

Executive Summary:

- In Delhi, modal onion prices are trading near Rs 739/ quintal compared to Rs 3773/ quintal in corresponding period of 2015. In coming week modal prices are expected to trade between Rs 900 to Rs 1100/ quintal.
- In Delhi, approximately 60% onion is arriving in market from Rajasthan and rest 40% is arriving from Madhya Pradesh.
- In A.P, as on 17.8.2016 normal area is 16315 ha of the 28003 ha targeted area. So far 19752 ha of area is sown compared to 18917 ha in corresponding period of 2015.
- According to trade sources in Hyderabad approximately 50% onion is arriving in market from Kurnool. Prices are trading in the range of Rs 500-Rs 1300/ quintal.
- Kurnool alone contributes approximately 75% of the total sown area in A.P. So far 17145 ha of area is sown compared to 16400 ha of area in corresponding period of 2015.
- In Osmanabad, kharif area is expected to be approximately 42% lesser than previous year because of current lower prices and higher Rabi onion storage estimates.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

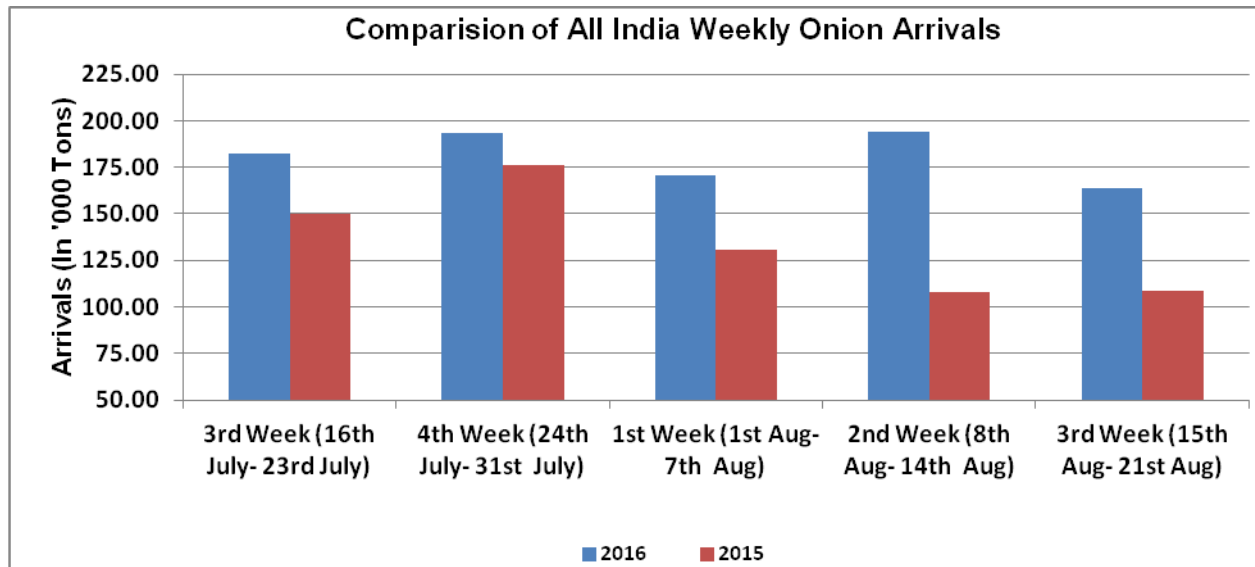
Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 17.Aug.2016	As on 10.Aug.2016	As on 17.Aug.2015	As on 17.Aug.2016	As on 10.Aug.2016	As on 17.Aug.2015
DELHI	739	789	3773	2200	2200	4900
LUCKNOW	NR	NR	NR	NR	2000	3500
AHMEDABAD	NR	NR	3600	2300	2000	3800
INDORE	NR	NR	3750	900	900	2300
MUMBAI	750	850	4000	1800	1800	4500
JAIPUR	NR	NR	NR	1000	1200	3500
BHUBANESHWAR	NR	1300	3300	1500	600	4000
KOLKATA	1250	1250	4000	1800	1800	4500
HYDERABAD	800	900	5000	1600	1600	4000
BANGALORE	900	800	3500	1900	2000	4400
TRIVANDRUM	NR	NR	NR	2000	2000	5300
CHENNAI	NR	NR	NR	1600	1500	3800

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. During the week period prices are either similar to previous week or have fallen in few markets because of continuous arrival from producing

regions. This year prices are comparatively lower than last year because of higher production in M.P and Maharashtra.

All India Onion Arrival



(Source: Agmarknet)

The above graph depicts the onion arrivals across the country on a weekly basis. During the week period arrivals have decreased by 15.65% compared to previous week. However, if we compare it from last year during same period arrivals have increased by 51.03% because of higher production this year.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. From last couple of weeks market is moving in range bound movement. Onion prices may take support of Rs.500/ qtl on lower side whereas on the higher side prices may find resistance at a level of Rs 1000/ quintal. RSI moving steady in neutral zone indicates prices may remain range bounded for coming week

Outlook- Prices are expected to trade in the range of Rs 700-Rs 1000/ quintal for coming week.

Disclaimer

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