

Executive Summary:

- In Delhi, modal onion prices are trading near Rs 848/ quintal compared to approximately Rs 1775/ quintal in corresponding period of 2015. In coming week modal prices are expected to trade between Rs 900 to Rs 1000/ quintal.
- In Delhi, store onion is arriving in market from M.P, Maharashtra and Rajasthan along with fresh crop from A.P, Karnataka, Maharashtra and Alwar.
- In M.P, fresh crop from local region is arriving in market in smaller quantity along with store crop.
- Across the country Rabi sowing is in progress in major growing states and in few regions it's completed.
- During the week period, prices in Lasalgaon market are trading near Rs 1000/ quintal as trade was resumed after a couple of days due to cash crunch in the market.
- In Bangalore, onion is arriving in market from local region only and smaller quantity old crop from Maharashtra.

Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 23.Nov.2016	As on 16.Nov.2016	As on 23.Nov.2015	As on 23.Nov.2016	As on 16.Nov.2016	As on 23.Nov.2015
DELHI	848	891	1775	2300	2400	4000
LUCKNOW	1000	1000	2250	1700	1800	3000
AHMEDABAD	550	500	1300	1500	1500	3300
INDORE	750	NR	1250	600	800	2200
MUMBAI	650	750	2300	1500	1600	2800
JAIPUR	NR	NR	1800	1000	1000	1500
BHUBANESHWAR	NR	1200	3200	1800	1800	2800
KOLKATA	1500	1375	NR	1800	1800	3500
HYDERABAD	750	NR	2400	1600	1600	3600
BANGALORE	1300	1300	2300	1400	1400	NR
TRIVANDRUM	NR	NR	NR	2200	2300	5800
CHENNAI	NR	NR	NR	1600	1600	3500

(Source: #Agmarknet, *Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. During the week period mixed variation of prices was seen in markets. Fresh kharif crop is available in markets from A.P, Karnataka, Maharashtra and M.P.

Technical Analysis of Onion Prices at Lasalgaon, Nasik:

(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. From last 2-3 weeks market has recovered slightly and trading near Rs 1000/ quintal. On the higher side prices may find resistance at a level of Rs 1500/ quintal. RSI moving steady in overbought region indicates prices may remain firm for coming weeks.

Outlook- Prices are expected to trade in the range of Rs 900-Rs 1000/ quintal for coming week.

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