

**Executive Summary:**

- In Delhi, modal prices are expected to trade between Rs 1000 Rs 1100/ qtl in coming week due to supply of Rabi Onion.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 09.03 .2016, approximately 6188 hectare of area is sown compared to corresponding year's area 3549 hectares.
- In Maharashtra, Rabi acreage is higher and expected to be 1.90 lakh hectares compared to corresponding year of 2014, 1.85 lakh hectares.
- All India Rabi Production is estimated to be 105-110 lakh tons compared to corresponding season of 2014-15, 103.76 lakh tons.
- In Lasalgaon, fresh crop has started arriving in market and prices are trading in the range of Rs 600-Rs 900/ quintal compared to corresponding year of 2015, Rs 1350/ quintal during same period.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

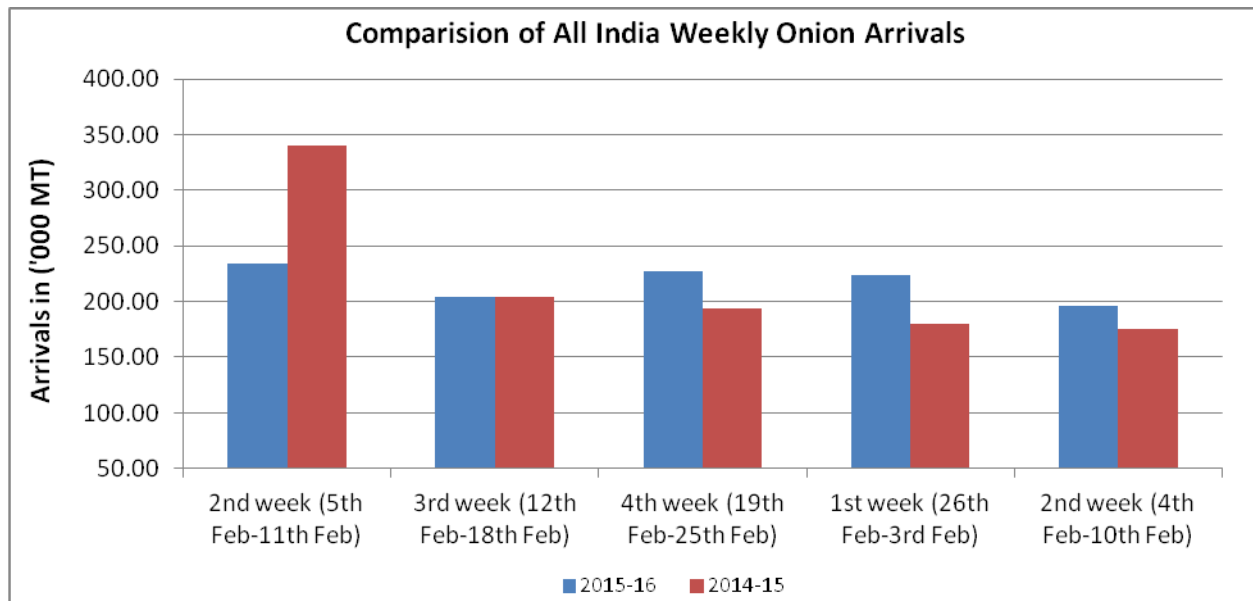
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 9.Mar.2016	As on 2.Mar.2016	As on 9.Mar.2015	As on 9.Mar.2016	As on 2.Mar.2016	As on 9.Mar.2015
DELHI	957	NR	1556	2600	2600	3200
LUCKNOW	1100	NR	1700	1500	2000	2000
AHMEDABAD	800	700	1425	2200	2200	2200
INDORE	625	NR	1250	1200	1100	1500
MUMBAI	900	850	1600	2000	1700	2800
JAIPUR	975	900	1300	1200	1000	2000
BHUBANESHWAR	NR	NR	2350	1600	1600	2200
KOLKATA	NR	NR	1750	2000	2000	1800
HYDERABAD	NR	900	1600	1800	2000	2600
BANGALORE	950	1050	1550	1800	1800	2400
TRIVANDRUM	NR	NR	NR	2500	2400	3700
CHENNAI	NR	NR	NR	1800	1600	2000

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. In Wholesale market, prices are tightening slightly in few markets. In coming weeks prices are expected to remain range bound because of continuous arrival. In retail market prices are almost similar to corresponding week in most of the markets.

Prices are comparatively lower in both wholesale and retail market compared to corresponding year of 2014 during same period.

## All India Onion Arrival:



(Source: Agmarknet)

The above graph depicts the onion arrivals across the country on a weekly basis. During the week period arrivals have slightly decreased by 12.25 % compared to corresponding week but expected to increase further in coming weeks with arrival of Rabi crop from producing regions. Arrivals are 11.84% higher compared to corresponding year of 2014-15 during week period because of which prices are trading on lower side.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates downwards movement sentiments in market. But market is expected to rebound from this level in coming weeks because prices have touched its long term support level. On lower side may find support at a level of Rs 500/ quintal whereas on the higher side prices may find resistance at a level of Rs 1600/ quintal.

**Outlook- Modal Prices are expected to trade in the range Rs 800-Rs 900/ quintal for coming week.**

#### Disclaimer

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