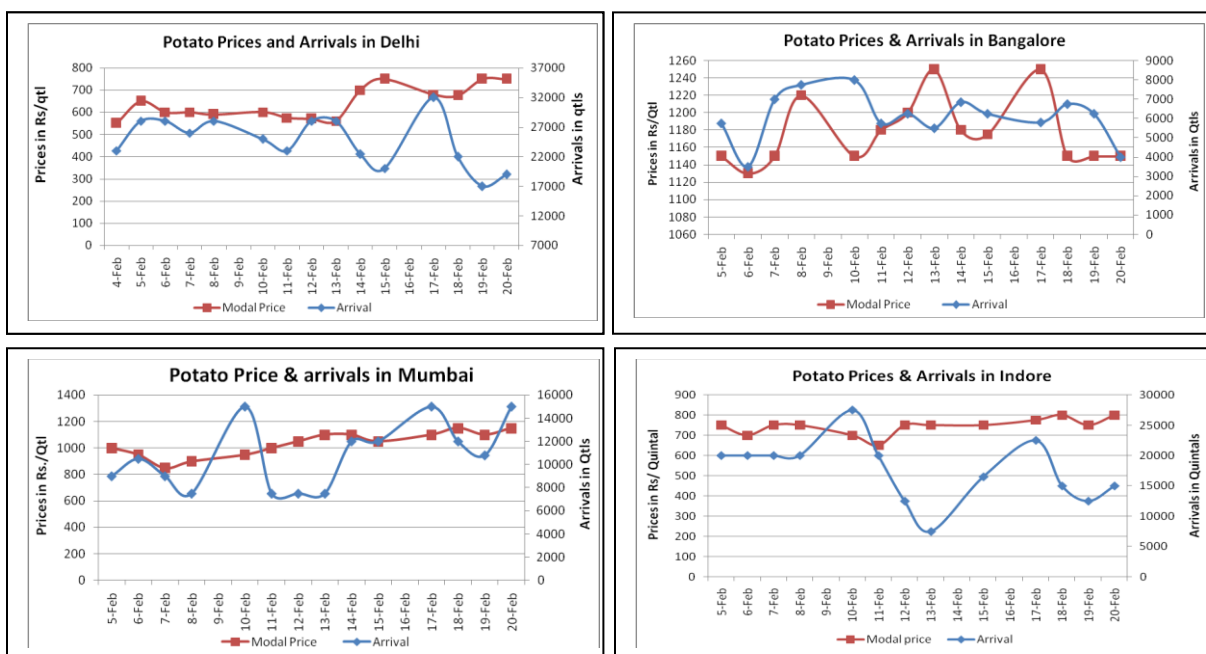


Potato Fundamentals:

- Lower arrivals were reported in the domestic market on Thursday, producers were not releasing their stocks at current price level.
- Currently retailer's traders are buying potato for stockists and maximum Potato volume is being store out as prices are ruling lower level. The trend would remain active till March.
- In West Bengal region late blight attack may impact potato production current year.
- According to West Bengal Agriculture Marketing Department had projected nearly a 10 per cent growth in production approximately 100 lakh tons current season as against the state producing 91 lakh ton last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 20.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	650-700	600-750	700-1000	500-1100	610	1100-1200
Arrivals (Qtl)	NA	12600	20000	4000	15000	NA	4000

Potato Prices & Arrivals in major Mandis as on 19.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	600-700	650-700	700-850	500-1000	600	1100-1200
Arrivals (Qtl)	NA	12600	30000	15000	12500	600	6250

(Source: Agriwatch)

Potato Futures Analysis: (As on 20th Feb 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1183.60	1181.00	2.60	19635	20040	-405
POTATO	MCX	30-Apr-14	1199.40	1195.00	4.40	12225	12270	-45
POTATO	MCX	30-May-14	1242.70	1236.20	6.50	31200	30600	600
POTATO	MCX	30-Jun-14	1324.60	1314.00	10.60	7470	6585	885

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving upward in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1150/- quintal in short term. Expected Price range may vary in the range of Rs. 1160 - 1220/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 20 February 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	700	900	800	1100
AMRITSAR	620	740	700	1000
BANGALORE	1000	1200	1100	1700
BARAUT	700	800	750	1100
CHENNAI	1400	1600	1500	2200
DELHI	700	900	800	1200
GANGATOK	900	1200	1100	1700
GUWAHATI	620	700	660	1000
JAIPUR	600	700	655	1100
JAMMU	800	900	850	1200
LUCKNOW	620	680	650	1000
NASIK	1100	1300	1210	1500
PATNA	700	800	750	1200
PUNE	1100	1400	1300	1600
RANCHI	800	950	870	1200
SHIMLA	1500	1600	1550	1800
SRINAGAR	1300	1500	1400	2000
SURAT	500	600	550	1200
TRIVANDRUM	1800	2200	2000	2850

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC