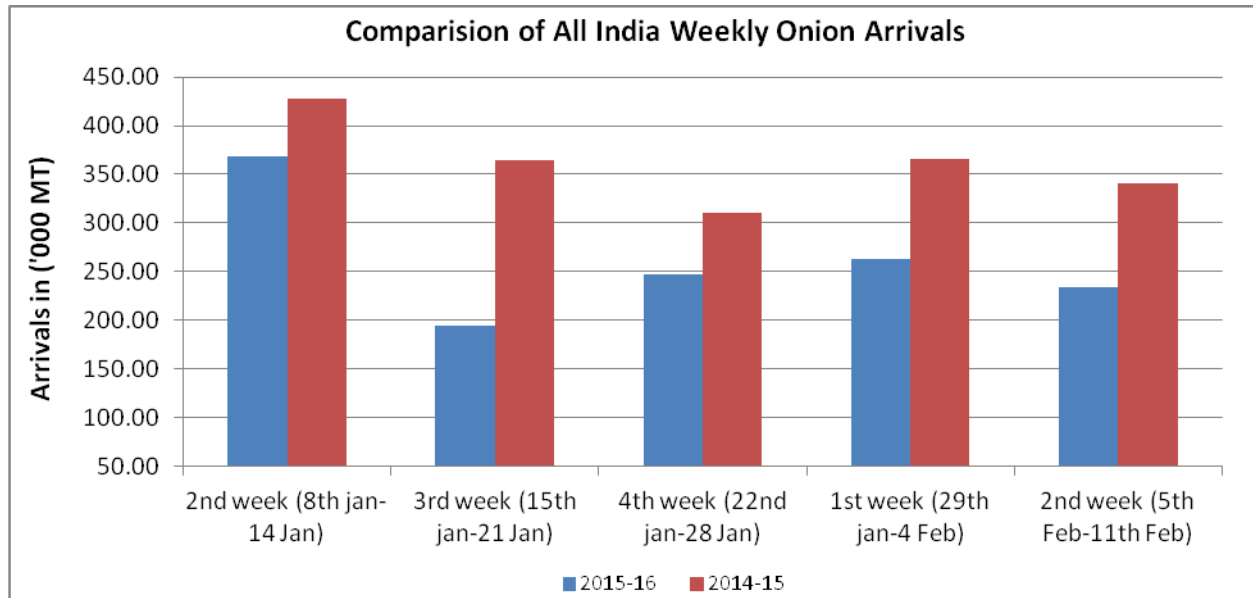
**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

| Centre       | Wholesale Prices (Rs/Qtl.)# |                      |                      | Retail Prices (Rs./Qtl.) * |                      |                      |
|--------------|-----------------------------|----------------------|----------------------|----------------------------|----------------------|----------------------|
|              | Current Week                | Previous Week        | A year ago           | Current Week               | Previous Week        | A year ago           |
|              | As on<br>10.Feb.2016        | As on<br>03.Feb.2016 | As on<br>10.Feb.2015 | As on<br>10.Feb.2016       | As on<br>03.Feb.2016 | As on<br>10.Feb.2015 |
| DELHI        | 830                         | 996                  | NR                   | 2400                       | 2700                 | 3200                 |
| LUCKNOW      | 1150                        | 1275                 | 1600                 | 2000                       | 2000                 | 2000                 |
| AHMEDABAD    | NR                          | 900                  | 1500                 | 2200                       | 2400                 | 2200                 |
| INDORE       | 500                         | 625                  | 1250                 | 1400                       | 1600                 | 1200                 |
| MUMBAI       | 1100                        | 1200                 | 1500                 | 2600                       | 2700                 | 2700                 |
| JAIPUR       | NR                          | NR                   | 1250                 | 1000                       | 1200                 | 1500                 |
| BHUBANESHWAR | 1300                        | 1350                 | 1750                 | 1800                       | 1800                 | 2400                 |
| KOLKATA      | 1375                        | NR                   | 2000                 | 2000                       | 2000                 | 2500                 |
| HYDERABAD    | 1150                        | 1500                 | 1000                 | 2400                       | 2400                 | 2500                 |
| BANGALORE    | NR                          | NR                   | 1700                 | 2000                       | 2200                 | 2300                 |
| TRIVANDRUM   | NR                          | NR                   | NR                   | 2800                       | 2800                 | 3700                 |
| CHENNAI      | NR                          | NR                   | NR                   | 1800                       | 1800                 | 2000                 |

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In Wholesale market, prices have fallen in almost all the markets due to continuous supply of onion in market from producing regions. In retail market, prices have also fallen in most of the markets except Chennai and Lucknow. In coming weeks prices are expected to remain range bound because of continuous late kharif arrival.

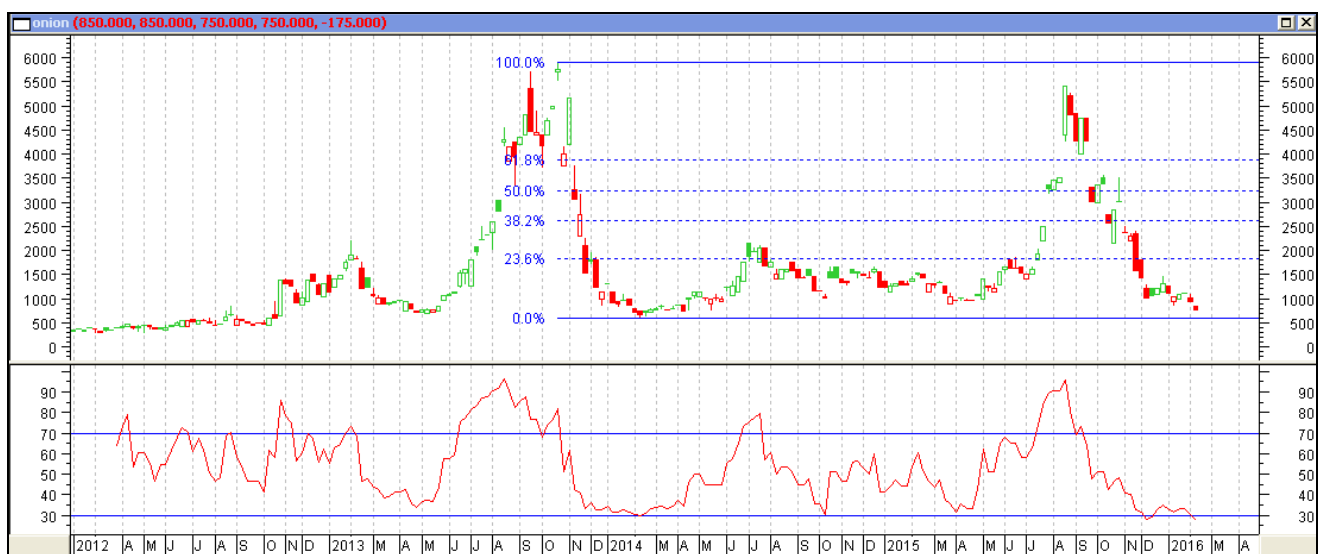
### All India Onion Arrival:



(Source: Agmarknet)

The above graph depicts the onion arrivals across the country on a weekly basis. During the week period arrivals have decreased compared to corresponding week because of slow harvesting or farmers may hold the crop because of current prevailing low prices. In coming week arrivals are expected to rise as farmers are harvesting their crop and this late kharif crop has very low shelf life so farmers release the crop as early as possible.

### Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates downwards movement sentiments in market. Overall market is expected to remain range bound for coming weeks. In coming week's onion prices on lower side may find support at a level of Rs 600/ quintal whereas on the higher side prices may find resistance at a level of Rs 1600/ quintal. Relative Strength Indicator (RSI) which is also moving in oversold region.

**Outlook- Prices are expected to remain in the range Rs 600-Rs 900/ quintal for coming week.**

#### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC