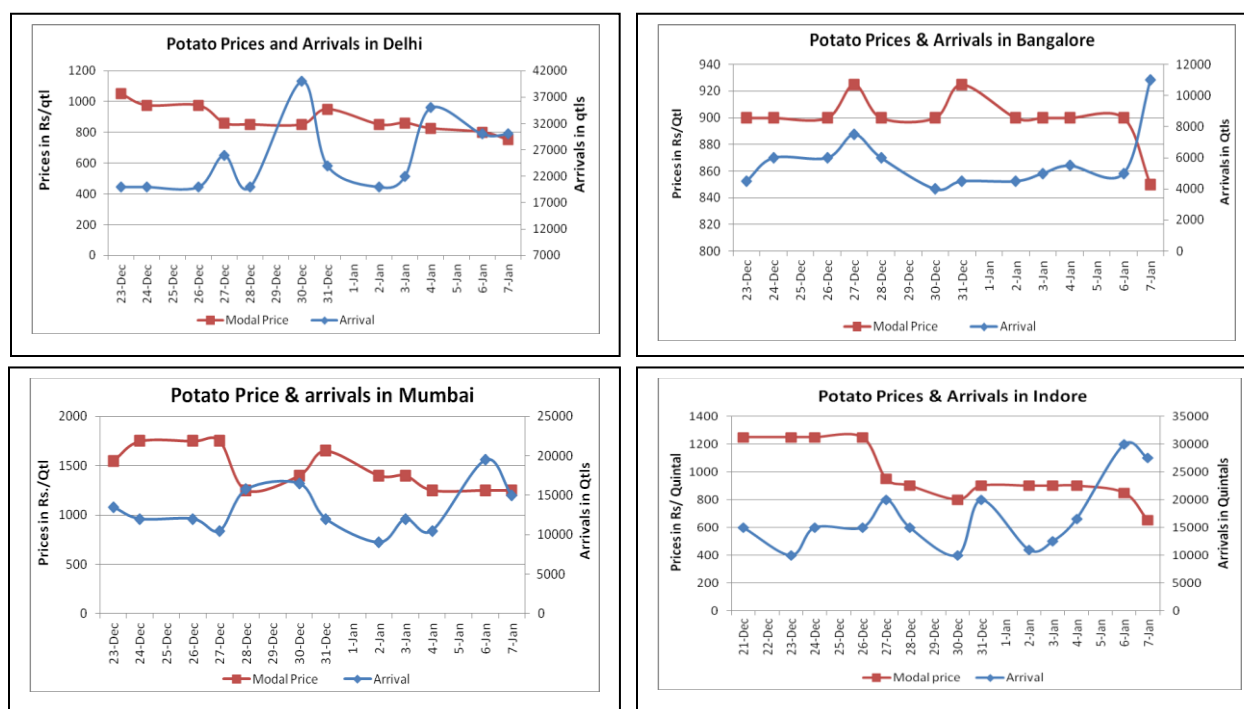


Potato Fundamentals:

- Sources revealed that, fresh crop in West Bengal has started arriving in market in very low quantity and quality and expected to pick up pace after mid January.
- In West Bengal, Rabi sowing is almost completed. Targeted area for this year is approximately 4 lakh hectares compared to previous year 3.9 lakh hectares.
- Across the country prices have fallen in almost all the markets because of continuous supply of potatoes from major producing regions like U.P, Punjab and less quantity from W.B.
- In U.P, prices have fallen in most of the markets with increase in arrivals from producing regions and expected that prices may fall further in coming days.
- In Delhi, new crop from Punjab, U.P and Haryana is trading at Rs 800- Rs 1400/ quintal. "LR" variety from Punjab is trading at Rs 1100- Rs 1400/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 7.1.2014

| Mandis | Burdwan(W.B) | Khandauli | Farrukhabad | Kanpur | Indore | Tarkeshwar(W.B) | Bangalore |
|-----------------|--------------|-----------|-------------|---------|----------|-----------------|-----------|
| Price (Rs./Qtl) | - | - | 650-750 | 700-850 | 300-1000 | 1500 | 800-900 |
| Arrivals (Qtl) | - | - | 16000 | 25000 | 27500 | - | 11000 |

Potato Prices & Arrivals in major Mandis as on 6.1.2014

| Mandis | Burdwan(W.B) | Khandauli | Farrukhabad | Kanpur | Indore | Tarkeshwar(W.B) | Bangalore |
|-----------------|--------------|-----------|-------------|---------|----------|-----------------|-----------|
| Price (Rs./Qtl) | - | - | 650-700 | 700-900 | 500-1200 | 1560 | 850-950 |
| Arrivals (Qtl) | - | - | 20000 | 30000 | 30000 | - | 5000 |

(Source: Agriwatch)

Potato Futures Analysis: (As on 7th January 2014)

| | Exchange | Expiry Date | Today's Close Price | Previous Close Price | Net Change | Today's Open Interest | Previous Day Open Interest | Change |
|--------|----------|-------------|---------------------|----------------------|------------|-----------------------|----------------------------|--------|
| POTATO | MCX | 31-Mar-14 | 952.50 | 965.40 | -12.9 | 21915 | 22260 | -345 |
| POTATO | MCX | 30-Apr-14 | 939.00 | 952.00 | -13 | 11445 | 11235 | 210 |
| POTATO | MCX | 30-May-14 | 956.00 | 967.50 | -11.5 | 9945 | 9705 | 240 |
| POTATO | MCX | 30-Jun-14 | 969.00 | 984.90 | -15.9 | 390 | 360 | 30 |

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone indicates bearishness in the market. Volumes remain average. Prices may take support at Rs 960/- quintal in short term and prices are expected to trade in the range of Rs 950- Rs 960/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 07 January 2014

| Centre | Min. Price | Max. Price | Modal Price | Retail Price |
|--------------|------------|------------|-------------|--------------|
| BANGALORE | 1400 | 1700 | 1500 | 2200 |
| BARAUT | 800 | 900 | 850 | 1200 |
| BHUBANESHWAR | 1250 | 1350 | 1300 | 1700 |
| CHANDIGARH | 600 | 800 | 700 | 1500 |
| DELHI | 800 | 1200 | 1000 | 1800 |
| GUWAHATI | 1000 | 1200 | 1100 | 1500 |
| HYDERABAD | 900 | 1400 | 1100 | 1800 |
| JAIPUR | 800 | 900 | 860 | 1500 |
| JAMMU | 1000 | 1100 | 1050 | 1400 |
| LUCKNOW | 700 | 775 | 735 | 1000 |
| MUMBAI | 1250 | 1700 | 1475 | 2000 |
| NAGPUR | 1125 | 2050 | 1588 | 3000 |
| NASIK | 1700 | 1900 | 1810 | 2100 |
| PATNA | 900 | 1000 | 950 | 1600 |
| PUNE | 1100 | 1600 | 1400 | 2000 |
| RANCHI | 805 | 1010 | 900 | 1500 |
| SHIMLA | 1000 | 1200 | 1100 | 1500 |
| SRINAGAR | 1700 | 1900 | 1800 | 2200 |
| SURAT | 1000 | 1200 | 1100 | 2200 |

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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