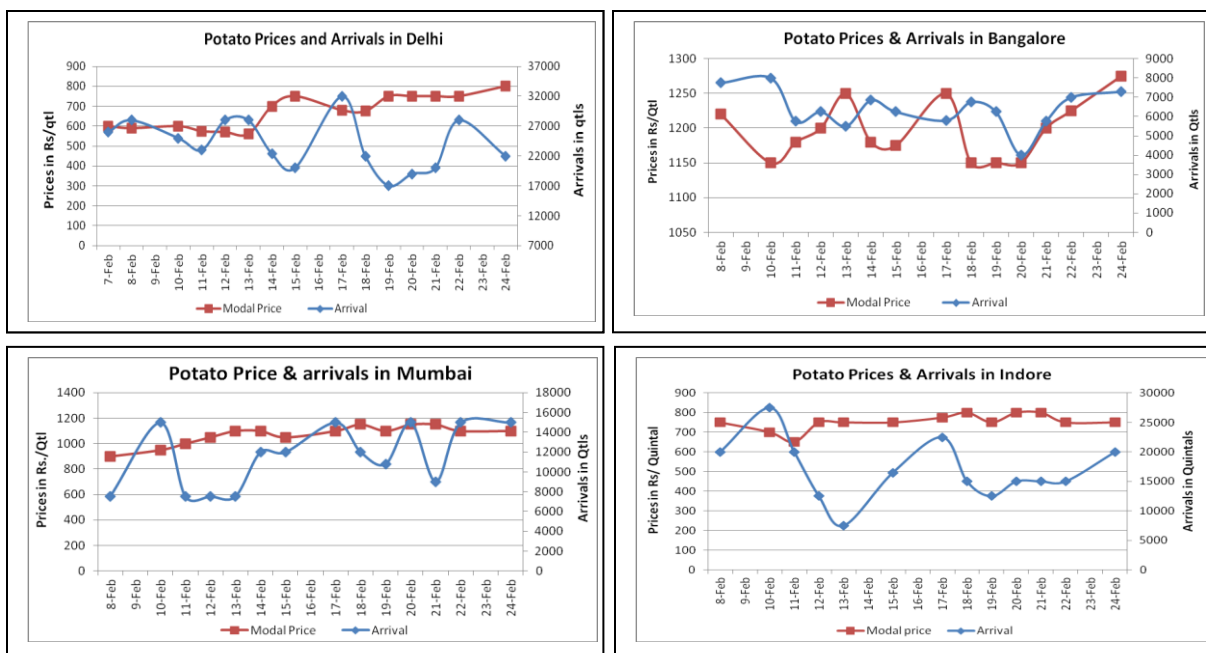


Potato Fundamentals:

- In MCX, prices and open interest are increasing in all contracts except March month which suggest market participants are building long positions.
- In West Bengal region late blight attack has impacted potato production of current year by 10-15% of last year total production.
- In Gujarat, production is expected to be 20% more compared to last year total production of 24.99 lakh ton.
- In M.P, potato production is almost similar to last year whereas in few parts of Punjab and Bihar production is marginally less by 1% compared to previous year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 24.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	600	700-750	650-750	900-1100	500-1000	620	1250-1300
Arrivals (Qtl)	-	10800	40000	17000	20000	-	7300

Potato Prices & Arrivals in major Mandis as on 22.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	650-750	700-800	900-1100	500-1000	Closed	1200-1250
Arrivals (Qtl)	-	12600	10000	8000	15000	-	7000

(Source: Agriwatch)



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Potato Futures Analysis: (As on 24th Feb 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1183.80	1159.00	24.80	18120	18450	-330
POTATO	MCX	30-Apr-14	1199.90	1177.60	22.30	13065	12615	450
POTATO	MCX	30-May-14	1257.60	1227.10	30.50	32685	31545	1140
POTATO	MCX	30-Jun-14	1341.50	1315.90	25.60	11895	11715	180

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving upward in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1150/- quintal in short term. Expected Price range may vary in the range of Rs. 1120 - 1140/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 24 February 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	700	850	775	1100
AMRITSAR	600	800	700	1000
BANGALORE	1000	1200	1100	1700
CHENNAI	1400	1600	1500	2200
DELHI	700	920	810	1200
GANGATOK	1000	1400	1200	1600
GUWAHATI	650	750	700	1000
JAIPUR	600	700	660	1100
JAMMU	750	800	770	1200
LUCKNOW	675	725	700	1000
MUMBAI	900	1350	1125	1500
MUMBAI	1150	1450	1300	1500
NASIK	1000	1200	1110	1400
PATNA	800	900	850	1300
PUNE	1000	1300	1200	1600
RANCHI	850	900	875	1200
SHIMLA	1000	1100	1050	1500
SRINAGAR	1500	1600	1550	2000
SURAT	500	600	550	1200

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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