

Executive Summary:

- In Delhi, modal onion prices are trading near Rs 766/ quintal compared to approximately Rs 2673/ quintal in corresponding period of 2015. In coming week modal prices are expected to trade between Rs 800 to Rs 900/ quintal.
- In A.P approximately 28804 ha of kharif area is sown compared to 27753 ha in corresponding period of 2015 during same season.
- In Bangalore, onion is arriving in market from local region and Maharashtra. Maximum onion is arriving in market from Dhardwad, Gadag and Chitradurga districts.
- In Maharashtra, during September month supply disrupted and kharif crop also reported damaged due to rains.
- Across the country during the week period onion prices are steady because of availability of fresh crop from Karnataka, A.P and Maharashtra.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 19.Oct.2016	As on 12.Oct.2016	As on 19.Oct.2015	As on 19.Oct.2016	As on 12.Oct.2016	As on 19.Oct.2015
DELHI	766	723	2673	2300	2200	5200
LUCKNOW	NR	NR	3500	NR	NR	4500
AHMEDABAD	500	NR	1800	2000	2000	3800
INDORE	500	NR	2000	800	NR	4400
MUMBAI	650	NR	3400	1600	1400	4800
JAIPUR	NR	NR	NR	1200	1200	3000
BHUBANESHWAR	1300	NR	2600	1500	1500	3200
KOLKATA	1125	NR	NR	2000	2000	NR
HYDERABAD	600	NR	2600	1600	1600	4000
BANGALORE	1000	NR	2300	1200	NR	4000
TRIVANDRUM	NR	NR	NR	1600	NR	4300
CHENNAI	NR	NR	NR	1500	1500	3200

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. During the week period prices are either similar to previous week or have slightly increased in few markets because of availability of fresh kharif crop only in market.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. From last 2-3 weeks market has recovered slightly and trading near Rs 500-Rs 600/ quintal. On the higher side prices may find resistance at a level of Rs 800/ quintal. RSI moving steady in oversold region indicates prices may remain steady for coming weeks.

Outlook- Prices are expected to trade in the range of Rs 400-Rs 600/ quintal for coming week.

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