

**Executive Summary:**

- In Delhi, modal onion prices are trading near Rs 1032/ quintal compared to approximately Rs 1927/ quintal in corresponding period of 2015. In coming week modal prices are expected to trade between Rs 1000 to Rs 1100/ quintal.
- In Delhi, onion is arriving in market from Maharashtra, Rajasthan, Haryana and smaller quantity from Gujarat.
- In Bangalore, onion is arriving in market from local region and Maharashtra. Maximum onion is arriving in market from Dhardwad, Gadag and Chitradurga districts.
- In Lasalgaon market during the week period prices have increased slightly because of lower arrivals because of festival season.
- Fresh kharif crop is arriving in market from A.P, Karnataka and Maharashtra.
- During the week period prices have increased in market because of lower arrival in market as most of the markets were reported closed.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 09.Nov.2016	As on 02.Nov.2016	As on 09.Nov.2015	As on 09.Nov.2016	As on 02.Nov.2016	As on 09.Nov.2015
DELHI	1032	695	1927	2400	2400	4300
LUCKNOW	975	NR	2500	1800	1800	NR
AHMEDABAD	800	400	1800	1500	NR	3600
INDORE	NR	NR	1500	800	800	2500
MUMBAI	800	675	NR	1800	1700	4000
JAIPUR	NR	NR	NR	1200	1200	2500
BHUBANESHWAR	1200	1200	3400	1700	1500	3000
KOLKATA	NR	875	2900	1800	2000	3500
HYDERABAD	700	500	2600	1600	1600	3600
BANGALORE	1300	1025	2200	1200	1400	3700
TRIVANDRUM	NR	NR	NR	1500	1500	4400
CHENNAI	NR	NR	NR	1500	1400	5000

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. During the week period prices have increased slightly because of availability of fresh kharif crop in market.

## Technical Analysis of Onion Prices at Lasalgaon, Nasik:



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. From last few weeks market was trading in range bound movement in the range of Rs 500-Rs 600/ quintal. On the higher side prices may find resistance at a level of Rs 1500/ quintal. On lower side prices may find support at a level of Rs 500/ quintal. RSI moving steady in oversold region indicates prices may remain on higher side for short term.

**Outlook- Prices are expected to trade in the range of Rs 800-Rs 1000/ quintal for coming week.**

### Disclaimer

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