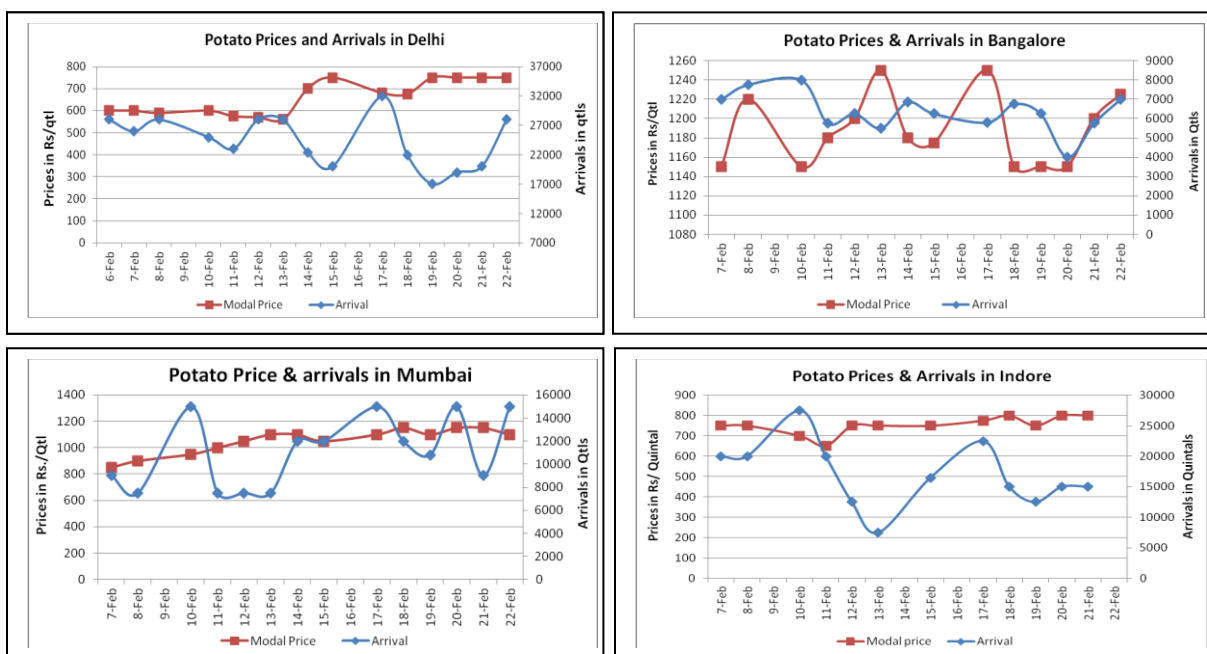


Potato Fundamentals:

- In MCX, prices are decreasing in all month contracts and open interest is increasing which suggest market participants are building their short positions.
- Currently retailer's traders are buying potato for stockists and maximum Potato volume is being store out as prices are ruling lower level. The trend would remain active till March.
- In West Bengal region late blight attack may impact potato production current year.
- According to West Bengal Agriculture Marketing Department had projected nearly a 10 per cent growth in production approximately 100 lakh tons current season as against the state producing 91 lakh ton last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 22.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	650-750	700-800	900-1100	500-1000	Closed	1200-1250
Arrivals (Qtl)	-	12600	10000	8000	15000	-	7000

Potato Prices & Arrivals in major Mandis as on 21.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	600	650-700	700-800	800-900	500-1100	620	1150-1250
Arrivals (Qtl)	-	11700	30000	11000	15000	-	5750

(Source: Agriwatch)



SFAC
लघु कृषक
कृषि व्यापार संघ

Small Farmers'
Agribusiness
Consortium



AGRIWATCH

Potato Futures Analysis: (As on 22nd Feb 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1159.00	1191.10	-32.10	18450	18285	165
POTATO	MCX	30-Apr-14	1177.60	1202.40	-24.80	12615	12225	390
POTATO	MCX	30-May-14	1227.10	1252.00	-24.90	31545	30675	870
POTATO	MCX	30-Jun-14	1315.90	1340.40	-24.50	11715	8895	2820

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving upward in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1150/- quintal in short term. Expected Price range may vary in the range of Rs. 1120 - 1160/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 22 February 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AMRITSAR	625	725	675	1000
BANGALORE	1000	1200	1100	1700
BHOPAL	650	700	650	900
BHUBANESHWAR	700	800	750	900
CHENNAI	1300	1500	1400	2200
GANGATOK	800	1200	1000	1500
JAIPUR	650	750	705	1150
JAMMU	700	800	750	1200
LUCKNOW	640	700	670	1000
NASIK	1150	1250	1210	1500
PATNA	700	800	750	1200
RANCHI	800	900	875	1200
SHIMLA	1000	1200	1100	1500
SRINAGAR	1300	1500	1400	2000
TRIVANDRUM	1500	2000	1750	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC