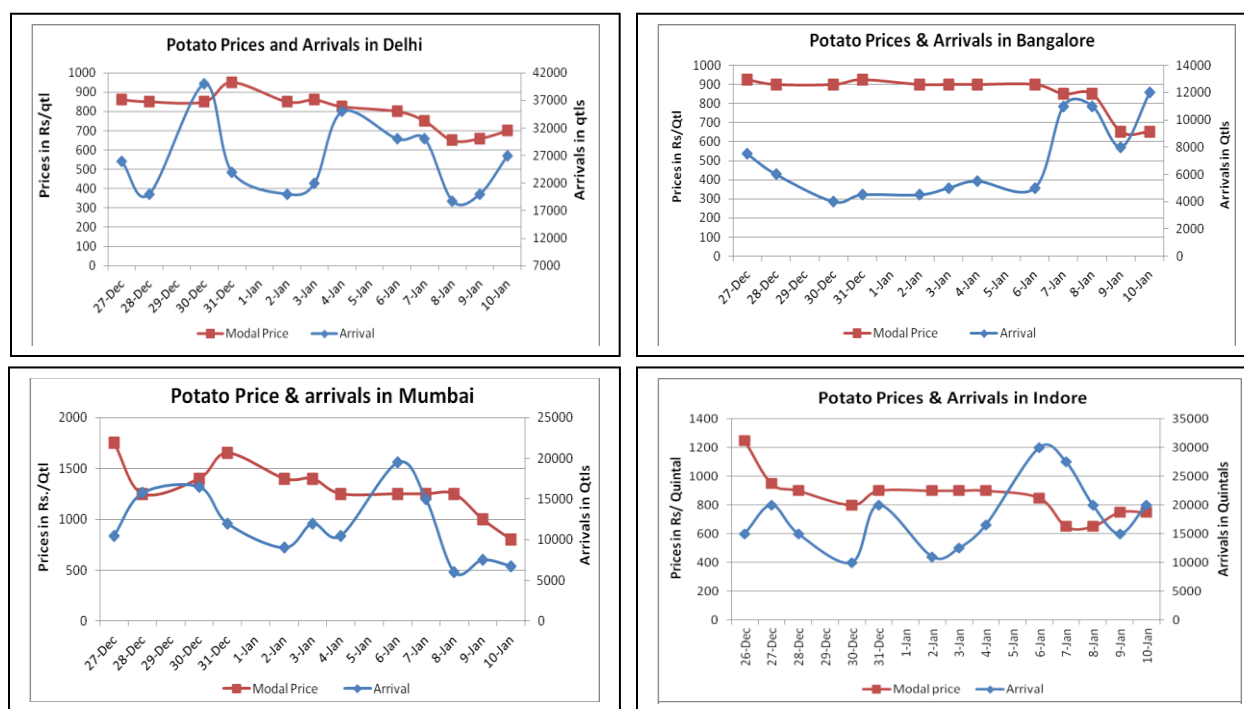


Potato Fundamentals:

- According to trade sources in Khandauli (U.P), arrivals are expected to increase in coming weeks as it is picking up pace slowly.
- In West Bengal, Rabi sowing is almost completed. Targeted area for this year is approximately 4 lakh hectares compared to previous year 3.9 lakh hectares.
- Across the country prices have fallen in almost all the markets because of continuous supply of potatoes from major producing regions like U.P, Punjab and less quantity from W.B.
- In U.P, prices have fallen in most of the markets with increase in arrivals from producing regions and expected that prices may fall further in coming days.
- In Delhi, new crop from Punjab, U.P and Haryana is trading at Rs 800- Rs 1400/ quintal. "LR" variety from Punjab is trading at Rs 1100- Rs 1400/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 10.1.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	-	600-650	600-650	700-800	500-1000	-	600-700
Arrivals (Qtl)	-	12600	10000	30000	20000	-	12000

Potato Prices & Arrivals in major Mandis as on 9.1.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	-	600-650	600-650	700-800	500-1000	1420	600-700
Arrivals (Qtl)	-	14400	14000	25000	15000	-	8000

(Source: Agriwatch)

Potato Futures Analysis: (As on 10th January 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	933.50	940.10	-6.60	1493	1401	92
POTATO	MCX	30-Apr-14	913.80	918.30	-4.50	10200	9750	450
POTATO	MCX	30-May-14	933.30	936.50	-3.20	11250	10350	900
POTATO	MCX	30-Jun-14	956.80	969.10	-12.30	390	390	0

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals down trend in the market. RSI is moving down in neutral zone indicates bearishness in the market. Volumes remain average. Prices may take support at Rs 920/- quintal in short term and prices are expected to trade in the range of Rs 920- Rs 930/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 10 January 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	700	1600	1150	1500
AMRITSAR	600	775	660	1200
BANGALORE	1300	1500	1400	2200
BARAUT	800	900	850	1200
BHUBANESHWAR	1500	1700	1600	1900
CHANDIGARH	500	688	563	1000
CHENNAI	1800	2000	1900	2600
DELHI	800	1200	1000	1600
GANGATOK	1200	1500	1400	1800
GUWAHATI	1000	1100	1050	1500
HYDERABAD	600	1000	800	1500
JAIPUR	725	775	755	1250
JAMMU	900	1000	950	1400
KOLKATA	1160	1200	1180	1500
LUCKNOW	700	800	750	1000
MUMBAI	1000	1400	1200	2000
NASIK	1000	1200	1110	1400
PATNA	900	1050	975	1400
PUNE	1200	1800	1500	2200
RAIPUR	900	1100	1000	1800
RANCHI	880	1100	1070	1600
SHIMLA	1000	1200	1100	1500
SRINAGAR	1800	2000	1900	2500
SURAT	1000	1200	1100	2200

(Source: State Civil Supplies Dept)

Disclaimer

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