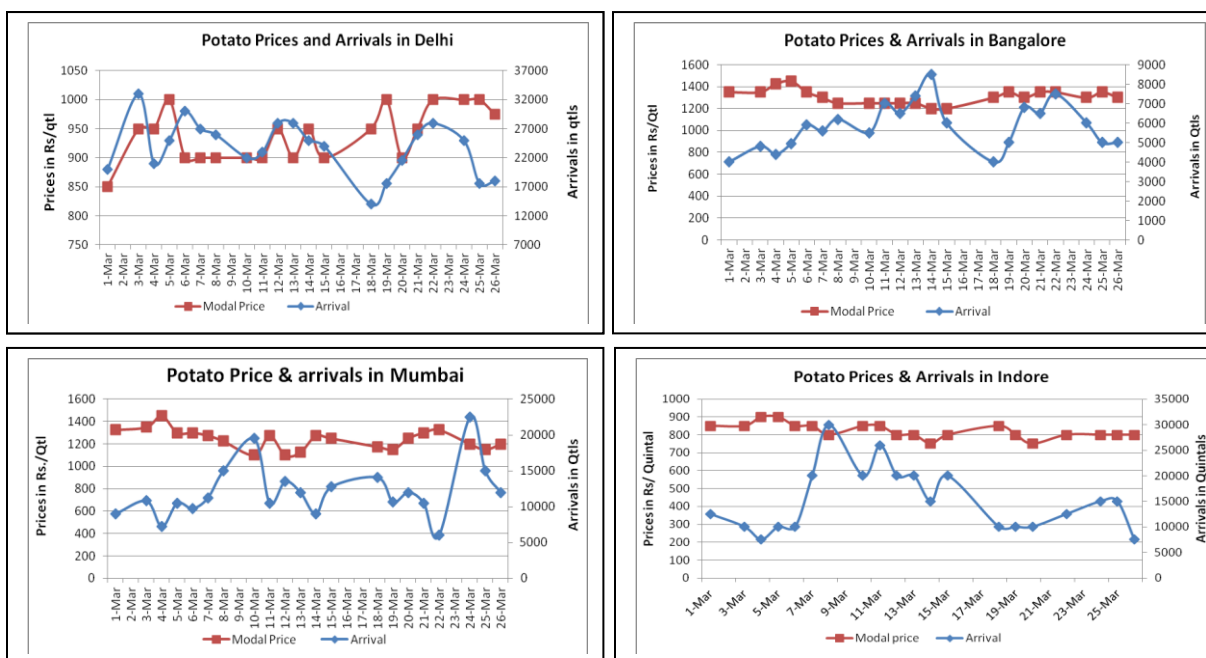


Potato Fundamentals:

- Potato arrivals were reported down in major market on Wednesday.
- In West Bengal, this year stockists have retained lower stock (around 85 percent) at this point of time as prices are ruling higher in comparison to corresponding period last year. Stockists had retained around 95 percent stock last year in the month of March. Lower retention of stock is expected to encourage price in the second quarter of this year. Pressure of crop arrival has started declining and price may move up further from current level.
- Higher demand reported in the West Bengal market from UP, Jharkhand etc. Lower production expected current year likely to support Potato prices in coming days.
- In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 26.3.2014s

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	900	1000-1150	950-1000	800-1100	500-1100	960	1200-1400
Arrivals (Qtl)	-	54000	40000	13000	7500	-	5000

Potato Prices & Arrivals in major Mandis as on 25.3.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	900	1000-1150	950-1150	800-1100	500-1100	960	1300-1400
Arrivals (Qtl)	-	54000	20000	14000	15000	-	5000

(Source: Agriwatch)

27 March 2014

Potato Futures Analysis: (As on 27 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1199.00	1205.70	-6.70	1755	4125	-2370
POTATO	MCX	30-Apr-14	1235.90	1242.50	-6.60	11295	12285	-990
POTATO	MCX	30-May-14	1286.20	1301.00	-14.80	30165	31680	-1515
POTATO	MCX	30-Jun-14	1337.00	1351.00	-14.00	20925	20700	225

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Volumes remain average. Prices may take support at Rs. 1200/- quintal in short term. Expected Price range may vary in the range of Rs. 1200 - 1260/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 26 March 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	600	1000	800	1200
AMRITSAR	780	960	900	1500
BANGALORE	1100	1200	1150	1800
BHUBANESHWAR	1000	1050	1025	1350
CHANDIGARH	700	900	800	1400
CHENNAI	1300	1500	1400	2200
GANGATOK	1000	1400	1200	1500
GUWAHATI	1050	1150	1100	1500
JAIPUR	800	900	860	1400
JAMMU	1100	1200	1150	1500
LUCKNOW	850	1060	925	1400
MUMBAI	1000	1350	1175	1500
MUMBAI	1200	1500	1350	2000
NASIK	1100	1300	1210	1500
PATNA	1050	1200	1125	1900
PUNE	1200	1500	1400	2000
RANCHI	1075	1250	1160	1500
SHIMLA	1500	1650	1600	2000
SRINAGAR	1300	1600	1500	2000
SURAT	800	1000	950	1500
TRIVENDRUM	1800	2200	2000	2800

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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