

Executive Summary:

- In Delhi, modal onion prices are trading near Rs 789/ quintal compared to Rs 2637/ quintal in corresponding period of 2015. In coming week modal prices are expected to trade between Rs 900 to Rs 1100/ quintal.
- In Delhi, maximum onion is arriving in market from Rajasthan, M.P and smaller quantity from Maharashtra and Gujarat.
- In Maharashtra, kharif onion acreage is expected to be 8-10% less compared to corresponding period of 2015.
- In A.P, as on 24.8.2016 normal area is 19075 ha of the 28003 ha targeted area. So far 22773 ha of area is sown compared to 21685 ha in corresponding period of 2015.
- Kurnool alone contributes approximately 75% of the total sown area in A.P. So far 19147 ha of area is sown compared to 18227 ha of area in corresponding period of 2015.
- Onion prices are expected to remain on lower side across the country and export is also allowed without any MEP because of higher production.

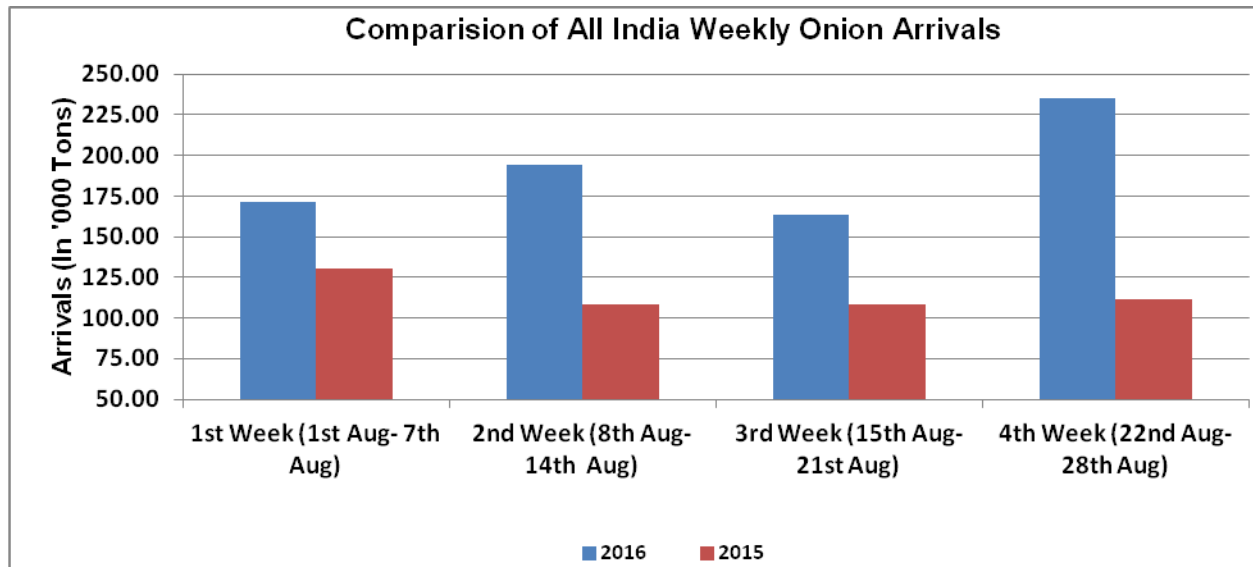
Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 24.Aug.2016	As on 17.Aug.2016	As on 24.Aug.2015	As on 24.Aug.2016	As on 17.Aug.2016	As on 24.Aug.2015
DELHI	NR	739	NR	2200	2200	6700
LUCKNOW	NR	NR	NR	2000	NR	6000
AHMEDABAD	NR	NR	800	2000	2300	4000
INDORE	NR	NR	NR	900	900	3500
MUMBAI	800	750	800	1800	1800	5000
JAIPUR	NR	NR	NR	1000	1000	5000
BHUBANESHWAR	1100	NR	1100	1500	1500	5800
KOLKATA	1250	1250	1250	1800	1800	6500
HYDERABAD	850	800	850	1600	1600	5000
BANGALORE	900	900	900	1900	1900	6000
TRIVANDRUM	NR	NR	NR	2000	2000	5300
CHENNAI	NR	NR	NR	1500	1600	5500

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. During the week period prices have increased slightly in few markets. This year prices are comparatively lower than last year because of higher production in M.P and Maharashtra.

All India Onion Arrival



(Source: Agmarknet)

The above graph depicts the onion arrivals across the country on a weekly basis. During the week period arrivals have increased by 43.59% compared to previous week. However, if we compare it from last year during same period arrivals have almost doubled this year due to higher production.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. From last couple of weeks market is moving in range bound movement. Onion prices may take support of

Rs.500/ qtl on lower side whereas on the higher side prices may find resistance at a level of Rs 1000/ quintal. RSI moving steady in neutral zone indicates prices may remain range bounded.

Outlook- Prices are expected to trade in the range of Rs 700-Rs 1000/ quintal for coming week.

Disclaimer

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