

**Executive Summary:**

- In Delhi, modal onion prices are trading near Rs 675/ quintal compared to Rs 3596/ quintal in corresponding period of 2015. In coming week modal prices are expected to trade between Rs 900 to Rs 1100/ quintal.
- In Kharif season, Karnataka, A.P and Maharashtra are a major producing district which contributes approximately 80% of total kharif Area. In Karnataka and A.P, so far Kharif sowing area is higher than last year and expected to be higher this year because of favorable weather conditions.
- In Maharashtra, kharif area is estimated to be lower than last year because of current prevailing lower prices of onion which led farmers to sow lesser crop.
- In Maharashtra, kharif onion crop has mainly declined in Ahmednagar, Aurangabad, Osmanabad and Beed.
- In M.P, total Rabi storage was estimated to be 16.51 lakh tons compared to 12.40 lakh tons in corresponding period of 2015.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 07.Sep.2016	As on 31.Aug.2016	As on 07.Sep.2015	As on 07.Sep.2016	As on 31.Aug.2016	As on 07.Sep.2015
DELHI	675	671	3596	2100	2200	6000
LUCKNOW	NR	NR	5000	1600	1600	6000
AHMEDABAD	NR	NR	3800	2000	2000	5200
INDORE	375	NR	3500	900	900	4000
MUMBAI	600	650	4800	1800	1700	5900
JAIPUR	NR	NR	NR	1000	1000	4000
BHUBANESHWAR	1100	1100	4600	1400	1500	5000
KOLKATA	1120	1300	5250	2000	2000	5800
HYDERABAD	700	700	4900	1600	1600	6000
BANGALORE	1050	800	3700	1600	1200	NR
TRIVANDRUM	NR	NR	NR	2000	2000	4300
CHENNAI	NR	NR	NR	1600	1400	4600

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. During the week period prices have declined because of continuous arrival from producing regions because higher production in Rabi Season. This year prices are comparatively much lower than last year because of higher production in M.P and Maharashtra.

**Kharif Onion Situation:**

State	Targeted Kharif Area (Ha)	Normal Kharif Area (Ha)	Current Year Kharif Area As on Date (Ha)	Last year Area As on Date (Ha)	Total Kharif Area Last Year (Ha)
Karnataka \$	133500	-	100881	94791.9	133570
A.P \$	28003	22298	24464	24278	31670
Maharashtra #	123623	-	33792.06	42261.2	42261.2
<b>Total</b>	<b>285126</b>		<b>159137.06</b>	<b>161331.1</b>	<b>207501.2</b>

(\$ State Horticulture Department, # AW Survey)

As on date for Karnataka is -29<sup>th</sup> AugAs on date for A.P is -31<sup>st</sup> Aug

Maharashtra Acreage is based on AW survey

**Technical Analysis of Onion Prices at Lasalgaon, Nasik:**

(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. From last couple of weeks market is moving in range bound movement. Onion prices may take support of Rs.500/ qtl on lower side whereas on the higher side prices may find resistance at a level of Rs 1000/ quintal. RSI moving steady in neutral zone indicates prices may remain range bounded in coming weeks.

**Outlook- Prices are expected to trade in the range of Rs 700-Rs 800/ quintal for coming week.**

**Disclaimer**

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