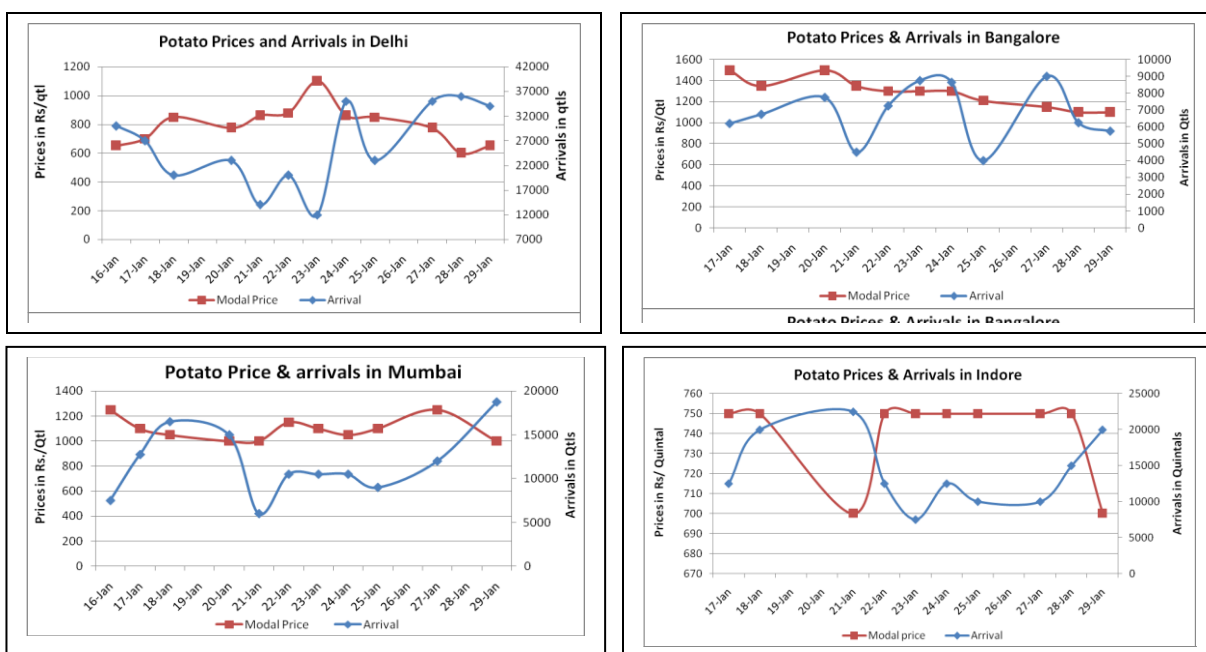


Potato Fundamentals:

- In Agra (U.P) mandal, potato crop harvesting is expected to be less by 15-20% ahead though the area is similar to last year. The reason is farmer's harvested premature crop when West Bengal Government seized the borders in addition to fetch higher prices.
- According to trade sources, few parts of Farrukhabad district have been affected by Blight disease.
- In Delhi, modal prices of potatoes have dropped down to Rs 700-Rs 900/ quintal due to higher arrivals from producing regions.
- According to sources, potato in West Bengal has affected from "Blight" disease mainly in Mignapur and Bankura regions is now under control because of appropriate weather conditions.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 29.1.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	900-950	500	600-700	500-900	680	1000-1200
Arrivals (Qtl)	NA	9000	20000	18000	20000	-	5750

Potato Prices & Arrivals in major Mandis as on 28.1.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	900-950	550	700-800	500-1000	660	1000-1200
Arrivals (Qtl)	NA	8100	20000	16000	15000	-	6250

(Source: Agriwatch)

Potato Futures Analysis: (As on 28th January 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1061.80	1063.20	-1.40	23505	25815	-2310
POTATO	MCX	30-Apr-14	1088.20	1092.40	-4.20	11475	11145	330
POTATO	MCX	30-May-14	1124.00	1123.50	0.50	17235	16830	405
POTATO	MCX	30-Jun-14	1149.00	1154.00	-5.00	1785	1770	15

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates bullishness in the market. Volumes remain average. Prices may take support at Rs 1030/- quintal in short term and prices are expected to trade in the range of Rs 1040- Rs 1055/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 29 January 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	600	850	725	1100
AMRITSAR	750	950	850	1200
BANGALORE	1000	1200	1050	1800
BARAUT	700	800	750	1100
BHUBANESHWAR	1100	1300	1200	1800
CHANDIGARH	350	375	363	1500
CHENNAI	1200	1400	1300	2000
DELHI	540	1200	870	1500
GANGATOK	1200	1500	1400	1800
GUWAHATI	750	950	850	1200
HYDERABAD	700	1100	900	1500
JAIPUR	800	900	860	1400
JAMMU	700	900	800	1200
LUCKNOW	720	800	750	1050
MUMBAI	900	1400	1150	1600
NASIK	950	1150	1010	1350
PATNA	700	800	750	1100
PUNE	1000	1300	1200	1600
RANCHI	900	1070	1037	1500
SHIMLA	1300	1400	1350	1800
SRINAGAR	1500	1600	1550	2000
SRINAGAR	1650	1900	1800	2200
SURAT	900	1000	950	1800

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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