

Potato Fundamentals:

- In U.P, potato prices have increased from 10 -15% in almost all the markets due to heavy rainfall during early harvesting of potato crop. Actual losses will be known once weather is clear and potato loading in cold storage will pick up pace.
- In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.
- In West Bengal, cold stores have opened and loaded approximately 10% of total production. It is expected that this year 10-15% of less storage will be achieved due to 'Blight' disease which affected overall production.
- In Delhi, potato crop is arriving in market from U.P, Punjab and Haryana. Potato from U.P is trading at Rs 760- Rs 1000/ quintal."LR" variety from Punjab is trading at Rs 840- Rs 1060/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 10.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	820	900-1000	850-950	900-1100	700-1000	870	1200-1300
Arrivals (Qtl)	-	72000	50000	14400	20000	-	5500

Potato Prices & Arrivals in major Mandis as on 8.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	900-1000	800-900	800-1100	500-1100	Closed	1200-1300
Arrivals (Qtl)	Closed	102600	40000	7200	30000	Closed	6200

(Source: Agriwatch)

Potato Futures Analysis: (As on 10 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1178.00	1172.30	5.70	14310	15855	-1545
POTATO	MCX	30-Apr-14	1187.00	1199.30	-12.30	11835	11655	180
POTATO	MCX	30-May-14	1252.10	1259.20	-7.10	33930	31350	2580
POTATO	MCX	30-Jun-14	1318.00	1322.80	-4.80	16050	15555	495

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market. RSI is moving downward in neutral zone in the market indicates prices may go down in the market. Volumes remain average. Prices may take support at Rs. 1140/- quintal in short term. Expected Price range may vary in the range of Rs. 1130 - 1150/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 10 March 2014

Centre	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Retail Price (Rs/Qtl)
AHMEDABAD	750	1000	875	1300
BANGALORE	1200	1400	1300	2000
BARAUT	600	700	650	1000
CHANDIGARH	563	688	625	1000
CHENNAI	1400	1600	1500	2200
DELHI	760	1100	930	1300
GANGATOK	800	1000	900	1300
GUWAHATI	800	900	850	1100
HYDERABAD	1000	1400	1200	1800
JAIPUR	750	850	805	1300
JAMMU	1000	1100	1050	1400
LUCKNOW	700	1000	850	1400
NASIK	1100	1300	1210	1500
PATNA	850	1050	950	1400
PUNE	1000	1500	1250	2000
RAIPUR	800	1000	900	1500
RANCHI	585	800	750	1000
SHIMLA	1200	1300	1250	1600
SRINAGAR	1300	1500	1400	2000
SURAT	1000	1100	1050	1600

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC