Market Intelligence System

Potato Fundamentals:

- In West Bengal, cold stores have opened and loaded approximately 10% of total production. It is expected that this year 10-15% of less storage will be achieved due to 'Blight' disease which affected overall production.
- According to sources in U.P, production loss is expected to be 15-20% due to heavy rains. Total acreage in UP is expected to be 615 lakh hectare. Actual losses will be known once weather is clear and potato loading in cold storage starts.
- In Gujarat, production is expected to be 15-20% more compared to last year. In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.
- In Delhi, potato is arriving in market from U.P, Punjab and Haryana. Maximum prices are being fetched by "LR" variety from Punjab which is trading at Rs 690-Rs 880/ quintal.



Potato Wholesale Prices & Arrivals trend in Consumption Centers

Potato Prices & Arrivals in major Mandis as on 5.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	750	900-1000	700-1000	800-1100	500-1300	800	1400-1500
Arrivals (Qtl)	-	90000	40000	11000	10000	-	4950

Potato Prices & Arrivals in major Mandis as on 4.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	770	900-1000	700-1000	800-1000	500-1300	820	1400-1450
Arrivals (Qtl)	-	72000	40000	16000	7500	-	4400



(Source: Agriwatch)



Market Intelligence System

Daily Potato Report
6 March 2014

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
ΡΟΤΑΤΟ	MCX	31-Mar-14	1168.00	1184.20	-16.20	17145	17550	-405
ΡΟΤΑΤΟ	MCX	30-Apr-14	1177.50	1192.00	-14.50	10830	11340	-510
ΡΟΤΑΤΟ	MCX	30-May-14	1233.50	1254.00	-20.50	29190	29685	-495
ΡΟΤΑΤΟ	MCX	30-Jun-14	1305.00	1324.00	-19.00	14130	14385	-255
								(Source: MCX)

Potato Futures Analysis: (As on 4 March 2014)

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



Candlestick chart pattern reveals bearish trend in the market. RSI is moving downward in neutral zone in the market indicates prices may go down in the market. Volumes remain average. Prices may take support at Rs. 1140/- quintal in short term. Expected Price range may vary in the range of Rs. 1130 - 1150/ quintal.





Market Intelligence System

Daily Potato Report

6 March 2014

Potato Prices in major markets - Wholesale vs. Retail as on 5 March 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1000	1250	1125	1400
BHOPAL	600	800	700	900
BHUBANESHWAR	800	850	825	1000
CHANDIGARH	438	625	531	1000
CHENNAI	1600	1800	1700	2400
DELHI	800	1080	940	1400
GANGATOK	800	1200	1000	1400
GUWAHATI	750	850	800	1000
JAIPUR	750	850	805	1300
JAMMU	1100	1200	1150	1600
KOLKATA	780	800	790	1000
LUCKNOW	800	900	850	1150
MUMBAI	1150	1350	1250	2000
MUMBAI	1200	1450	1325	2000
NASIK	1200	1300	1260	1500
PATNA	800	1000	900	1200
PUNE	1500	1600	1550	1800
RANCHI	770	1000	980	1200
SHIMLA	1100	1200	1150	1500
SRINAGAR	1100	1400	1300	1800
SURAT	700	900	850	1600

(Source: State Civil Supplies Dept)

Disclaimer

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