

Executive Summary:

- In Maharashtra, Rabi acreage is higher and expected to be 1.90 lakh hectares compared to corresponding year of 2014, 1.85 lakh hectares.
- In A.P, major onion growing district is Kurnool which contributes approximately 50% of total area in Rabi season followed by Srikalum and kadapa districts. Rainfall in Kurnool and Srikalum is deficit whereas in kadapa it's in excess.
- In Madhya Pradesh Rabi onion acreage is expected to be higher by 53.03% against last year acreage of 91387 hectares. This year Rabi acreage estimate is approximately 139849.53 hectares.
- In M.P, average Rabi onion yield is calculated to be 23.91 ton/Ha which is 16.1% higher compared to corresponding year of 2014-15. However, last year average yield estimated to be 20.60 ton/Ha.
- During the week period, Lasalgaon mandi opened after a long gap of March closing and prices are trading in the range of Rs 700-Rs 800/ quintal compared to Rs 1100-Rs 1150/ quintal in corresponding year of 2015 during same period.

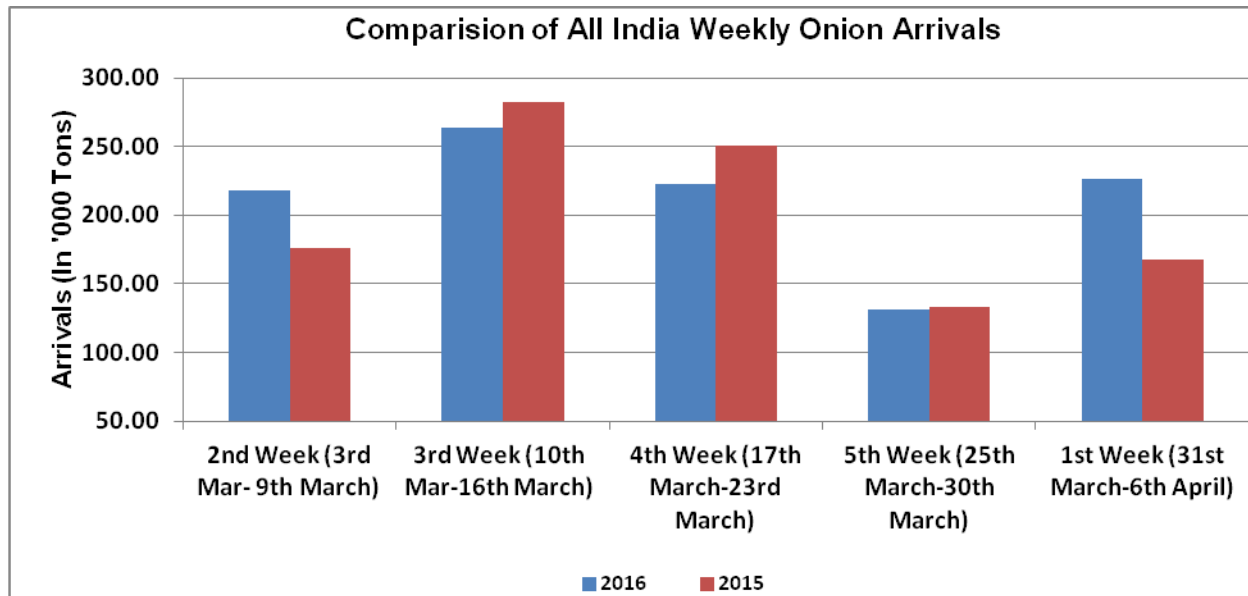
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 06.Apr.2016	As on 30.Mar.2016	As on 06.Apr.2015	As on 06.Apr.2016	As on 30.Mar.2016	As on 06.Apr.2015
DELHI	858	NR	1265	2400	2400	2900
LUCKNOW	1030	1000	1500	1500	1500	2000
AHMEDABAD	700	NR	1200	2200	2200	1700
INDORE	500	NR	1000	1300	1200	1100
MUMBAI	900	950	1200	1900	2000	2400
JAIPUR	NR	NR	950	1000	1000	1800
BHUBANESHWAR	1150	NR	1750	1600	1600	2000
KOLKATA	NR	NR	NR	1600	1600	1800
HYDERABAD	NR	1000	1350	1600	1600	2400
BANGALORE	800	850	1450	1600	1800	2000
TRIVANDRUM	NR	NR	NR	2100	2100	3100
CHENNAI	NR	NR	NR	1400	1400	1900

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. Prices are trading on lower side in both and wholesale market due to higher production estimates. Fresh crop is continuously arriving in market because of peak harvesting season of Rabi crop in major producing regions.

All India Onion Arrival:



(Source: Agmarknet)

The above graph depicts the onion arrivals across the country on a weekly basis. During the week period arrivals have increased by 71.99% compared to previous week and expected to increase further in coming weeks with arrival of Rabi crop from producing regions. Last week most of the markets were reported closed due festival season and March closing. Arrivals are 34.73% higher compared to corresponding year of 2015 during week period.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:

(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period Candlestick chart pattern indicates short term upward sentiments in market but Prices are expected to drop down by Rs 100/ quintal in coming week. On lower side prices may find support at a level of Rs 500/ quintal whereas on the higher side prices may find resistance at a level of Rs 1400/ quintal.

Outlook- Prices are expected to trade range bound between Rs 600-Rs 800/ quintal for coming week.

Disclaimer

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