

Potato Fundamentals:

- In West Bengal, cold stores have opened and loaded approximately 10% of total production. It is expected that this year 10-15% of less storage will be achieved due to 'Blight' disease which affected overall production.
- According to sources in U.P, production loss is expected to be 15-20% due to heavy rains. Total acreage in UP is expected to be 615 lakh hectare. Actual losses will be known once weather is clear and potato loading in cold storage starts.
- In Gujarat, production is expected to be 15-20% more compared to last year. In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.
- In Delhi, potato is arriving in market from U.P, Punjab and Haryana. Maximum prices are being fetched by "LR" variety from Punjab which is trading at Rs 690-Rs 880/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 4.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	770	900-1000	700-1000	800-1000	500-1300	820	1400-1450
Arrivals (Qtl)	-	72000	40000	16000	7500	-	4400

Potato Prices & Arrivals in major Mandis as on 3.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	780	800-1000	800-1000	800-1000	500-1200	840	1300-1400
Arrivals (Qtl)	-	90000	20000	17000	10000	-	4800

(Source: Agriwatch)

Potato Futures Analysis: (As on 4 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1184.20	1190.10	-5.90	17550	17610	-60
POTATO	MCX	30-Apr-14	1192.00	1200.00	-8.00	11340	11415	-75
POTATO	MCX	30-May-14	1254.00	1260.00	-6.00	29685	29220	465
POTATO	MCX	30-Jun-14	1324.00	1327.00	-3.00	14385	14160	225

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market. RSI is moving downward in neutral zone in the market indicates prices may go down in the market. Volumes remain average. Prices may take support at Rs. 1140/- quintal in short term. Expected Price range may vary in the range of Rs. 1130 - 1150/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 4 March 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1000	1250	1125	1300
BANGALORE	1100	1300	1200	1800
BHUBANESHWAR	800	850	825	950
CHANDIGARH	375	625	500	800
CHENNAI	1600	1800	1700	2400
DELHI	800	1120	960	1400
GANGATOK	800	1000	900	1300
GUWAHATI	700	800	750	1000
JAIPUR	850	950	905	1500
JAMMU	1100	1200	1150	1600
LUCKNOW	850	1000	950	1300
MUMBAI	1000	1350	1175	1500
MUMBAI	1100	1400	1250	1500
NASIK	1200	1400	1310	1600
PATNA	800	1000	900	1200
PUNE	1400	1600	1500	1800
RANCHI	700	890	865	1200
SHIMLA	1000	1200	1100	1500
SRINAGAR	1200	1500	1300	2000
SURAT	800	900	875	1600
TRIVANDRUM	1700	2000	1850	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



SFAC
लघु कृषक
कृषि व्यापार संघ

Small Farmers'
Agribusiness
Consortium



AGRIWATCH