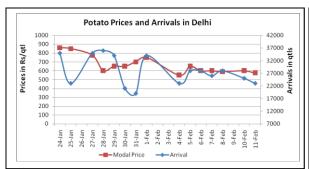
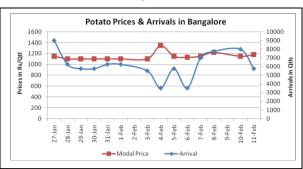
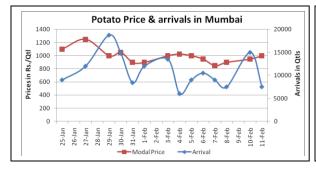
Potato Fundamentals:

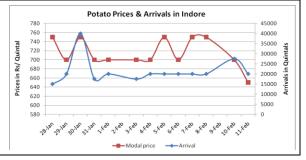
- Lower arrivals reported in the Potato domestic market on Tuesday. Producers were not releasing their stocks at lower prices level.
- In Karnataka, Rabi sowing is almost completed in 6865 hectares of the total targeted area of 10205 hectares as on 03.02.2014 as compared to the last year 5342 hectares. In Kolar and Chikkballapura districts which are major producing region.
- In Delhi, modal prices of potatoes are hovering in the range of Rs 500-Rs 600/ quintal due to higher arrivals from producing regions.
- In Mumbai Potato new crop arrivals started coming to the market.
- Sources revealed that, few parts of Farrukhabad district have been affected by Blight disease.
- In Agra (U.P) mandal, potato crop harvesting is expected to be less by 15-20% ahead though the area is similar to last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 11.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	600-650	500-600	500-700	400-900	600	1100-1260
Arrivals (Qtl)	NA	11700	20000	34000	20000	NA	5750

Potato Prices & Arrivals in major Mandis as on 10.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	600-700	500-600	500-700	500-900	670	1100-1200
Arrivals (Qtl)	NA	13500	20000	30000	27500	NA	8000

(Source: Agriwatch)





12 February 2014

Potato Futures Analysis: (As on 12th Feb 2014)

	Exchange	Expiry Date	Today's Close	Previous	Net Change	Today's Open	Previous Day	Change
			Price	Close Price		Interest	Open Interest	
POTATO	MCX	31-Mar-14	1115.70	1114.00	1.70	29640	27630	2010
POTATO	MCX	30-Apr-14	1159.20	1157.00	2.20	16155	16125	30
POTATO	MCX	30-May-14	1197.00	1195.50	1.50	22620	22500	120
POTATO	MCX	30-Jun-14	1232.10	1224.90	7.20	2550	2520	30

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



Candlestick chart pattern reveals bullish trend in the market, however prices may correct at this level. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes remain average. Prices may take support at Rs 1100/- quintal in short term. Expected Price range may vary in the range of Rs 1100 - 1132/ quintal.





Potato Prices in major markets - Wholesale vs. Retail as on 11 February 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AMRITSAR	600	700	650	1000
BANGALORE	1000	1100	1050	1500
BHOPAL	650	850	750	900
BHUBANESHWAR	700	750	725	950
CHENNAI	1400	1600	1500	2200
DELHI	560	1080	820	1500
GANGATOK	1200	1600	1500	2000
GUWAHATI	580	620	600	1000
JAIPUR	600	700	660	1100
JAMMU	700	800	750	1200
KOLKATA	680	700	690	900
LUCKNOW	625	725	675	1000
MUMBAI	800	1300	1050	1500
NASIK	950	1150	1000	1350
PATNA	700	800	750	1100
PUNE	1000	1200	1100	1500
SURAT	600	700	650	1500
TRIVANDRUM	1700	2000	1800	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



