

**Executive Summary:**

- In Delhi, modal onion prices are trading near Rs 775/ quintal compared to approximately Rs 1698/ quintal in corresponding period of 2015. In coming week modal prices are expected to trade between Rs 1000 to Rs 1200/ quintal.
- In Delhi, store onion is arriving in market from M.P, Maharashtra and Rajasthan along with fresh crop from A.P, Karnataka, Maharashtra and Alwar.
- In M.P, fresh crop from local region is arriving in market in smaller quantity along with store crop.
- Across the country Rabi sowing is in progress in major growing states and in few regions it's completed.
- In Bangalore, onion is arriving in market from local region only and smaller quantity old crop from Maharashtra.

**Weekly Wholesale and Retail Onion Prices (Rs/Qtl) in important markets across India**

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs. /Qtl.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 30.Nov.2016	As on 23.Nov.2016	As on 30.Nov.2015	As on 30.Nov.2016	As on 23.Nov.2016	As on 30.Nov.2015
DELHI	775	848	1698	2200	2300	3500
LUCKNOW	NR	1000	2000	1700	1700	3000
AHMEDABAD	500	550	1300	1500	1500	3500
INDORE	NR	750	1000	800	600	1800
MUMBAI	950	650	1900	1700	1500	3800
JAIPUR	NR	NR	1300	800	1000	1500
BHUBANESHWAR	1200	NR	2200	1800	1800	2500
KOLKATA	1200	1500	2750	1800	1800	3500
HYDERABAD	600	750	2200	1600	1600	3400
BANGALORE	1300	1300	2000	1400	1400	NR
TRIVANDRUM	NR	NR	NR	2200	2200	5800
CHENNAI	NR	NR	NR	1600	1600	2900

(Source: #Agmarknet, \*Consumer Affairs)

The above table depicts the wholesale and retail prices in major markets. During the week period prices have decreased in most of the markets because of availability of kharif onion in market.

**Technical Analysis of Onion Prices at Lasalgaon, Nasik:**

(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart depicts the weekly price movement of onion in the benchmark of Lasalgaon mandi of Nasik. During the week period prices have increased and trading near Rs 1200/ quintal. On the higher side prices may find resistance at a level of Rs 1500/ quintal. RSI moving toward overbought region indicates prices may remain firm for coming weeks.

**Outlook- Prices are expected to trade in the range of Rs 1000-Rs 1200/ quintal for coming week.**

**Disclaimer**

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