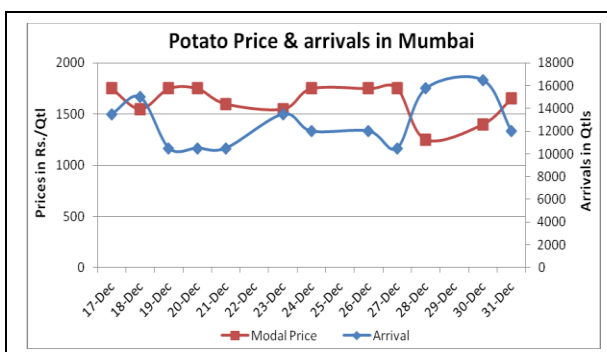
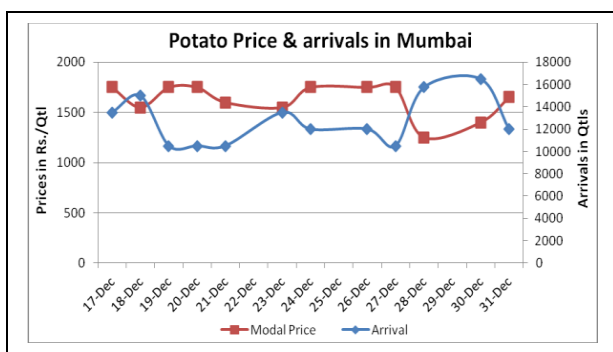
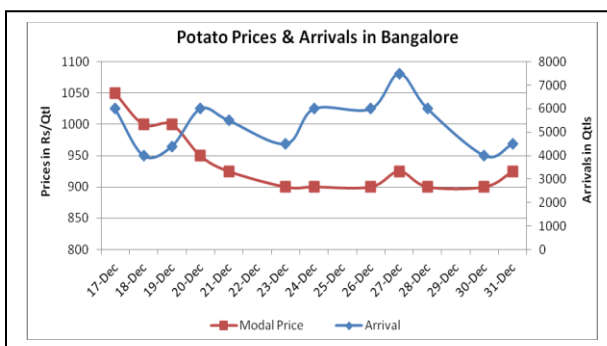
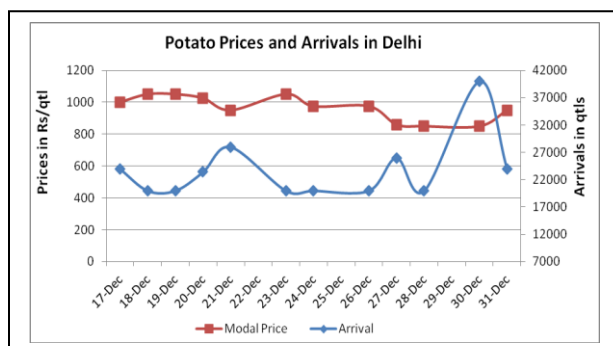


## Potato Fundamentals:

- In U.P, arrivals are continuously increasing in all the markets and expected to increase further which has resulted into decline in potato crop.
- In Burdwan and Tarkeshwar cold storage potato are trading at Rs 1300-Rs 1400/ quintal whereas fresh potato from Punjab is trading at Rs 1000- Rs 1200/ quintal.
- In Agra region, lower production expected during the current season as compared to the last year due to higher rainfall during the sowing period. Sources revealed that, 60 -70% production expected.
- According to news sources fresh crop in West Bengal is expected to arrive from mid of January. This is approximately delayed by 1 month due to late sowing this year compared to normal time.
- In Delhi, new potato crop from U.P and Punjab is trading at Rs 840 to Rs 1060/ quintal and “LR” variety from Punjab which is fetching highest price is trading at Rs 1040 to Rs 1220/ quintal.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 31.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1300	NR	750-800	750-950	500-1300	1470	850-1000
Arrivals (Qtl)	-	-	20000	20000	20000	-	4500

## Potato Prices & Arrivals in major Mandis as on 30.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1300	NR	700-750	700-850	500-1100	1470	850-950
Arrivals (Qtl)	-	-	30000	50000	10000	-	4000

(Source: Agriwatch)

## Potato Futures Analysis: (As on 1st January 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	975.90	978.40	-2.5	20955	21030	-75
POTATO	MCX	30-Apr-14	964.80	966.50	-1.7	12450	12405	45
POTATO	MCX	30-May-14	981.70	982.30	-0.6	8430	7875	555
POTATO	MCX	30-Jun-14	985.10	999.20	-14.1	360	315	45

(Source: MCX)

## Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone indicates prices may correct short term. Prices closed above 9 and 18 days EMAs which indicates short term up trend in market. Volumes are not supporting the prices. Prices are expected to be in the range of Rs 975 to Rs 985/ quintal.



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## Potato Prices in major markets – Wholesale vs. Retail as on 31 December 2013

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1000	2000	1500	1750
AMRITSAR	840	980	920	1500
BANGALORE	1400	1800	1500	2400
BARAUT	800	900	850	1200
BHOPAL	700	800	750	1000
BHUBANESHWAR	1350	1450	1400	1700
CHANDIGARH	500	700	600	900
CHENNAI	2000	2200	2100	2800
DELHI	940	1400	1170	2000
GANGATOK	1900	2200	2100	3600
GUWAHATI	1100	1200	1160	1500
HYDERABAD	1000	1500	1200	1800
INDORE	500	1300	900	1800
JAIPUR	800	900	855	1500
JAMMU	1000	1100	1050	1400
KOLKATA	1340	1360	1350	1600
LUCKNOW	700	800	740	1200
MUMBAI	1300	1800	1550	2000
NASIK	1200	1600	1420	1800
PATNA	1100	1200	1150	1900
PUNE	1600	2300	2000	2500
RAIPUR	1200	1400	1300	2000
RANCHI	880	1200	1118	1600
SHIMLA	1300	1500	1400	1800
SRINAGAR	1700	1900	1800	2300
SURAT	2000	2500	2400	3500

(Source: State Civil Supplies Dept)

## Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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