

Potato Fundamentals:

- In Indore, arrivals have fallen sharply because of heavy rainfall.
- In Delhi, potato is arriving in market from U.P, Punjab and Haryana. Maximum prices are being fetched by "LR" variety from Punjab which is trading at Rs 690-Rs 880/ quintal.
- In West Bengal region late blight attack has impacted potato production of current year by 10-15% of last year total production.
- In Gujarat, production is expected to be 20% more compared to last year total production of 24.99 lakh ton.
- In M.P, potato production is almost similar to last year whereas in few parts of Punjab and Bihar production is marginally less by 1% compared to previous year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 28.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	750	800	700-900	700-900	500-1100	800	1250-1354
Arrivals (Qtl)	-	27000	30000	18000	10000	-	6000

Potato Prices & Arrivals in major Mandis as on 26.2.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	630	700-750	800-900	800-900	500-1200	660	1200-1250
Arrivals (Qtl)	-	12600	40000	16000	5000	-	4000

(Source: Agriwatch)

Potato Futures Analysis: (As on 28th Feb 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1193.00	1160.50	32.50	26565	17385	9180
POTATO	MCX	30-Apr-14	1203.10	1170.50	32.60	11805	11175	630
POTATO	MCX	30-May-14	1263.00	1224.80	38.20	31110	32415	-1305
POTATO	MCX	30-Jun-14	1335.00	1287.80	47.20	13155	11520	1635

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



Candlestick chart pattern reveals bullish trend in the market. RSI is moving flat in neutral zone in the market indicates prices may go up in the market. Volumes remain average. Prices may take support at Rs. 1170/- quintal in short term. Expected Price range may vary in the range of Rs. 1170 - 1225/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 28 February 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	800	1000	900	1200
AMRITSAR	650	825	750	1500
BANGALORE	1000	1200	1100	1600
BHOPAL	700	800	750	900
BHUBANESHWAR	700	800	750	950
CHANDIGARH	300	363	331	800
CHENNAI	1300	1500	1400	2200
DELHI	760	1000	880	1200
GANGATOK	800	1200	1000	1500
GUWAHATI	650	750	700	1000
JAIPUR	700	800	760	1200
JAMMU	900	1000	950	1400
KOLKATA	720	740	730	900
LUCKNOW	750	850	800	1200
MUMBAI	1000	1350	1175	1500
MUMBAI	1150	1400	1275	1500
NASIK	1100	1300	1210	1500
PATNA	800	900	850	1200
PUNE	1000	1400	1200	1600
RAIPUR	800	900	850	1400
RANCHI	770	900	860	1200
SHIMLA	1050	1200	1100	1500
SRINAGAR	1200	1500	1400	2000
SURAT	500	600	550	1200
TRIVANDRUM	1700	2000	1850	2500

(Source: State Civil Supplies Dept)

Disclaimer

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