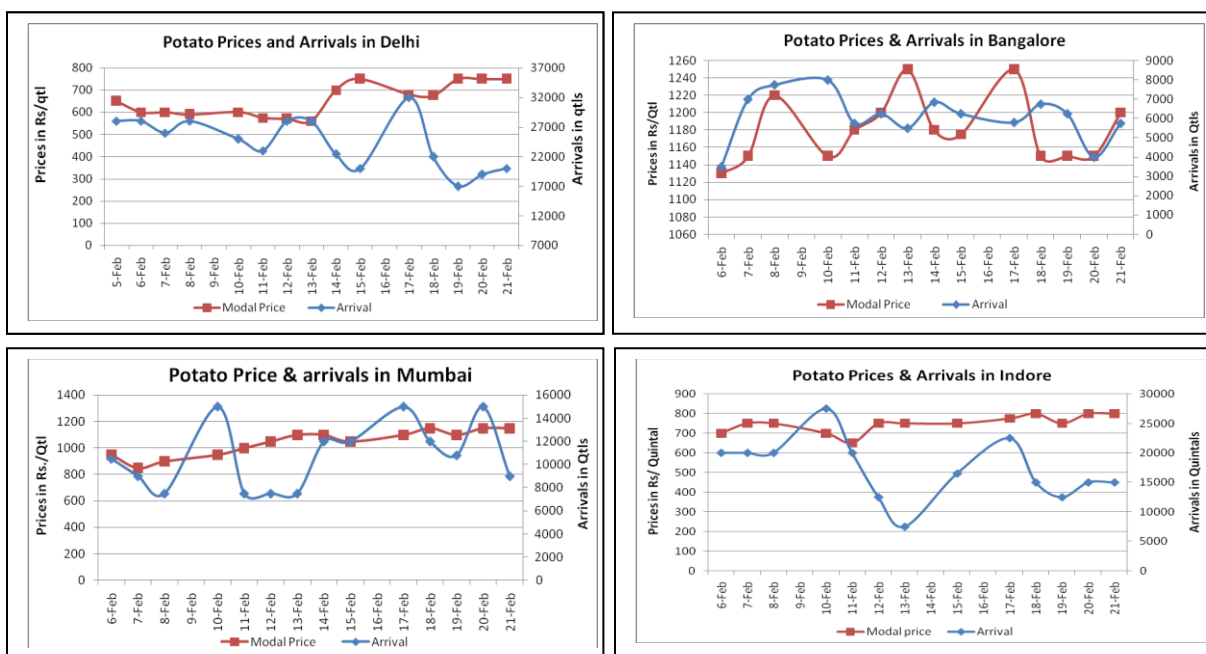


## Potato Fundamentals:

- In MCX, prices are increasing in all month contracts prices are increasing and open interest is falling which suggest market participants are short covering their positions.
- Currently retailer's traders are buying potato for stockists and maximum Potato volume is being store out as prices are ruling lower level. The trend would remain active till March.
- In West Bengal region late blight attack may impact potato production current year.
- According to West Bengal Agriculture Marketing Department had projected nearly a 10 per cent growth in production approximately 100 lakh tons current season as against the state producing 91 lakh ton last year.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 21.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	600	650-700	700-800	800-900	500-1100	620	1150-1250
Arrivals (Qtl)	-	11700	30000	11000	15000	-	5750

## Potato Prices & Arrivals in major Mandis as on 20.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	NA	650-700	600-750	700-1000	500-1100	610	1100-1200
Arrivals (Qtl)	NA	12600	20000	4000	15000	NA	4000

(Source: Agriwatch)

## Potato Futures Analysis: (As on 21st Feb 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1191.10	1183.60	7.50	18285	19635	-1350
POTATO	MCX	30-Apr-14	1202.40	1199.40	3.00	12225	12225	0
POTATO	MCX	30-May-14	1252.00	1242.70	9.30	30675	31200	-525
POTATO	MCX	30-Jun-14	1340.40	1324.60	15.80	8895	7470	1425

(Source: MCX)

## Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving upward in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1150/- quintal in short term. Expected Price range may vary in the range of Rs. 1160 - 1220/ quintal.



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## Potato Prices in major markets – Wholesale vs. Retail as on 21 February 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	650	850	750	1100
BANGALORE	1000	1200	1100	1600
CHENNAI	1300	1500	1400	2200
DELHI	700	900	800	1200
GANGATOK	800	1200	1000	1500
GUWAHATI	600	700	650	1000
JAIPUR	700	800	760	1200
JAMMU	700	800	750	1200
KOLKATA	640	680	660	800
LUCKNOW	625	685	660	1000
MUMBAI	900	1200	1050	1500
MUMBAI	1000	1300	1200	1500
NASIK	1000	1200	1110	1400
PATNA	700	800	750	1200
PUNE	1200	1400	1300	1600
RANCHI	880	960	900	1200
SHIMLA	1000	1200	1100	1500
SRINAGAR	1200	1500	1350	2000
SURAT	600	700	650	1500

(Source: State Civil Supplies Dept)

### Disclaimer

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