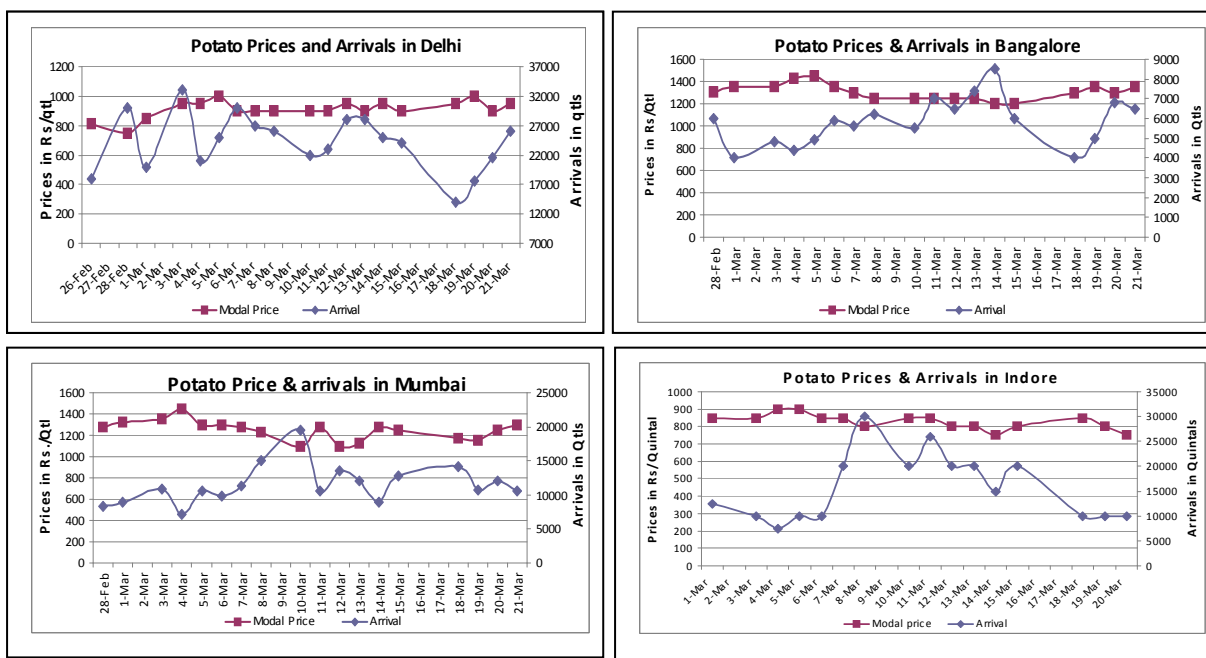


Potato Fundamentals:

- Lower arrivals from producing belts support the Potato Spot as well as future prices.
- Indore domestic market reported closed due to Rang Panchami.
- In U.P, cold storages are already filled by 30-35% of total cold storages capacity which is approximately 90 lakh ton
- According to trade sources in Bihar, cold storages are already filled by 50% of their total capacity.
- In West Bengal last year cold storages were filled by 6 million ton and this year it is expected that cold storages will get filled by 5.5 million ton.
- In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 21.3.2014s

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	920	1000-1100	850-1050	800-1100	Closed	960	1300-1400
Arrivals (Qtl)	-	54000	8000	8400	Closed	-	6500

Potato Prices & Arrivals in major Mandis as on 20.3.2014

Mandis	Burdwan(W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	880	1000-1150	900	800-1100	500-1000	920	1200-1400
Arrivals (Qtl)	--	45000	1000	10000	10000	--	6800

(Source: Agriwatch)

Potato Futures Analysis: (As on 22 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1211.40	1221.90	-10.50	7710	8985	-1275
POTATO	MCX	30-Apr-14	1244.00	1230.20	13.80	12015	11355	660
POTATO	MCX	30-May-14	1296.00	1282.00	14.00	32550	33165	-615
POTATO	MCX	30-Jun-14	1343.00	1331.10	11.90	19350	18795	555

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market, profit booking recorded. RSI is moving up in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1200/- quintal in short term. Expected Price range may vary in the range of Rs. 1200 - 1260/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 21 March 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	650	1050	850	1300
AMRITSAR	760	840	800	1500
BANGALORE	1200	1300	1250	1800
BARAUT	800	900	850	1200
BHUBANESHWAR	1000	1100	1050	1200
CHENNAI	1400	1600	1500	2200
DEHRADUN	800	1000	900	1500
DELHI	800	1300	1050	1500
GANGATOK	1000	1200	1100	1300
GUWAHATI	10500	1150	1100	1300
JAIPUR	800	900	860	1400
JAMMU	1100	1200	1150	1500
KOLKATA	940	960	950	1200
LUCKNOW	850	1000	925	1400
MUMBAI	1000	1400	1200	1500
MUMBAI	1200	1450	1325	2000
NASIK	1000	1200	1110	1400
PATNA	1000	1100	1050	1700
PUNE	1300	1500	1400	2000
RANCHI	1100	1260	1137	1500
SHIMLA	1700	1800	1750	2000
SRINAGAR	1250	1400	1350	2000
SURAT	1000	1200	1100	1800
TRIVANDRUM	1800	2300	2000	2800

(Source: State Civil Supplies Dept)

Disclaimer

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