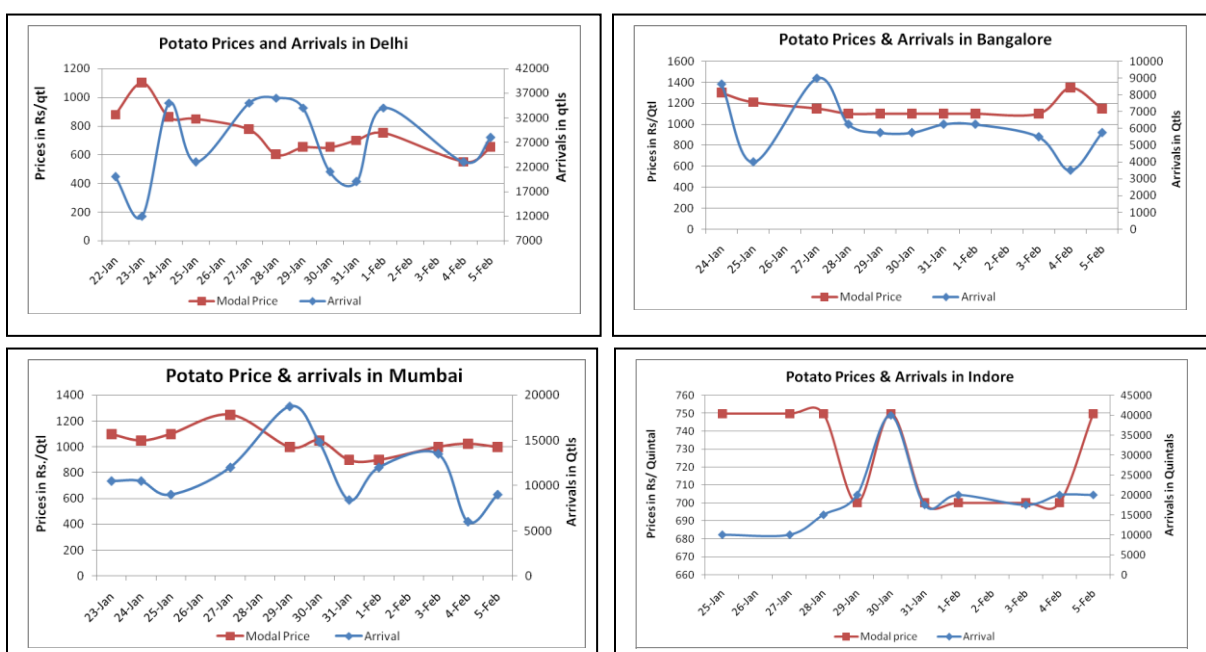


Potato Fundamentals:

- Farmers were not releasing their stocks at lower prices level.
- According to trade sources, few parts of Farrukhabad district have been affected by Blight disease.
- In Agra (U.P) mandal, potato crop harvesting is expected to be less by 15-20% ahead though the area is similar to last year. The reason is farmer's harvested premature crop when West Bengal Government seized the borders in addition to fetch higher prices.
- In Delhi, modal prices of potatoes are hovering in the range of Rs 600-Rs 800/ quintal due to higher arrivals from producing regions.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 5.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	700-750	500-550	600-700	500-1000	660	1100-1200
Arrivals (Qtl)	NA	10800	4000	13000	20000	-	5750

Potato Prices & Arrivals in major Mandis as on 4.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	700-750	500-650	400-650	500-900	660	1300-1400
Arrivals (Qtl)	NA	11700	4000	19000	20000	NA	3500

(Source: Agriwatch)

Potato Futures Analysis: (As on 4th Feb 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1105.80	1092.80	13.00	26145	25095	1050
POTATO	MCX	30-Apr-14	1156.70	1135.80	20.90	15870	13680	2190
POTATO	MCX	30-May-14	1187.60	1171.10	16.50	23010	23775	-765
POTATO	MCX	30-Jun-14	1219.00	1194.00	25.00	3045	2835	210

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in overbought zone indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs 1070/- quintal in short term. Expected Price range may vary in the range of Rs 1070 - 1130/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 5 February 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	550	750	650	1000
AMRITSAR	700	850	800	1200
BANGALORE	1100	1300	1200	1800
BHOPAL	700	800	750	900
BHUBANESHWAR	800	900	850	1200
CHANDIGARH	375	500	438	10000
CHENNAI	1300	1500	1400	2000
DEHRADUN	700	900	800	1500
DELHI	560	1100	830	1500
GUWAHATI	550	650	600	1000
JAIPUR	600	700	655	1050
JAMMU	750	800	770	1200
LUCKNOW	720	800	760	1000
MUMBAI	900	1200	1050	1500
NASIK	1000	1200	1110	1400
PATNA	700	800	750	1100
PUNE	1100	1300	1200	1500
SHIMLA	1500	1700	1550	1800
SRINAGAR	1500	1700	1600	2000
SURAT	600	700	650	1200
TRIVANDRUM	1700	2000	1800	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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