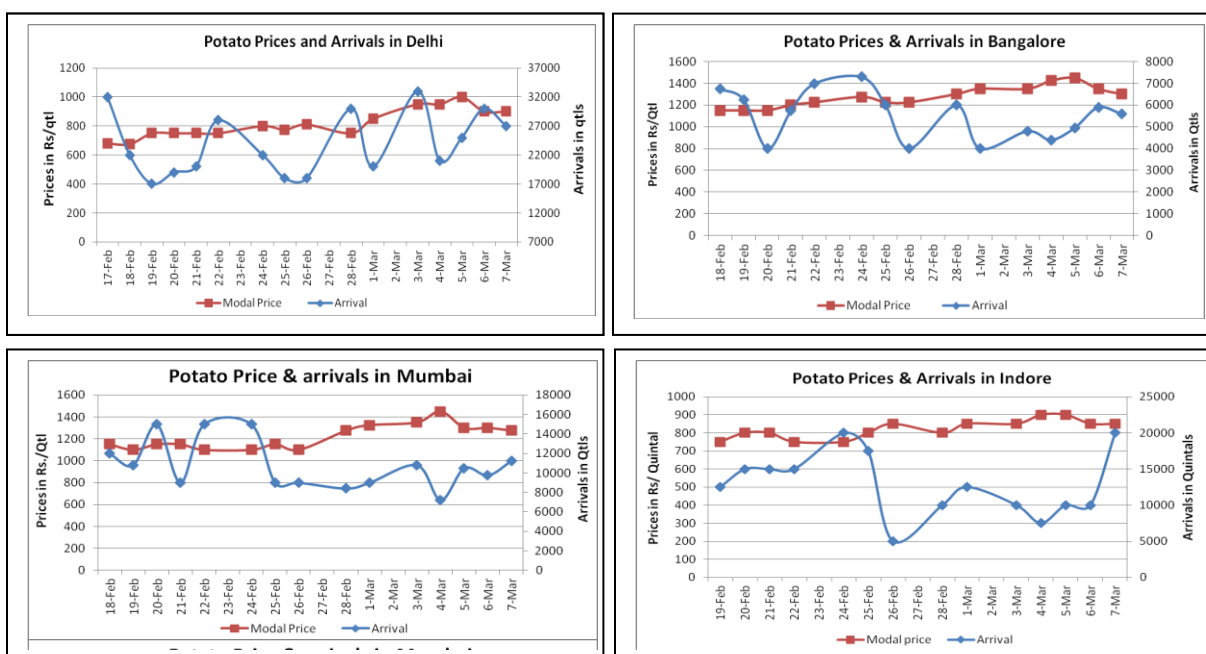


Potato Fundamentals:

- In West Bengal, cold stores have opened and loaded approximately 10% of total production. It is expected that this year 10-15% of less storage will be achieved due to 'Blight' disease which affected overall production.
- According to sources in U.P, production loss is expected to be 15-20% due to heavy rains. Total acreage in UP is expected to be 615 lakh hectare. Actual losses will be known once weather is clear and potato loading in cold storage starts.
- In Gujarat, production is expected to be 15-20% more compared to last year. In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.
- In Delhi, potato is arriving in market from U.P, Punjab and Haryana. Maximum prices are being fetched by "LR" variety from Punjab which is trading at Rs 690-Rs 880/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 7.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	790	900-1000	800-900	800-1100	500-1200	840	1200-1400
Arrivals (Qtl)	-	108000	40000	15000	20000	-	5600

Potato Prices & Arrivals in major Mandis as on 6.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	740	900-1000	800-950	800-1000	500-1200	800	1300-1400
Arrivals (Qtl)	-	72000	10000	13000	10000	-	5900

(Source: Agriwatch)

Potato Futures Analysis: (As on 7 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1184.70	1161.20	23.50	16320	16155	165
POTATO	MCX	30-Apr-14	1204.20	1175.00	29.20	11310	10590	720
POTATO	MCX	30-May-14	1270.50	1236.00	34.50	31815	29820	1995
POTATO	MCX	30-Jun-14	1337.00	1303.00	34.00	15240	14475	765

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market. RSI is moving downward in neutral zone in the market indicates prices may go down in the market. Volumes remain average. Prices may take support at Rs. 1140/- quintal in short term. Expected Price range may vary in the range of Rs. 1130 - 1150/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 7 March 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	900	1250	1075	1500
BANGALORE	1200	1400	1270	1800
BHUBANESHWAR	750	850	800	1000
CHANDIGARH	500	625	563	1000
CHENNAI	1400	1600	1500	2200
DELHI	720	1060	890	1300
GANGATOK	1000	1200	1100	1300
GUWAHATI	800	900	850	1000
JAIPUR	750	850	805	1250
JAMMU	1100	1300	1200	1600
KOLKATA	820	860	840	1200
LUCKNOW	775	1000	875	1200
NASIK	1100	1300	1210	1500
PATNA	800	1000	900	1400
PUNE	1100	1500	1300	2000
RANCHI	700	800	780	1000
SHIMLA	1200	1300	1250	1600
SRINAGAR	1100	1300	1200	2000
SURAT	800	1000	900	1600

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC