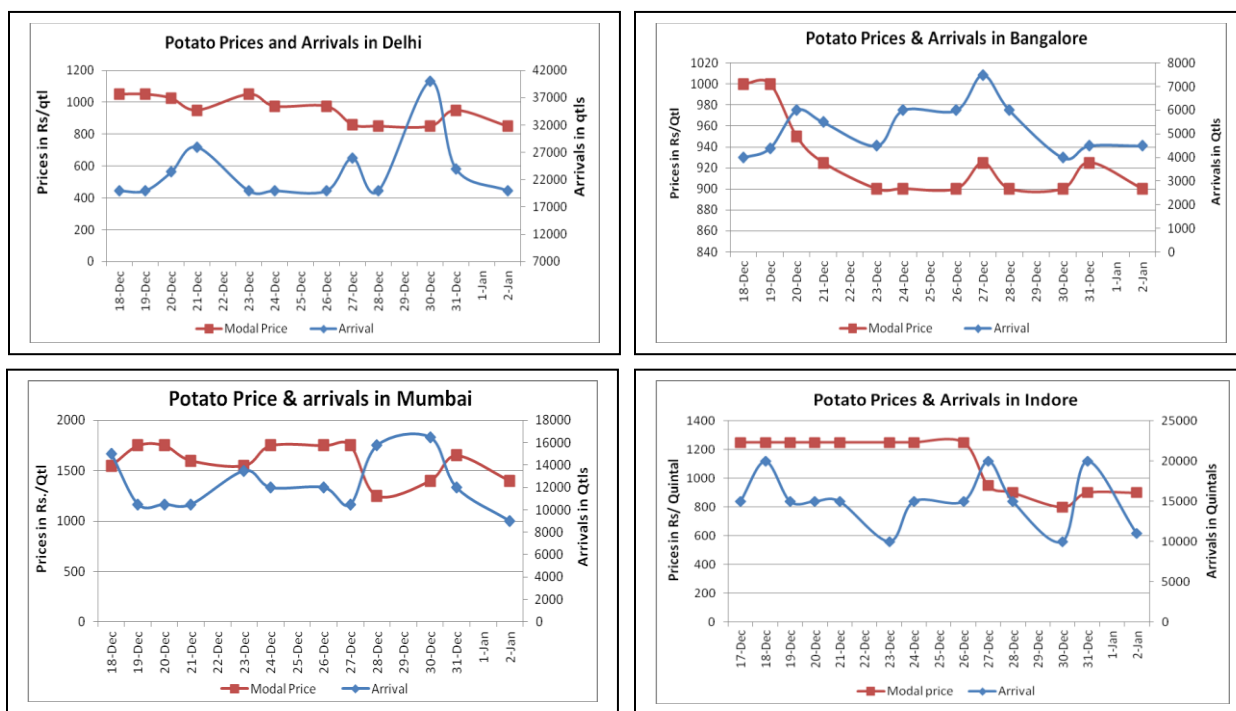


Potato Fundamentals:

- Across the country prices have fallen in most of the markets as fresh crop has started arriving in market from producing regions like U.P, Punjab, Haryana and Karnataka.
- In U.P, prices have fallen in most of the markets with increase in arrivals from producing regions and expected that prices may fall further in coming days.
- According to news sources fresh crop in West Bengal has started arriving in market in very low quantity but expected that arrivals may pick up pace after mid January.
- In Delhi, new crop from Punjab, U.P and Haryana is trading at Rs 800- Rs 1400/ quintal. "LR" variety from Punjab is trading at Rs 1100- Rs 1400/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 2.1.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1300	NR	850-900	700-900	500-1300	1500	850-950
Arrivals (Qtl)	-	-	750	30000	11000	-	4500

Potato Prices & Arrivals in major Mandis as on 31.12.2013

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1300	NR	750-800	750-950	500-1300	1470	850-1000
Arrivals (Qtl)	-	-	20000	20000	20000	-	4500

(Source: Agriwatch)

Potato Futures Analysis: (As on 2nd January 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	972.00	975.90	-3.9	21000	20955	45
POTATO	MCX	30-Apr-14	960.00	964.80	-4.8	12465	12450	15
POTATO	MCX	30-May-14	975.50	981.70	-6.2	8520	8430	90
POTATO	MCX	30-Jun-14	984.50	985.10	-0.6	300	360	-60

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals downward trend in the market. RSI is moving down in neutral zone indicates prices may correct short term. Prices closed below 9 and 18 days EMAs which indicates short term down trend in market. Volumes are not supporting the prices. Prices are expected to be in the range of Rs 960 to Rs 970/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 2 January 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	900	1200	1050	1100
BANGALORE	1600	1800	1700	2500
BARAUT	800	900	850	1200
BHUBANESHWAR	1350	1400	1375	1750
CHANDIGARH	650	850	750	1500
CHENNAI	2000	2200	2100	2800
DELHI	940	1400	1170	2000
GUWAHATI	1100	1300	1200	1600
INDORE	500	1300	900	1800
JAIPUR	800	900	860	1500
JAMMU	1000	1100	1050	1400
LUCKNOW	700	800	750	1100
MUMBAI	1000	1800	1400	2200
NASIK	1500	1900	1710	2100
PATNA	1000	1200	1100	1800
PUNE	1200	1800	1500	2200
RAIPUR	1100	1300	1200	2000
SRINAGAR	2000	2200	2100	2500
SURAT	1250	1500	1380	2500
TRIVANDRUM	2750	3000	2850	3700

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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