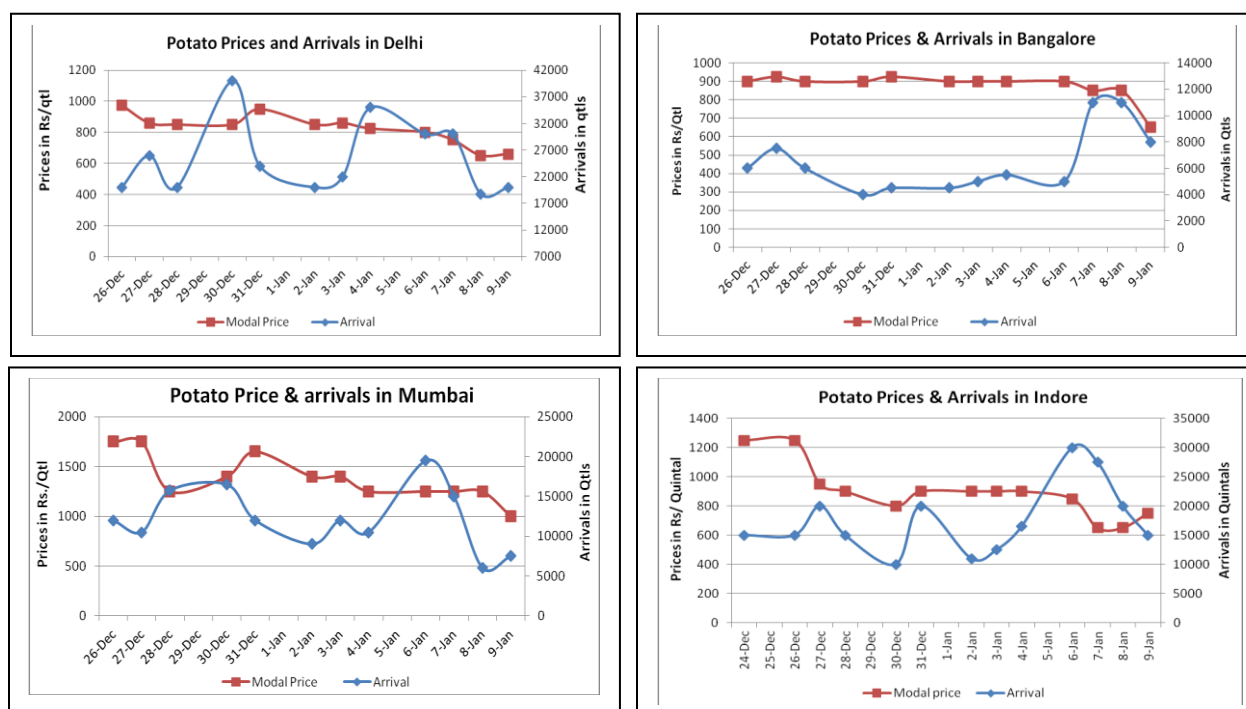


Potato Fundamentals:

- According to trade sources in Khandauli (U.P), arrivals are expected to increase in coming weeks as it is picking up pace slowly.
- In West Bengal, Rabi sowing is almost completed. Targeted area for this year is approximately 4 lakh hectares compared to previous year 3.9 lakh hectares.
- Across the country prices have fallen in almost all the markets because of continuous supply of potatoes from major producing regions like U.P, Punjab and less quantity from W.B.
- In U.P, prices have fallen in most of the markets with increase in arrivals from producing regions and expected that prices may fall further in coming days.
- In Delhi, new crop from Punjab, U.P and Haryana is trading at Rs 800- Rs 1400/ quintal. "LR" variety from Punjab is trading at Rs 1100- Rs 1400/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 9.1.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	-	600-650	600-650	700-800	500-1000	1420	600-700
Arrivals (Qtl)	-	14400	14000	25000	15000	-	8000

Potato Prices & Arrivals in major Mandis as on 8.1.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	-	600-650	600-650	650-750	200-1100	1520	800-900
Arrivals (Qtl)	-	14000	14000	30000	20000	-	11000

(Source: Agriwatch)

Potato Futures Analysis: (As on 9th January 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	940.10	956.80	-16.7	21015	21780	-765
POTATO	MCX	30-Apr-14	918.30	943.20	-24.9	9750	11535	-1785
POTATO	MCX	30-May-14	936.50	954.50	-18	10350	10005	345
POTATO	MCX	30-Jun-14	956.80	968.90	-12.1	390	390	0

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals down trend in the market. RSI is moving down in neutral zone indicates bearishness in the market. Volumes remain average. Prices may take support at Rs 920/- quintal in short term and prices are expected to trade in the range of Rs 920- Rs 930/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 9 January 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
Name	(Rs/Qtl)	(Rs/Qtl)	(Rs/Qtl)	(Rs/Qtl)
AHMEDABAD	800	1800	1300	1700
AMRITSAR	650	750	700	1200
BANGALORE	1200	1400	1300	2000
BHUBANESHWAR	1400	1500	1450	2000
CHANDIGARH	563	688	625	1200
CHENNAI	1800	2000	1900	2600
DEHRADUN	600	800	700	1200
DELHI	760	1200	980	1600
GANGATOK	1500	1700	1600	2000
JAIPUR	650	750	705	1200
JAMMU	900	1000	950	1400
LUCKNOW	700	850	775	1100
MUMBAI	1100	1600	1400	2000
MUMBAI	1300	1600	1500	2500
NASIK	1100	1200	1160	1400
PATNA	900	1000	950	1400
PUNE	1100	1700	1500	2000
RAIPUR	1000	1200	1140	1800
RAIPUR	1200	1300	1250	2000
RANCHI	960	1200	1140	1800
RANCHI	805	1050	860	1400
SRINAGAR	1700	1900	1800	2300
SRINAGAR	1900	2300	2100	2500
SURAT	1000	1200	1100	2200
TRIVANDRUM	2550	2800	2650	3500

(Source: State Civil Supplies Dept)

Disclaimer

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