

Potato Fundamentals:

- In U.P, potato prices have increased from 10 -15% in almost all the markets due to heavy rainfall during early harvesting of potato crop. Actual losses will be known once weather is clear and potato loading in cold storage will pick up pace.
- In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.
- In West Bengal, cold stores have opened and loaded approximately 10% of total production. It is expected that this year 10-15% of less storage will be achieved due to 'Blight' disease which affected overall production.
- In Delhi, potato crop is arriving in market from U.P, Punjab and Haryana. Potato from U.P is trading at Rs 760- Rs 1000/ quintal."LR" variety from Punjab is trading at Rs 840- Rs 1060/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 8.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	900-1000	800-900	800-1100	500-1100	Closed	1200-1300
Arrivals (Qtl)	Closed	102600	40000	7200	30000	Closed	6200

Potato Prices & Arrivals in major Mandis as on 7.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	790	900-1000	800-900	800-1100	500-1200	840	1200-1400
Arrivals (Qtl)	-	108000	40000	15000	20000	-	5600

(Source: Agriwatch)

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Potato Futures Analysis: (As on 8 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1172.30	1184.70	-12.40	15855	16320	-465
POTATO	MCX	30-Apr-14	1199.30	1204.20	-4.90	11655	11310	345
POTATO	MCX	30-May-14	1259.20	1270.50	-11.30	31350	31815	-465
POTATO	MCX	30-Jun-14	1322.80	1337.00	-14.20	15555	15240	315

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)



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Candlestick chart pattern reveals bearish trend in the market. RSI is moving downward in neutral zone in the market indicates prices may go down in the market. Volumes remain average. Prices may take support at Rs. 1140/- quintal in short term. Expected Price range may vary in the range of Rs. 1130 - 1150/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 8 March 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	800	1250	1025	1500
BANGALORE	1200	1400	1300	2000
BHOPAL	700	800	750	1000
BHUBANESHWAR	700	800	750	900
CHENNAI	1400	1600	1500	2200
GANGATOK	1000	1200	1100	1300
GUWAHATI	800	900	850	1100
JAIPUR	800	900	860	1400
LUCKNOW	800	1000	900	1200
NAGPUR	900	1400	1200	1800
NASIK	1200	1300	1260	1500
PATNA	800	1000	900	1300
RAIPUR	800	900	845	1500
RANCHI	680	818	775	1000
SHIMLA	1200	1400	1300	1800
SURAT	900	1000	950	1600

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet,



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etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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