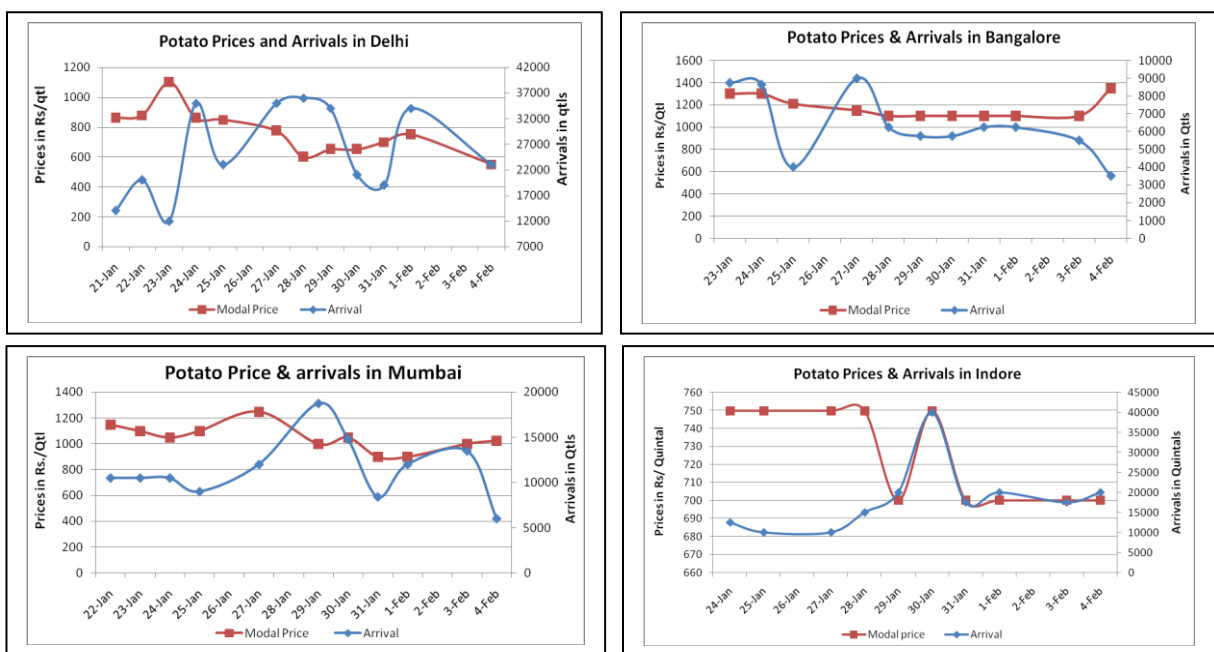


Potato Fundamentals:

- Lower arrivals were reported in the domestic market on Tuesday supported the prices.
- Farmers were not releasing their stocks at lower prices level.
- In Khandauli (U.P), arrivals have declined due to lower prices of potato crop which is ranging between Rs 500-Rs 650/ quintal which has led the farmers to delay in harvesting.
- According to trade sources, few parts of Farrukhabad district have been affected by Blight disease.
- In Agra (U.P) mandal, potato crop harvesting is expected to be less by 15-20% ahead though the area is similar to last year. The reason is farmer's harvested premature crop when West Bengal Government seized the borders in addition to fetch higher prices.
- In Delhi, modal prices of potatoes have dropped down to Rs 700-Rs 800/ quintal due to higher arrivals from producing regions.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 4.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	700-750	500-650	400-650	500-900	660	1300-1400
Arrivals (Qtl)	NA	11700	4000	19000	20000	NA	3500

Potato Prices & Arrivals in major Mandis as on 3.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	700	500-650	500-600	500-900	680	1000-1200
Arrivals (Qtl)	NA	12600	4000	32000	17500	NA	5500

(Source: Agriwatch)

Potato Futures Analysis: (As on 4th Feb 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1112.00	1067.1	44.90	22485	22485	0
POTATO	MCX	30-Apr-14	1163.10	1115.4	47.70	15645	12870	2775
POTATO	MCX	30-May-14	1198.90	1152.2	46.70	23055	23520	-465
POTATO	MCX	30-Jun-14	1235.00	1166.4	68.60	2985	2835	150

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:

O 1100.00 H 1115.20 L 1084.00 C 1112.00 V 1,015 T 150,146 I 1,784 +19.2 +1.76%
SMA(10) 1067.2 (20) 1045.4 (30) 1016.2



(Source: Agriwatch)

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in overbought zone indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs 1070/- quintal in short term. Expected Price range may vary in the range of Rs 1070 - 1130/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 4 February 2014

Centre	Min.Price (Rs/Qtl)	Max.Price (Rs/Qtl)	Model Price (Rs/Qtl)	Retail Price (Rs/Qtl)
AHMEDABAD	500	800	650	1000
BANGALORE	1200	1300	1250	1800
BHUBANESHWAR	750	850	800	1100
BHUBANESHWAR	1050	1150	1100	1650
CHANDIGARH	400	600	500	1200
CHENNAI	1300	1500	1400	2000
DELHI	600	1100	850	1400
GANGATOK	1200	1600	1500	2000
GUWAHATI	550	650	600	1000
JAIPUR	650	750	705	1100
JAMMU	800	900	850	1200
LUCKNOW	700	800	750	1000
MUMBAI	900	1300	1100	1600
MUMBAI	1100	1400	1300	2000
NASIK	900	1200	1120	1400
PATNA	700	800	750	1100
PUNE	1000	1200	1100	1500
RAIPUR	800	900	850	1500
RAIPUR	1000	1200	1100	1800
RANCHI	600	880	775	1200
SHIMLA	1600	1800	1700	1800
SRINAGAR	1600	1800	1700	2500
SURAT	800	900	850	1500
TRIVENDRUM	1600	2000	1800	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC