

**Executive Summary:**

- In Delhi, modal onion prices are trading near Rs 617/ quintal compared to Rs 3085/ quintal in corresponding period of 2015. In coming week modal prices are expected to trade between Rs 800 to Rs 1000/ quintal.
- In A.P as on 28.9.2016, approximately 27704 ha of area is sown compared to 27753 ha in corresponding period of 2015 during same season.
- In Kurnool approximately 27671 ha of area is sown compared to 27753 ha in corresponding year of 2015.
- In Indore, onion arrivals has declined in last few days because of unavailability of labours as harvesting of Soybean crop is in full pace.
- In Bangalore, fresh crop has started arriving in market along with stored crop from Maharashtra. Fresh crop is arriving in market from Dhardwad, Gadag and Chitradurga.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 28.Sep.2016	As on 21.Sep.2016	As on 28.Sep.2015	As on 28.Sep.2016	As on 21.Sep.2016	As on 28.Sep.2015
DELHI	617	NR	3085	2100	2100	5700
LUCKNOW	NR	NR	4400	1300	1600	5000
AHMEDABAD	NR	NR	2500	2000	2000	4500
INDORE	NR	NR	NR	900	900	4400
MUMBAI	600	NR	4400	1700	1900	5400
JAIPUR	NR	NR	NR	1000	900	4400
BHUBANESHWAR	1400	NR	4750	1200	1400	4500
KOLKATA	NR	NR	4900	1800	1800	5800
HYDERABAD	500	600	4000	1600	1600	5500
BANGALORE	800	850	3400	1200	1200	5600
TRIVANDRUM	NR	NR	NR	2000	2000	3500
CHENNAI	NR	NR	NR	1600	1600	4600

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. During the week period prices have declined because of availability of early kharif crop from A.P and Karnataka. Also Rabi stocks are available in market.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. From last couple of weeks market is continuously moving downside. Onion prices breached the long term support of Rs.500/ qtl on lower side. On the higher side prices may find resistance at a level of Rs 1000/ quintal. RSI moving downside in oversold region indicates prices may remain on lower side for coming weeks.

**Outlook- Prices are expected to trade in the range of Rs 400-Rs 600/ quintal for coming week.**

### Disclaimer

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