

Executive Summary:

- Mostly market reported closed due to festive season and closing financial year.
- In Karnataka, 17722 hectares of area is sown in Rabi season compared to corresponding seasons 19286 hectares last year.
- In Delhi, modal prices are expected to trade between Rs 1000 -Rs 1100/ qtl in coming week due to continuous supply of Rabi onion.
- In A.P, total targeted area for Rabi season is approximately is 5054 hectares. As on 16.03.2016, approximately 6256 hectare of area is sown compared to corresponding year of 2015 area of 3566 hectares.
- In Maharashtra, Rabi acreage is higher and expected to be 1.90 lakh hectares compared to corresponding year of 2014, 1.85 lakh hectares.
- In Lasalgaon, prices are trading in the range of Rs 600-Rs 900/ quintal compared to corresponding year of 2015, Rs 1100-Rs 1150/ quintal during same period.
- In M.P according to trade sources Rabi acreage and yield is expected to be higher than last year. Last year's Rabi acreage was 91387.1 hectares based on field survey.

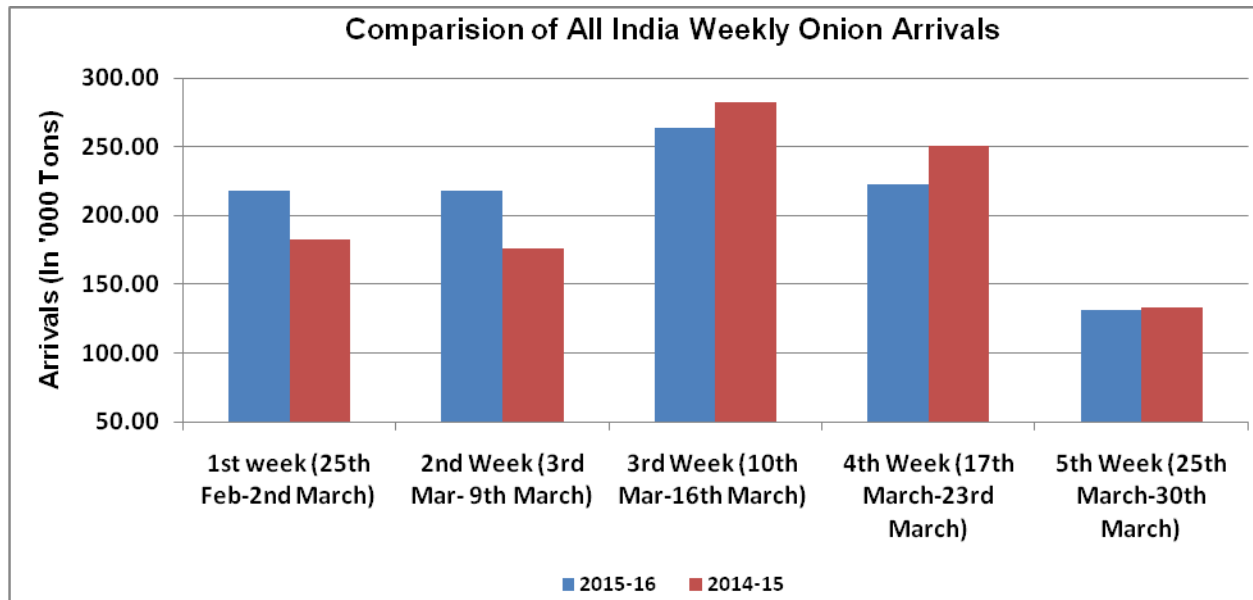
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 30.Mar.2016	As on 25.Mar.2016	As on 30.Mar.2015	As on 30.Mar.2016	As on 25.Mar.2016	As on 30.Mar.2015
DELHI	NR	NR	1150	2400	2400	2900
LUCKNOW	1000	NR	1600	1500	NR	2000
AHMEDABAD	NR	NR	1000	2200	NR	1600
INDORE	NR	625	1000	1200	1300	900
MUMBAI	950	NR	1300	2000	1800	2400
JAIPUR	NR	NR	1000	1000	NR	2000
BHUBANESHWAR	NR	NR	NR	1600	1500	2000
KOLKATA	NR	NR	1250	1600	1600	1800
HYDERABAD	1000	NR	1200	1600	1600	2600
BANGALORE	850	NR	1450	1800	NR	2000
TRIVANDRUM	NR	NR	NR	2100	NR	3100
CHENNAI	NR	NR	NR	1400	1400	1900

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. Onion market reported closed during the week. In coming weeks prices are expected to remain range bound because of continuous Rabi arrival in market. In Retail market prices are almost steady to corresponding week.

All India Onion Arrival:



(Source: Agmarknet)

The above graph depicts the onion arrivals across the country on a weekly basis. During the week period arrivals have decreased by 41.08% compared to previous week but expected to increase further in coming weeks with arrival of Rabi crop from producing regions. Arrivals are 47.05% lower compared to corresponding year of 2014-15 during week period but in coming weeks expected to increase.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:

(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates downwards movement sentiments in market. But market is expected to rebound from this level in coming weeks because prices have touched its long term support level. On lower side may find support at a level of Rs 500/ quintal whereas on the higher side prices may find resistance at a level of Rs 1600/ quintal.

Outlook- Prices are expected to trade in the range Rs 600-Rs 900/ quintal for coming week.

Disclaimer

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