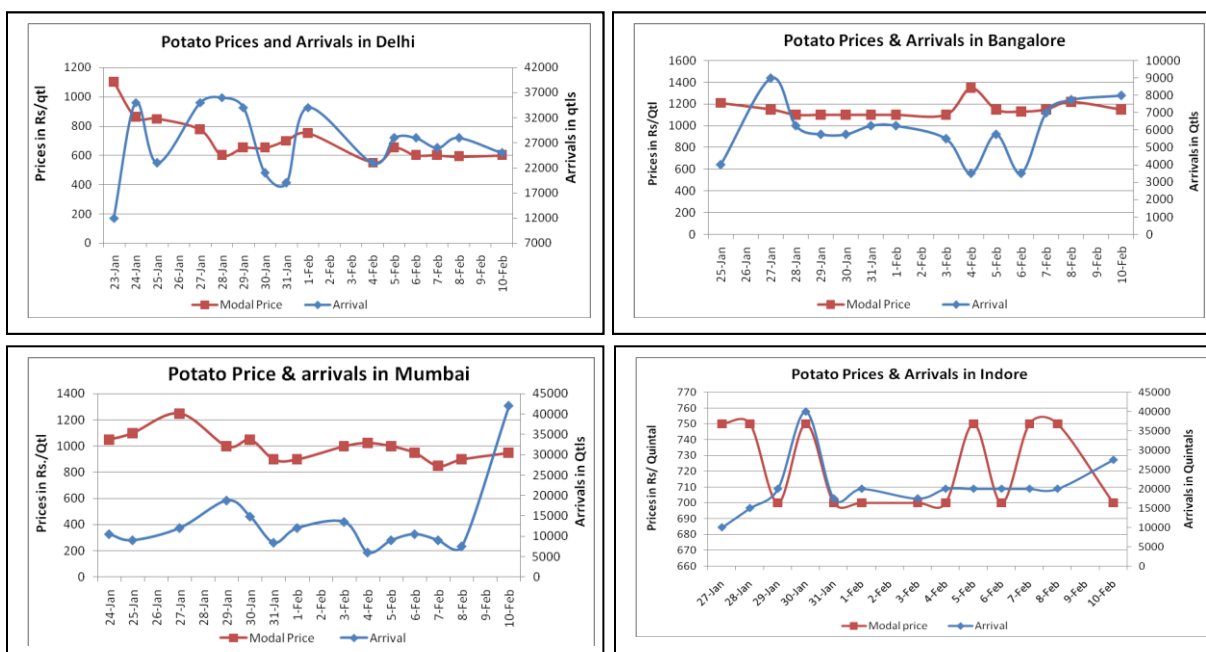


## Potato Fundamentals:

- Steady to weak sentiment reported in Potato domestic market on Monday.
- In Mumbai Potato new crop arrivals started coming to the market.
- However in other market producers were not releasing their stocks at lower prices level.
- In Delhi, modal prices of potatoes are hovering in the range of Rs 500-Rs 600/ quintal due to higher arrivals from producing regions.
- Sources revealed that, few parts of Farrukhabad district have been affected by Blight disease.
- In Agra (U.P) mandal, potato crop harvesting is expected to be less by 15-20% ahead though the area is similar to last year.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 10.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	600-700	500-600	500-700	500-900	670	1100-1200
Arrivals (Qtl)	NA	13500	20000	30000	27500	NA	8000

## Potato Prices & Arrivals in major Mandis as on 8.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	700-750	600	600-700	500-1000	Closed	1120-1320
Arrivals (Qtl)	Closed	11700	20000	20000	20000	Closed	7750

(Source: Agriwatch)

## Potato Futures Analysis: (As on 11<sup>th</sup> Feb 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1114.00	1102.40	11.60	27630	27795	-165
POTATO	MCX	30-Apr-14	1157.00	1142.10	14.90	16125	16335	-210
POTATO	MCX	30-May-14	1195.50	1183.00	12.50	22500	22590	-90
POTATO	MCX	30-Jun-14	1224.90	1224.00	0.90	2520	2505	15

(Source: MCX)

## Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market, however prices may correct at this level. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes remain average. Prices may take support at Rs 1090/- quintal in short term. Expected Price range may vary in the range of Rs 1090 - 1132/ quintal.

## Potato Prices in major markets – Wholesale vs. Retail as on 10 February 2014

S.No.	Centre	Min.Price (Rs/Qtl)	Max.Price (Rs/Qtl)	Model Price (Rs/Qtl)	Retail Price (Rs/Qtl)
1	AHMEDABAD	500	800	650	1000
2	AMRITSAR	650	750	700	1000
3	BANGALORE	1000	1200	1050	1600
4	CHANDIGARH	500	700	600	1000
5	CHENNAI	1200	1600	1400	2200
6	DELHI	560	1080	820	1400
7	GANGATOK	1200	1600	1500	2200
8	JAIPUR	700	800	760	1200
9	JAMMU	700	800	750	1200
10	KOLKATA	720	740	730	950
11	LUCKNOW	680	750	715	1000
12	MUMBAI	800	1300	1050	1500
13	MUMBAI	1100	1300	1200	1500
14	NASIK	900	1100	1010	1300
15	PATNA	700	800	750	1100
16	PUNE	900	1200	1100	1500
17	RANCHI	700	875	780	1200
18	SURAT	500	600	550	1200
19	TRIVENDRUM	1700	2000	1800	2500

(Source: State Civil Supplies Dept)

### Disclaimer

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