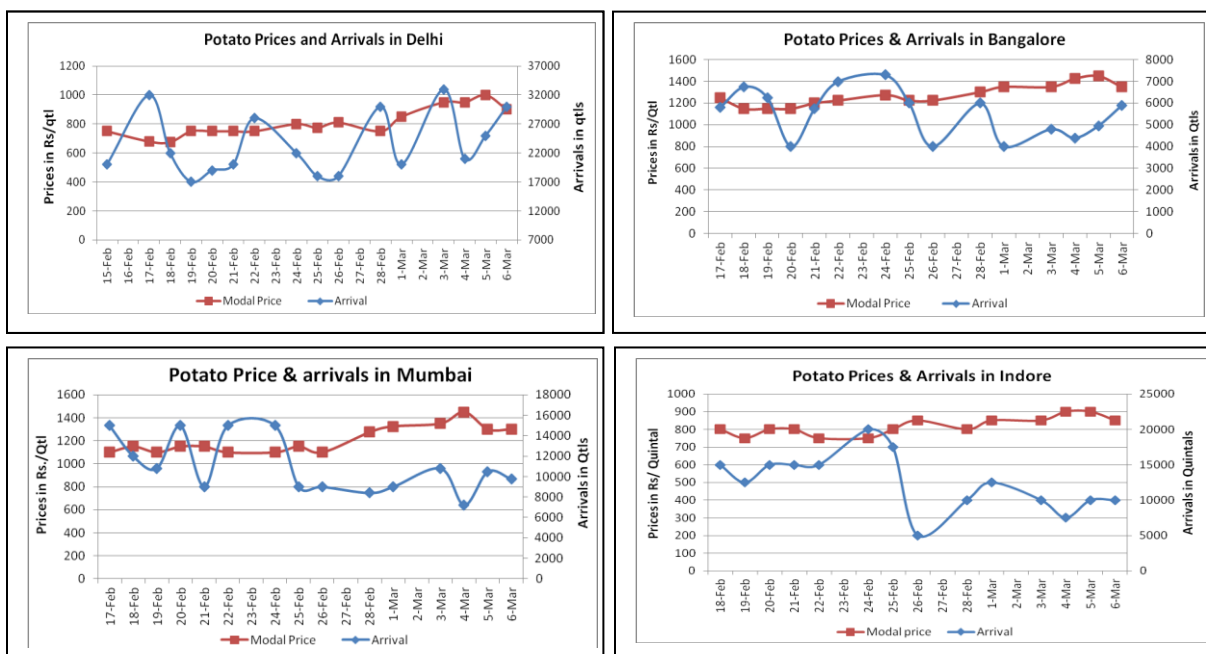


Potato Fundamentals:

- In West Bengal, cold stores have opened and loaded approximately 10% of total production. It is expected that this year 10-15% of less storage will be achieved due to 'Blight' disease which affected overall production.
- According to sources in U.P, production loss is expected to be 15-20% due to heavy rains. Total acreage in UP is expected to be 615 lakh hectare. Actual losses will be known once weather is clear and potato loading in cold storage starts.
- In Gujarat, production is expected to be 15-20% more compared to last year. In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.
- In Delhi, potato is arriving in market from U.P, Punjab and Haryana. Maximum prices are being fetched by "LR" variety from Punjab which is trading at Rs 690-Rs 880/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 6.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	740	900-1000	800-950	800-1000	500-1200	800	1300-1400
Arrivals (Qtl)	-	72000	10000	13000	10000	-	5900

Potato Prices & Arrivals in major Mandis as on 5.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	750	900-1000	700-1000	800-1100	500-1300	800	1400-1500
Arrivals (Qtl)	-	90000	40000	11000	10000	-	4950

(Source: Agriwatch)

Potato Futures Analysis: (As on 6 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1161.20	1168.00	-6.80	16155	17145	-990
POTATO	MCX	30-Apr-14	1175.00	1177.50	-2.50	10590	10830	-240
POTATO	MCX	30-May-14	1236.00	1233.50	2.50	29820	29190	630
POTATO	MCX	30-Jun-14	1303.00	1305.00	-2.00	14475	14130	345

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market. RSI is moving downward in neutral zone in the market indicates prices may go down in the market. Volumes remain average. Prices may take support at Rs. 1140/- quintal in short term. Expected Price range may vary in the range of Rs. 1130 - 1150/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 6 March 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1000	1250	1125	1500
BANGALORE	1200	1300	1250	1800
BHOPAL	700	800	750	900
BHUBANESHWAR	700	800	750	950
CHANDIGARH	500	563	532	800
CHENNAI	1400	1800	1600	2400
DELHI	750	1060	905	1400
GANGATOK	800	1200	1000	1400
GUWAHATI	800	900	850	1000
JAIPUR	700	800	755	1200
JAMMU	1100	1200	1150	1600
LUCKNOW	750	1000	900	1200
MUMBAI	1100	1350	1225	2000
MUMBAI	1200	1450	1325	2000
NASIK	1300	1400	1360	1600
PATNA	800	1000	900	1300
PUNE	1200	1500	1350	2000
RANCHI	730	980	870	1200
SHIMLA	1000	1100	1050	1600
SRINAGAR	1000	1300	1200	1800
SURAT	1000	1200	1100	1800

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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