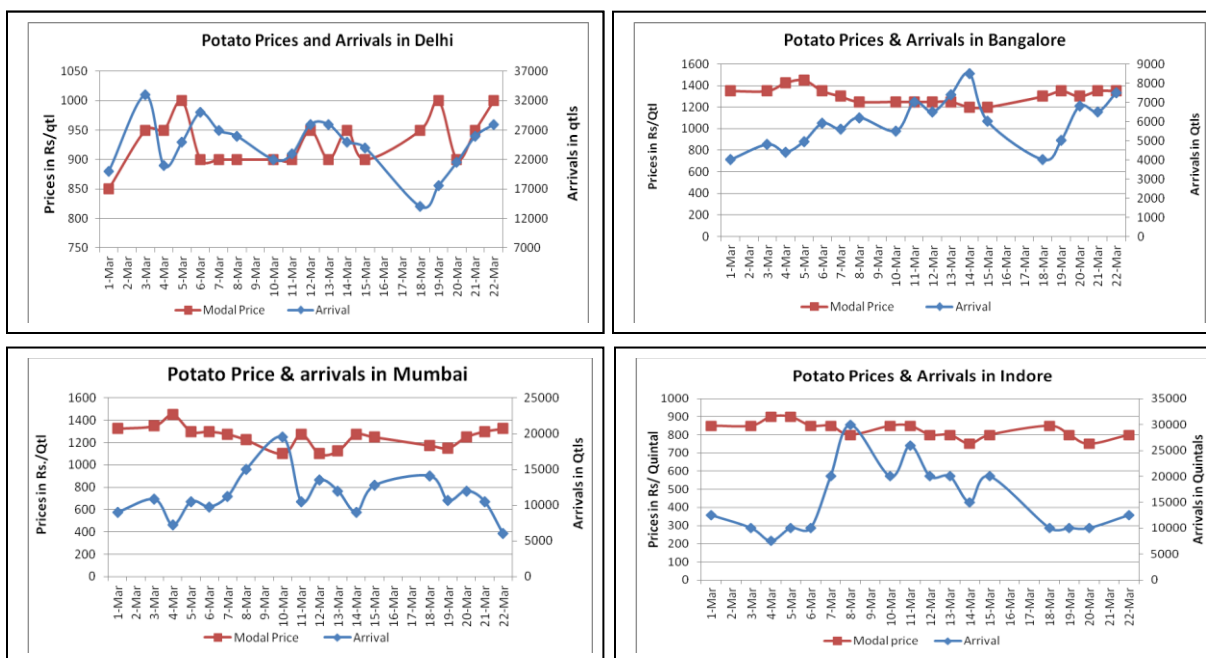


Potato Fundamentals:

- Potato prices were reported firm in major market on Saturday.
- In Haryana, potato crop area is expected to be 10% higher than last year which was approximately 81270 hectares. According to trade sources, production is expected to be 10% more and cold storages are expected to get filled by 90%.
- In U.P, cold storages are already filled by 30-35% of total cold storages capacity which is approximately 90 lakh ton
- In West Bengal last year cold storages were filled by 6 million ton and this year it is expected that cold storages will get filled by 5.5 million ton.
- In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 22.3.2014s

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1000-1150	1000-1100	800-1100	500-1100	Closed	1300-1400
Arrivals (Qtl)	Closed	45000	14000	8400	12500	Closed	7500

Potato Prices & Arrivals in major Mandis as on 21.3.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	920	1000-1100	850-1050	800-1100	Closed	960	1300-1400
Arrivals (Qtl)	-	54000	8000	8400	Closed	-	6500

(Source: Agriwatch)

Potato Futures Analysis: (As on 24 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1206.80	1211.40	-4.60	6975	7710	-735
POTATO	MCX	30-Apr-14	1234.10	1244.00	-9.90	11970	12015	-45
POTATO	MCX	30-May-14	1293.60	1296.00	-2.40	32595	32550	45
POTATO	MCX	30-Jun-14	1348.50	1343.00	5.50	19170	19350	-180

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market, profit booking may occur in short term. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Volumes remain average. Prices may take support at Rs. 1200/- quintal in short term. Expected Price range may vary in the range of Rs. 1200 - 1260/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 22 March 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	600	1000	800	1200
BANGALORE	1200	1300	1250	1800
BARAUT	700	800	750	1100
BHOPAL	800	1000	900	1100
BHUBANESHWAR	1050	1150	1100	1250
CHANDIGARH	500	700	600	1200
CHENNAI	1400	1600	1500	2200
DELHI	800	1300	1050	1500
GANGATOK	1000	1200	1100	1300
GUWAHATI	1100	1200	1150	1400
HYDERABAD	1000	1500	1200	1800
JAMMU	1100	1200	1150	1500
NAGPUR	700	1250	975	1500
NASIK	1150	1250	1210	1450
PATNA	1000	1100	1050	1700
RANCHI	1100	1250	1140	1500
SHIMLA	1600	1800	1700	2000
SRINAGAR	1150	1400	1300	2000
SURAT	1000	1200	1100	1800

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC