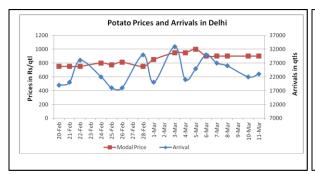
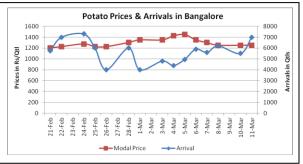
12 March 2014

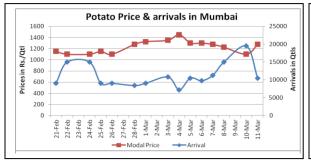
Potato Fundamentals:

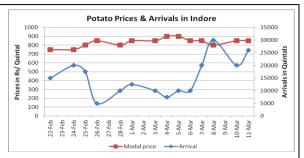
- In U.P, approximately 5% of potatoes have made their way to cold storages. Total production estimate this year is approximately 13.7 million tons compared to previous year 15 million ton
- In Bangalore, potato crop is arriving in market from local region, M.P and West Bengal which are contributing approximately 70%, 20% and 10% respectively.
- In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.
- In West Bengal last year cold storages were filled by 6 million ton and this year it is expected that cold storages will get filled by 5.5 million ton.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 11.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	865	900-1000	900-1000	800-1100	500-1200	880	1200-1300
Arrivals (Qtl)	-	36000	20000	16000	26000	-	7000

Potato Prices & Arrivals in major Mandis as on 10.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	820	900-1000	850-950	900-1100	700-1000	870	1200-1300
Arrivals (QtI)	-	72000	50000	14400	20000	-	5500

(Source: Agriwatch)





12 March 2014

Potato Futures Analysis: (As on 11 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change		Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1173.90	1178.00	-4.10	13290	14310	-1020
POTATO	MCX	30-Apr-14	1185.10	1187.00	-1.90	11745	11835	-90
POTATO	MCX	30-May-14	1246.00	1252.10	-6.10	33990	33930	60
POTATO	MCX	30-Jun-14	1311.80	1318.00	-6.20	16290	16050	240

(Source: MCX)

Daily Price Chart of MCX- Agra March Contract:



Candlestick chart pattern reveals bearish trend in the market. RSI is moving downward in neutral zone in the market indicates prices may go down in the market. Volumes remain average. Prices may take support at Rs. 1140/- quintal in short term. Expected Price range may vary in the range of Rs. 1140 - 1170/ quintal.





Potato Prices in major markets - Wholesale vs. Retail as on 11 March 2014

Centre	Min. Price (Rs/QtI)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Retail Price (Rs/QtI)
AHMEDABAD	750	1100	925	1300
AMRITSAR	800	900	850	1500
BANGALORE	1200	1350	1300	2000
BARAUT	700	800	750	1000
BHOPAL	600	800	700	900
BHUBANESHWAR	800	900	850	1000
CHANDIGARH	600	800	700	1400
CHENNAI	1400	1600	1500	2200
DELHI	760	1100	930	1400
GANGATOK	1000	1400	1200	1500
GUWAHATI	800	900	850	1100
HYDERABAD	1000	1400	1200	1800
JAIPUR	825	875	855	1350
JAMMU	1000	1200	1100	1500
NASIK	1000	1400	1210	1600
PATNA	900	1050	975	1500
PUNE	1200	1500	1350	2000
RAIPUR	900	1000	940	1600
RANCHI	600	815	775	1000
SHIMLA	1400	1600	1500	1800
SRINAGAR	1400	1700	1600	2000
SURAT	1200	1300	1250	2000
TRIVANDRUM	1700	2200	2000	2850

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



